

Newlox Gold Ventures Corp Procures Reagents & Continues Operational Ramp-Up

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Vancouver, 31 March 2022 - [Newlox Gold Ventures Corp.](#) ("Newlox" or the "Company") (CSE:LUX) (CNSX:LUX.CN) (Frankfurt/Stuttgart:NGO) (OTC:NWLXF) is pleased to announce it has received a long-awaited shipment of flotation reagents which will facilitate the increase of throughput at the Company's first ESG-focused precious metals recovery and artisanal tailings remediation facility.

The Plant 1 initiative is being led by Wilmer Niquen, VP of Operations, who brings with him over 24 years of experience as a metallurgical engineer. Wilmer and his team reviewed the operational performance of Plant 1 and identified necessary improvements required to maintain high precious metals recovery through completion of the ramp-up to full-scale. A comprehensive laboratory investigation triggered a combination of changes to the processing circuit and an enhanced reagent cocktail to increase throughput while maintaining optimum efficiency.

The delivery of the reagents will allow the ramp-up of operations at Plant 1 to enter its next stage as Newlox Gold's operations team continues to implement the ramp-up of operations with the goal of quickly surpassing 50 tonnes per day while maintaining high efficiency. The operations team's ultimate goal is to achieve a throughput rate of 80 tonnes per day of artisanal tailings feedstock with a cut-off grade of 9 grams per tonne gold.

Newlox Gold is making steady progress in all its initiatives and remains well funded to complete Project 1 and the Boston expansion. Management will continue to update the market as it achieves milestones towards its goal of becoming the first ESG-focused medium-sized gold producer.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based upon assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise. Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).

Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision. Grab sample results included in any press release are not necessarily indicative of the mineralization in general for the deposit. Stewart A. Jackson, Ph.D., P.Geo., a "Qualified Person" within the meaning of National Instrument 43-101, has prepared, supervised the preparation of, and approved the contents of this

News Release.

On Behalf of the Board, [Newlox Gold Ventures Corp.](#)

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