

Orosur Mining Inc Announces Annual Stock Options Issuance

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LONDON, March 11, 2022 - [Orosur Mining Inc.](#) ("Orosur" or "the Company") (TSXV:OMI) (AIM:OMI) announces the granting of an aggregate of 4,120,000 stock options ("Options") to directors, officers and employees, upon recommendation of the Company's Remuneration Committee and in line with the stock option plan as approved by shareholders at the Annual General Meeting held in December 2021.

ANNUAL STOCK OPTION GRANT

Officers and employees were granted a total of 1,720,000 Options and 2,400,000 Options were granted to Directors pursuant to the annual grant. The Options shall vest in two equal parts: the first part immediately and the second part on the anniversary on the date of this grant.

All Options are exercisable at a price of Cdn\$0.22 per common share, on or before March 11th, 2027. The exercise price is at a 22% premium to the closing price of Orosur's shares on March 10th, 2022 on the TSX Venture Exchange.

Further to this issue of Options, the total number of shares under option is 11,639,999 which represents 6.2% of the non-diluted issued share capital of the Company.

A summary of Director and Officer option grants and resultant interests is as follows:

Directors & Officers	Options Granted	Total Options	Total Shares	Ownership ¹
Louis Castro	900,000	2,840,000	95,000	0.05%
Brad George	900,000	2,800,000	112,000	0.06%
Thomas Masney	300,000	600,000	10,000	0.005%
Nick von Schirnding	300,000	600,000	-	0%
Victor Hugo	100,000	275,000	-	0%
Joaquín Sarroca	400,000	1,231,666	50,344	0.027%
Total	2,900,000	8,346,666	267,344	0.142%

Note 1: Percentage interest in total number of common shares currently issued

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons associated closely with them:

1 Details of person discharging managerial responsibilities/person closely associated

- a) Full Name
- i. Louis Castro
 - ii. Bradley George
 - iii. Thomas Masney
 - iv. Nick von Schirnding
 - v. Joaquin Sarroca
 - vi. Vic Hugo
- 2 Reason for notification
- a) Position/Status
- i) Chairman of the Board
 - ii) CEO and Director
 - iii) Non-Executive Director
 - iv) Non-Executive Director
 - v) Company Secretary and Corporate Counsel
 - vi) CFO
- b) Initial notification/amendment
- Initial notification
- 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
- a) Name [Orosur Mining Inc.](#)
- b) LEI 213800CRYQM3M8G1O119
- 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.
- a) Description of the financial instrument, type of instrument Options to subscribe for new common shares of no par value
- b) Identification code ISIN:CA6871961059
- c) Nature of transaction Grant of options

	i) 900,000 @ Cdn\$0.22
	ii) 900,000 @ Cdn\$0.22
	iii) 300,000 @ Cdn\$0.22
d) Prices and volumes	iv) 300,000 @Cdn\$0.22
	v) 400,000 @ Cdn\$0.22
	vi) 100,000 @ Cdn\$0.22
e) Aggregated information	2,900,000 @ Cdn\$0.22
f) Date of transaction	March 11 th , 2022
g) Place of transaction	Outside of trading venue

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation ("MAR"). Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

About Orosur Mining Inc.

[Orosur Mining Inc.](#) (TSX-V: OMI; AIM: OMI) is a minerals explorer and developer focused on identifying and advancing projects in South America. The Company currently operates in Colombia, Argentina and Brazil.

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