

NSGold Corp. Completes Sale Of The Company

24.02.2022 | [ACCESS Newswire](#)

BEDFORD, Feb. 24, 2022 - [NSGold Corporation](#) (TSXV:NSX) ("NSGold") announces that it has completed the sale of the company by amalgamating with 13611647 Canada Limited, a newly-incorporated wholly-owned subsidiary of Atlantic Mining NS Inc. ("Atlantic"). In the amalgamation, Atlantic acquired all of the issued and outstanding shares of NSGold at a price of \$0.40 per share in cash. Atlantic is a subsidiary of [St Barbara Ltd.](#) (ASX:SBM). The total consideration for the sale of NSGold is approximately CAD \$7.9 million.

As previously announced, the amalgamation was approved by NSGold shareholders at a special meeting held on February 15, 2022 with a positive vote of approximately 99.99% of the shares voted.

In connection with the sale, NSGold has applied for delisting from the TSX Venture Exchange, which is expected to occur effective at the close of the markets on Monday, February 28, 2022, and will apply to the provincial securities commissions for revocation of its status as a "reporting issuer".

About NSGold

NSGold's core asset is the 100% owned Mooseland Gold Property located in Halifax County, Nova Scotia. The Mooseland Property is located approximately 13 kilometers from the Moose River Consolidated Gold Mine.

For further information, please contact:

Hans van Hoof, CEO
[NSGold Corp.](#)
hans.vanhoof@nsgoldcorp.com

Glenn Holmes, CFO
NSGold Corp.
glenn.holmes@nsgoldcorp.com

Cautionary Statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains statements that may constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable Canadian securities legislation. Forward-looking information and statements may include, among others, statements regarding the future plans, costs, objectives or performance of [NSGold Corp.](#) ("NSGold"), or the assumptions underlying any of the foregoing. In this news release, words such as "may", "would", "could", "will", "likely", "believe", "expect", "anticipate", "intend", "plan", "estimate" and similar words and the negative form thereof are used to identify forward-looking statements. Forward-looking statements should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether, or the times at or by which, such future performance will be achieved. Forward-looking statements and information are based on information available at the time and/or management's good-faith belief with respect to future events and are subject to known or unknown risks, uncertainties, assumptions and other unpredictable factors, many of which are beyond NSGold's control. These risks, uncertainties and assumptions include, but are not limited to, those described under "Risks and Uncertainties" in NSGold's Management's Discussion and Analysis for the year ended December 31, 2020, which is available on SEDAR at [www.sedar.com](#), and could cause actual events or results to differ materially from those projected in any forward-looking statements. NSGold does not

intend, nor does NSGold undertake any obligation, to update or revise any forward-looking information or statements contained in this news release to reflect subsequent information, events or circumstances or otherwise, except if required by applicable laws.

SOURCE: [NSGold Corp.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/408111--NSGold-Corp.-Completes-Sale-Of-The-Company.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).