

Dynasty Gold Closes \$505,710 Non-Brokered Private Placement

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Vancouver, April 5, 2022 - [Dynasty Gold Corp.](#) (TSXV: DYG) (FSE: D5G1) (OTC Pink: DGDCF) ("Dynasty" or the "Company") is pleased to announce that subject to the Exchange's approval, it has closed tranche two of its non-brokered private placement of 1,058,000 units for gross proceeds of \$179,860. The first tranche was closed on March 14, 2022. As a result of this offering, a total of 2,974,765 units will be issued for gross proceed of \$505,710. Each unit consists of one common share at 17 cents and one common share purchase warrant at 25 cents for a period of two years. The Company shall have the right to call the outstanding warrants for expiry upon 30 days notice in the event that the closing price of the common shares of the Company on the TSX Venture Exchange is above 35 cents for seven consecutive trading days. The units issued under the private placement are subject to a four-month hold period from the date of closing. Finder's fees are payable to qualified finders.

Directors and insiders of the Company are participants of this financing. The Company is relying on exemptions from the formal valuation and minority shareholder approval requirements provided under sections 5.5(a) and 5.7(1)(a) of Multilateral Instrument 61-101 on the basis that participation in the Offering by insiders does not exceed 25% of the fair market value of the Company's market capitalization. The proceeds from the private placement will be used for exploration of the Thundercloud gold project and for general corporate purposes.

About Dynasty Gold Corp.

[Dynasty Gold Corp.](#) is a Canadian exploration company currently focused on gold exploration in North America with projects located in a greenstone belt in Ontario and in the Midas gold camp in Nevada. The Company is currently advancing its Thundercloud gold deposit which contains 182,000 oz gold. The 43-101 Mineral Resource report was filed on [www.sedar.com](#). The 100% owned Golden Repeat gold project is in the Midas gold camp in Elko County Nevada, and surrounded by a number of large scale operating mines. In addition, Dynasty owns a 70% interest in the Hatu Qi2 gold mine in the Tien Shan Gold belt, Xinjiang, China, with which it is in legal dispute with Xinjiang Non-Ferrous Industrial Metals Group and its subsidiary Western Region Gold Co. Ltd. For more information, please visit the Company's website [www.dynastygoldcorp.com](#).

ON BEHALF OF THE BOARD OF [Dynasty Gold Corp.](#)

"Ivy Chong"

Ivy Chong, President & CEO

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