

Riverside Expands Drilling Program at Oakes Gold Project, Ontario and Provides Update on Initial Findings

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Vancouver, April 5, 2022 - [Riverside Resources Inc.](#) (TSXV: RRI) (OTCQB: RVSDF) (FSE: 5YY) ("Riverside" or the "Company") is pleased to announce that the Company has expanded its drilling program at the Oakes Project in Ontario, Canada. The Company initiated the program in March with a planned 1500 metres ("m") of drilling and has now completed 1705 m across 12 drill holes. The drill program was designed to test IP geophysical anomalies that were defined through Riverside's 2021 program and coincided with anomalous surface geochemical sampling completed by Riverside.

Drilling is now complete with logging, core cutting and sampling now underway. The Company has shipped the first three holes to ACT Labs in Thunder Bay for analysis and is expecting to have all core samples delivered to ACT Labs during April. Assay results are expected later in Q2, 2022 and will be released once reviewed and interpreted.

Observations from the core to this point is consistent with surface findings showing similar patterns of mineralization and lithologies from hole to hole along the HG Target, where the initial seven drill holes were focused (see Press Release March 3, 2022). The mineralized zone is described as a quartz-carbonate veining system characterized by disseminated to semi massive pyrite, pyrrhotite, chalcopyrite mineral assemblage (see Photo 1 below). These observations are similar to the mineralization noted in the previously completed sampling which returned anomalous values for gold.

Photo 1: Close-up pictures of drill core from hole 5 and semi-massive sulfides from hole 7.

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/6101/119254_167e054bf4f2c83d_002full.jpg

Figure 2: Initial cross-section schematic sketch interpreted block diagram of the logged intercept in hole Oakes-22-05 from the 2022 RRI drilling campaign. Red lines correspond to the veining crosscut in the drilling.

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/6101/119254_167e054bf4f2c83d_003full.jpg

Note: The above sketch is not to scale and does not include data from holes that have not been logged, final interpretations are subject to change.

Riverside's President and CEO, John-Mark Staude: "We are delighted with the excellent contractors and team working with Riverside on our Oakes exploration campaign, completing the program safely and finding encouraging geology and sulfide zones. These first insights from our drilling program suggest we have intersected the likely source of the geophysics and are seeing shears and stringers that look similar to mineralized areas 20 km west at the Greenstone Mine and Geraldton Mining district. Samples are being processed and will be sent to the lab. Riverside's team will be working on detailed logging of the split core and preparing the next stages for our exploration campaign."

The simplified geological interpretation from the drilling to date suggests that sulfide mineralization (and

possibly gold) is associated with shearing near or at the geological boundary between gabbroic sills and Archean-aged mafic volcanics comprising flows, tuffs and pillow basalts. Intercalated sediments and volcanics are also often mineralized and will be assayed to determine if gold is present. The expanded drill program has primarily tested only one target area (HG) plus two orientation drill holes into two other targets as is shown on the Company website: [Click here](#).

Click the link to watch the CEO video interview - Riverside Commences Self-Funded Drill Program at the Oakes Gold Project, Canada

Qualified Person & QA/QC:

The scientific and technical data contained in this news release was reviewed and approved by Freeman Smith, P.Geo, a non-independent qualified person to Riverside Resources, who is responsible for ensuring that the geologic information provided within this news release is accurate and who acts as a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

About Riverside Resources Inc.:

Riverside is a well-funded exploration company driven by value generation and discovery. The Company has over \$4.5M in cash, no debt and less than 75M shares outstanding with a strong portfolio of gold-silver and copper assets and royalties in North America. Riverside has extensive experience and knowledge operating in Mexico and Canada and leverages its large database to generate a portfolio of prospective mineral properties. In addition to Riverside's own exploration spending, the Company also strives to diversify risk by securing joint-venture and spin-out partnerships to advance multiple assets simultaneously and create more chances for discovery. Riverside has properties available for option, with information available on the Company's website at www.rivres.com.

ON BEHALF OF [Riverside Resources Inc.](#)

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