

Graphite One Inc. CFO Retires, Interim CFO Appointed

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VANCOUVER, March 1, 2022 - [Graphite One Inc.](#) (TSXV:GPH)(OTCQX:GPHOF) ("Graphite One" or the "Company") announces that W. Alan Ahlgren, Chief Financial Officer and Corporate Secretary, is retiring after 7 years with the Company. Gordon Jang has been appointed Interim Chief Financial Officer by the Board of Directors while the Company seeks a permanent replacement. Mr. Ahlgren will continue on with the Company in a consulting role to assist with the transition.

"Alan has made an immense contribution to the Company. We thank him for his years of dedication, guidance and friendship and wish him well in his retirement. The Company is fortunate to retain Gordon Jang to step in on an interim basis. He brings significant experience and expertise. We also appreciate that Alan has agreed to assist with the transition for an extended period."

Gordon Jang, CPA, CMA has over 25 years of experience in senior management roles with mid-to-large mining companies. He brings a wealth of expertise in capital markets, M&A, SOX compliance, external financial reporting, corporate restructuring, cost analysis and process improvements. Mr. Jang was previously the Vice-President of Finance and Accounting at Fortuna Silver Mines, and prior to that, has held senior positions at Augusta Resources, Lundin Mining and Pan American Silver.

About Graphite One Inc.

[Graphite One Inc.](#) (GPH:TSX?V; GPHOF:OTCQB) continues to develop its Graphite One Project (the "Project"), whereby the Company could potentially become an American producer of high grade anode materials that is integrated with a domestic graphite resource. The Project is proposed as a vertically integrated enterprise to mine, process and manufacture high grade anode materials primarily for the lithium-ion electric vehicle battery market. As set forth in the Company's Preliminary Economic Assessment, potential graphite mineralization mined from the Company's Graphite Creek Property, is expected to be processed into concentrate at a graphite processing plant. The proposed processing plant would be located on the Graphite Creek Property situated on the Seward Peninsula about 60 kilometers north of Nome, Alaska. Graphite anodes and other value-added graphite products would be manufactured from the concentrate and other materials at the Company's proposed advanced graphite materials manufacturing facility, the location of which is the subject of further study and analysis. The Company intends to make a production decision on the Project once a feasibility study is completed.

On Behalf of the Board of Directors

"Anthony Huston" (signed)

For more information on [Graphite One Inc.](#), please visit the Company's website, www.GraphiteOneInc.com or contact:

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All statements in this release, other than statements of historical facts, including those related to the timing and completion of the anticipated Pre-Feasibility Study, future production, establishment of a processing plant and a graphite manufacturing plant, and events or developments that the Company intends, expects, plans, or proposes are forward-looking statements. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "proposes", "expects", or "is expected", "scheduled", "estimates", "projects", "intends", "assumes", "believes", "indicates" or variations of such words and phrases that state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The Company cautions that there is no certainty that tests of the Company's material will be successful or that such tests will result in the development of successful products. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, and continued availability of capital and financing, and general economic, market or business conditions. Readers are cautioned not to place undue reliance on this forward-looking information, which is given as of the date it is expressed in this press release, and the Company undertakes no obligation to update publicly or revise any forward-looking information, except as required by applicable securities laws. For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

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