Teras Steps Forward to Develop Its Watseka Project

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Calgary, March 31, 2022 - Teras Resources Inc. (TSXV: TRA) (OTCQX:TRARF) ("Teras" or the "Company") reports that it has increased its land position on its Watseka gold property in Madison County Montana.

Teras' Watseka property consists of 12 patented mining claims owned by Teras. The Watseka property currently has a mill site processing facility equipped for treating precious metal ores as well as a separate assay laboratory for analysing ore to be mined and processed. The mill and mine site are located in the Rochester Mining District, Madison County, Montana, on the east slope of the continental divide where mine operations can be conducted year-round. Primary access to the mine site is via county roads leading from a state highway that are maintained throughout the year by state and federal funds.

Mr. Joseph Carrabba, CEO of Teras, stated "We are pleased to advance our Watseka project with the addition of approximately 65 acres of leased land that joins our project. These claims are strategic in the development of Watseka, which we could potentially mine and mill at our site. The newly leased lands have been historically sampled and drilled with very encouraging results. We will provide our shareholders with further progress reports in the coming weeks."

Effective immediately, Lawrence O'Conner has resigned as Vice President of Project Development to pursue other opportunities. We wish Mr. O'Conner success in his future endeavours.

About Teras

Teras main project is its Cahuilla project located in Imperial County, California.

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