

Stroud Resources Continues to Cut Multiple Intersections of High-Grade Silver, Santo Domingo Project, Mexico

17.02.2022 | [CNW](#)

TORONTO, Feb. 17, 2022 - [Stroud Resources Ltd.](#) (TSXV: SDR) ("Stroud" or the "Company") is pleased to report the 1st round of core assay results from the drilling program at its Santo Domingo Silver Project ("Santo Domingo" or the "Project"), located in Hostotipaquillo, State of Jalisco, Mexico. The Property, consisting of two concessions that cover approximately 135 ha, is located within the same area of concessions held by [GoGold Resources Inc.](#), who recently announced a planned 2022 drilling program to be located about 500 m south of Stroud's Project (see GoGold Resources release dated December 30, 2021).

Phase 1 drilling at Santo Domingo returned several drill holes that intersected silver grades exceeding 100 g/t Ag and silver equivalent ("AgEq"), including:

- SD-21-49: 625 g/t AgEq over 1.55 m (103.45-105.00 m)
- SD-21-52: 240 g/t AgEq over 10.5 m (10.80-21.30 m)
- SD-21-57: 276 g/t AgEq over 6.10 m (14.60-20.70 m), including 514 g/t AgEq over 3.05 m (14.60-17.65 m)

Company President Scott Jobin-Bevans commented, "We are very pleased with the results to date which have demonstrated the potential for several wide vein systems hosting high-grade silver and important gold grades. In addition to the two main systems we have also identified new parallel veins, including Zopilote, which will be targeted as part of the soon to begin Phase 2 drilling program."

Stroud's 2021 Phase 1 exploration drilling program totalled 7,703 m in 21 diamond drill holes with results from the initial round released earlier this year (see Stroud news release dated January 17, 2022) and results from another 7 drill holes summarized in Table 1. Parameters for the 21 diamond drill holes completed in 2021 are available on the Company website.

The Phase 1 drilling program was designed to explore the extent of known vein system-hosted silver mineralization on the Property and identify additional silver mineralized zones and vein systems which appear to strike parallel to the well defined La Raya and Guadalupe silver vein systems, including the westernmost Zopilote vein system (Figure 1).

Based on positive results and exploration data/information to date, the Company is currently updating its planned Phase 2 drilling program and will refine the program as the balance of assay results are received. Remaining assays from the 2021 drilling program will be reported as they continue to be released from the laboratory. Phase 2 drilling is expected to start with initial assay results expected by the end of Q1 2022.

Table 1. Summary of core assay results for the latest 8 diamond drill holes, Santo Domingo Project, Mexico.

Drill Hole	From (m)	To (m)	Interval (m) ¹	Au (g/t)	Ag (g/t)	AgEq (g/t) ²	Vein System
SD-21-49	87.00	89.15	2.15	0.32	70.2	94.2	Guadalupe
SD-21-49	103.45	105.00	1.55	0.01	624.0	624.8	Guadalupe
SD-21-49	131.05	133.75	2.70	0.13	42.8	52.3	Guadalupe
SD-21-51	24.00	42.00	18.00	0.13	109.4	119.1	La Raya
incl	27.00	30.00	3.00	0.18	308.0	321.5	La Raya

incl	36.00	40.30	4.30	0.14	145.0	155.5	La Raya
SD-21-51	44.50	51.00	6.50	0.12	51.3	60.2	La Raya
incl	44.50	48.00	3.50	0.15	80.5	91.8	La Raya
SD-21-51	57.00	58.50	1.50	0.09	44.7	51.5	La Raya
SD-21-52	10.80	25.90	15.10	1.11	112.7	195.8	La Raya
incl	10.80	21.30	10.50	1.36	137.5	239.9	La Raya
incl	18.50	19.90	1.40	3.07	130.0	360.3	La Raya
SD-21-52	53.10	54.95	1.85	0.18	67.6	81.1	La Raya
SD-21-52	77.95	84.70	6.75	0.21	35.3	51.2	La Raya
incl	77.95	79.30	1.35	0.76	54.9	111.9	La Raya
SD-21-52	100.50	109.25	8.75	0.53	137.7	177.5	La Raya
incl	100.50	105.80	5.30	0.83	213.9	276.4	La Raya
SD-21-52	113.95	114.25	0.30	0.37	81.7	109.5	La Raya
SD-21-52	121.25	122.65	1.40	0.05	26.5	30.3	La Raya
SD-21-52	132.85	134.20	1.35	0.16	71.3	83.3	La Raya
SD-21-57	6.00	10.55	4.55	0.50	138.2	175.8	La Raya
SD-21-57	12.60	13.25	0.65	0.18	50.4	63.9	La Raya
SD-21-57	14.60	20.70	6.10	1.05	197.4	276.3	La Raya
incl	14.60	17.65	3.05	2.02	362.0	513.5	La Raya
SD-21-57	183.35	184.40	1.05	0.04	64.7	67.7	Guadalupe
SD-21-57	197.05	204.95	7.90	0.31	35.1	58.6	Guadalupe
incl	200.50	203.40	2.90	0.63	61.5	108.5	Guadalupe
SD-21-57	213.70	217.10	3.40	0.92	67.4	136.6	Guadalupe
incl	213.70	214.85	1.15	1.72	102.0	231.0	Guadalupe
SD-21-57	233.10	243.10	10.00	0.07	53.2	58.7	Guadalupe
incl	233.10	241.10	8.00	0.08	57.0	63.1	Guadalupe
SD-21-57	259.60	260.80	1.20	0.26	45.3	64.9	Guadalupe
SD-21-58	265.30	267.05	1.75	0.32	32.4	56.4	Zopilote
SD-21-58	279.30	283.65	4.35	0.35	33.4	60.0	Zopilote
incl							

282.60

283.65

1.05

173.4

Zopilote

SD-21-58	291.60	293.35	1.75	0.33	39.2	64.0	Zopilote
SD-21-68A	no significant assays						
SD-21-73	no significant assays						

¹drill core intervals are not true widths and are reported as core lengths.

²AgEq calculated using a silver to gold ratio of 75:1 and assuming recoveries of 100%.

Note: significant assays are considered >25 g/t Ag over >0.5 m interval.

Figure 1. Locations of Phase 1 2021 diamond drill holes (collars and traces) completed on the Santo Domingo Silver Property, the main mineralized vein systems (red dashes), and historical drill hole traces (black). The drill holes in the current news release are shown with red collars.

Dr. Scott Jobin-Bevans (P.Geo.), President and a Director of Stroud, is the Qualified Person as defined by National Instrument 43-101 and is responsible for the technical information contained in this news release.

About Stroud Resources Ltd.

Stroud Resources is a TSXV listed company (TSXV:SDR) focused on the exploration and development of its Santo Domingo epithermal silver project in central Mexico.

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