

Burin Gold appoints new Director and Corporate Secretary and grants incentive stock options

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VANCOUVER, March 02, 2022 - [Burin Gold Corp.](#) ("Burin Gold" or the "Company") (TSX-V:BURG) is pleased to announce that its Board of Directors has appointed Mr. Perry Ing as an independent Director to the Board of the Company and has appointed Mr. Stephen Sulis, the Company's Chief Financial Officer, to serve as Corporate Secretary of the Company. Furthermore, the Company has granted incentive stock options to certain directors, officers, employees, and consultants of the Company.

Mr. Ing has 25 years experience in the Canadian mining industry. Over the past 15 years, he has held positions as Chief Financial Officer of Mountain Province Diamonds, Kirkland Lake Gold and McEwen Mining. Prior to that he worked at Barrick Gold and Goldcorp and started his career in the mining practice at PwC. Perry obtained his Bachelor of Commerce degree from the University of Toronto and is a Chartered Professional Accountant in Canada, Certified Professional Accountant in the United States and is also a CFA Charterholder.

Mr. Sulis holds a bachelor's degree in Business Administration as well as an advanced diploma in international business studies from the Capilano University, North Vancouver. He is currently working as Chief Financial Officer with several companies listed on both the TSX Venture Exchange and Canadian Securities Exchange and has in-depth experience and knowledge of Corporate Governance at a board level. Stephen replaced Ms. Jaclyn Ruptash who resigned from the Company effective February 28, 2022.

Burin Gold's CEO, David Clark, commented: *"We are very pleased to welcome Mr. Ing to our Board. Perry has extensive experience in both mining and finance, which will add additional strength to our team as we continue to advance our exploration asset in Newfoundland. I would also like to thank Ms. Jaclyn Ruptash for her commitment and leadership as Corporate Secretary to the Company and wish her all the best in the future."*

The Company has granted incentive stock options to certain directors, officers, employees, and consultants of the Company to purchase up to 100,000 common shares in the capital of the Company pursuant to the Company's stock option plan. The options are exercisable for a period of five years at an exercise price of \$0.45 per share.

About Burin Gold Corp.

Burin Gold is a newly listed public company on the TSX Venture Exchange. The Company's principal asset is its Hickey's Pond-Paradise Gold Project on the Burin Peninsula, Newfoundland. This project contains the Hickey's Pond gold prospect, drill tested with an initial 1,000 m drill program in 2020 with best results of 10.8 m of 4.43 g/t Au, as well as numerous other historical high-sulphidation epithermal gold showings that have yet to be drill tested. The Company has initiated a 10,000 m diamond drill program on the property in Q1/2022 and expects to be drilling throughout the year.

Acknowledgement

The Company acknowledges the financial assistance of the Mineral Development Division, Department of Industry, Energy, and Technology, Government of Newfoundland & Labrador, via its Junior Exploration Assistance Program. The program provides valuable financial rebates on exploration expenditures made in the province to qualifying exploration companies. The Company has benefited from the program yearly since 2018.

On behalf of the Board

"David Clark"
CEO & Director

Forward Looking Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This News Release includes certain "forward-looking statements" which are not comprised of historical facts. Forward looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

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