

Noram Completes Cvz-70 At 463ft (141.1m) With Near Surface Mineralization and Over 350ft (106.7m) Of Visually Rich Clays

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VANCOUVER, March 31, 2022 - Sandy MacDougall, CEO of [Noram Lithium Corp.](#) ("Noram" or the "Company") (TSXV:NRM | OTCQB:NRVTF | Frankfurt:N7R) is pleased to report that the Company has completed hole CVZ-70 on its Zeus lithium clay deposit in Nevada to a total depth of 463 ft (141.1m). When logging and visual inspection of the core was completed, it was noted that mineralization appeared immediately near surface and extended down to approximately 387.0 ft (138m) for a total intersection of 380ft (116m).

Figure 1 shows the Zeus project drilling to date with the various drilling phases color coded. The arrow points to the recently completed CVZ-70 hole. Other planned Phase VI holes are indicated in purple.

Figure 1 - Location of all past drill holes (Phase I to Phase V) previously completed in addition to the 12 proposed holes for Phase V1 currently underway. CVZ-70 and other planned Phase VI holes are indicated in purple.

"Drill hole CVZ-70 is an incredibly encouraging hole for Noram. Figure 2 below shows a cross section with CVZ-70 and two adjacent, previously drilled, holes. The blue, green, black and magenta layers in the figure indicate claystone layers that have been shown to host the higher lithium assays from past drilling. The 380-foot (116-meter) intersection in CVZ-62 was one of the thickest claystone intersections by far. CVZ-70 appears to likely rival this and prior holes from prior programs. Thicker intersections such as this one will have profound implications on future resource tonnage calculations" commented Brad Peek M.Sc. CPG., VP of Exploration and Qualified Person for this and all 5 of the previous drilling phases of Noram's Zeus lithium property.

Figure 2. Comparative stratigraphy for drill holes CVZ-70 as compared to CVZ-61 and CVZ-62, which were drilled as part of the Phase V program. CVZ-61 and CVZ-62 were two of the longest intercepts drilled on the property to date. All of the claystone units except the brown silty claystone have relatively high lithium concentrations in previous drill holes on the property. The histogram on the sides of CVZ-61 and CVZ-62 are the composited lithium grades in ppm Li.

CVZ-70 is the first of the 12-hole Phase VI drilling program which is expected to upgrade approximately 175 million tonnes of the current 827 million tonne Inferred Resource to the Indicated category. Core samples from CVZ-70 have been shipped to ALS Laboratory in Reno, Nevada for assay processing on a "rush" basis. Assay results are pending.

The technical information contained in this news release has been reviewed and approved by Brad Peek., M.Sc., CPG, who is a Qualified Person with respect to Noram's Clayton Valley Lithium Project as defined under National Instrument 43-101.

About Noram [Lithium Corp.](#)

[Noram Lithium Corp.](#) (TSXV: NRM | OTCQB: NRVTF | Frankfurt: N7R) is a well-financed Canadian based advanced Lithium development stage company with less than 90 million shares issued and treasury exceeding US\$18 million. Noram is aggressively advancing its Zeus Lithium Project in Nevada from the development-stage level through the completion of a Pre-Feasibility Study in 2022.

The Company's flagship asset is the Zeus Lithium Project ("Zeus"), located in Clayton Valley, Nevada. The

Zeus Project contains a current 43-101 measured and indicated resource estimate* of 363 million tonnes grading 923 ppm lithium, and an inferred resource of 827 million tonnes grading 884 ppm lithium utilizing a 400 ppm Li cut-off. In December 2021, a robust PEA** indicated an After-Tax NPV(8) of US\$1.3 Billion and IRR of 31% using US\$9,500/tonne Lithium Carbonate Equivalent (LCE). Using the LCE long term forecast of US\$14,000/tonne, the PEA indicates an NPV (8%) of approximately US\$2.6 Billion and an IRR of 52% at US\$14,250/tonne LCE.

Please visit our web site for further information: www.noramliumcorp.com.

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SOURCE: Noram Lithium Corp.

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