Prism Announces Resignation of Director

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Vancouver, February 25, 2022 - <u>Prism Resources Inc.</u> (TSXV: PRS) ("Prism" or the "Company") announces the resignation of Julian Bavin as a director effective February 25, 2022. Mr. Bavin had agreed to resign as the Company shifts its focus away from future exploration activities in South America. Mr. Bavin had served as a director of the Company since 2012.

The board would like to thank Mr. Bavin for his many years of service to the Company and wishes him well in his future endeavors.

ON BEHALF OF THE BOARD OF DIRECTORS

Brian Kerzner President & CEO

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the Company may carry on business in the future; business opportunities that may be presented to, or pursued by, the Company: operating or technical difficulties in connection with mining activities: the speculative nature of gold exploration and development, including the risks of obtaining necessary licences and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. All of the forward-looking statements made in this release are qualified by these cautionary statements and those made in our other filings with the securities regulators in Canada. These factors are not intended to represent a complete list of the factors that could affect the Company. Although the Company believes that the expectations in the forward-looking statements are reasonable, actual results may vary, and future results, levels of activity, performance or achievements cannot be guaranteed.

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