

Applied Minerals Receives Initial Purchase Order for Its DRAGONITE Halloysite Clay for Polymer Composite Reinforcement

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EUREKA, March 28, 2022 - [Applied Minerals Inc.](#) (the "Company" or "AMI") (OTC PINK:AMNL), a leading producer of halloysite clay and natural iron oxides for high-value industrial applications, is pleased to announce it has received an initial purchase order for 20,000 lbs. of its DRAGONITE halloysite clay product for use as a reinforcement additive in a polymer composite.

The unique tubular structure of DRAGONITE halloysite clay has been shown to provide a range of benefits, such as improved toughness as well as increased tensile and flexural strength, when used as an additive in polymer composites. As the global economy recovers from the effects of the COVID-19 pandemic, the Company believes a number of development projects, utilizing DRAGONITE for improved reinforcement, will gain commercial traction. Management continues to pursue opportunities within this high-value market.

The Company looks forward to providing additional business updates in the future.

About Applied Minerals, Inc.

[Applied Minerals Inc.](#), the owner of the Dragon Mine property in Eureka, UT, is a producer of halloysite clay and natural iron oxides. Halloysite is aluminosilicate clay that possesses a naturally formed tubular structure. The Company markets its halloysite clay and iron oxide products into a number of high-value application areas including, but not limited, catalysts and molecular sieves, polymer reinforcement, flame retardant additives, controlled release, construction products and lithium-ion battery minerals. Applied Minerals sells its halloysite products under the DRAGONITE trade name its iron oxide products under the AMIRON trade name.

Safe Harbor Statements

The following are safe harbor statements under the Private Securities Litigation Reform Act of 1995 for [Applied Minerals Inc.](#) Some statements contained or implied in this news release may be considered forward-looking statements, which by their nature are uncertain. Consequently, actual results could materially differ. For more detailed information concerning how risks and uncertainties could affect the Company's revenue pipeline, please refer to Applied Minerals' most recent annual and quarterly reports filed with the SEC. The Company assumes no obligation to update any forward-looking information.

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