

San Lorenzo Begins Diamond Drill Pad Construction and Expands IP Anomaly at Main Zone on its 100% Owned Large Scale Copper-Gold Porphyry Salvadora Project

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Calgary, Feb. 15, 2022 - [San Lorenzo Gold Corp.](#) ("San Lorenzo" or the "Company") (tsxv :slg) (OTC :snlgf) announces that it has begun diamond drill pad construction for its upcoming diamond drill program and has expanded the Induced Polarization ("IP") chargeability anomaly on its large scale Copper - Gold Porphyry Salvadora Project ("Salvadora") (Figure 2). With all necessary government approvals in place, a diamond drill contractor retained and drill pad construction underway diamond drilling will commence at the end of February and will focus on the CMZ zone (Figure 1).

In 2021, San Lorenzo initiated an IP survey that extended existing survey lines and covered untested portions of the Property. The survey was successful in expanding the strong annular chargeability anomaly at CMZ to approximately six square kilometres and delineated a new chargeability anomaly at the CAZ zone. The CMZ zone (Figure 1) is approximately eight square kilometres of intense alteration coincident with high copper in soils and the strong Induced Polarization ("IP") chargeability anomaly. Drilling in 2018 on the CMZ zone intersected the edges of a porphyry copper-gold system with encouraging grades of:

- 154 metres of 0.28% copper and 0.08 g/t gold
- 35 metres of 0.28% copper and 0.11 g/t gold

Click Image To View Full Size

Figure 1 - Salvadora Project - CMZ is focus of upcoming drill program

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Figure 2 - Salvadora Project in proximity to world class El Salvador copper-gold mine

Qualified Person

The scientific and technical information contained in this news release has been reviewed and approved by Terence Walker, M.Sc., P.Geo., who is a "qualified person" within the meaning of National Instrument 43-101.

For further information on the Company, readers are referred to the Company's website at www.sanlorenzogold.com and its Canadian regulatory filings on SEDAR at www.sedar.com.

About San Lorenzo Gold Corp.

San Lorenzo Gold is in the business of exploring for and advancing mineral properties. The Company currently has three 100% owned properties in Chile: Salvadora, Nancagua and Punta Alta. The Salvadora property is being explored for large scale copper-gold porphyry targets and high grade epithermal

gold-silver-copper vein systems, Nancagua is a high grade mesothermal gold-silver property and Punta Alta is a copper - gold porphyry property with related disseminated and vein style copper-gold-silver-cobalt mineralization.

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