

Great Atlantic Intersects 56.8 G/T Gold over 0.75 meters Drilling Program at the Jaclyn Main Zone

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Golden Promise Gold Project Central Newfoundland

VANCOUVER, February 14, 2022 - [Great Atlantic Resources Corp.](#) (TSXV:GR) (the "Company" or "Great Atlantic") is pleased to announce it has received analytical results for the third drill hole (GP-21-151) of the 2021 diamond drilling program at its Golden Promise Gold Property. The drill hole, completed at the Jaclyn Main Zone, intersected multiple near-surface gold-bearing intervals including a quartz veined interval with high grade gold, returning 56.8 grams / tonne (g/t) gold over 0.75 meters core length. The Golden Promise Property is located within the central Newfoundland gold belt.

Quartz Veined Interval in GP-21-151 with Visible Gold

(56.9 g/t gold over 0.75 meters core length)

GP-21-151 was drilled within the west region of the Jaclyn Main Zone (JMZ) in an area of high-grade quartz veins as intersected by Great Atlantic during the 2019 and 2021 drilling programs (see Company website for previous News Releases). GP-21-151 is a definition drill hole, the third hole of the 2021 8-hole drilling program at the Jaclyn Zone. It was drilled between two 2019 drill holes, GP-19-142B and GP-19-144, of which GP-19-144 intersected high-grade gold in a quartz vein (61.35 g/t Au over 2.04 meters core length). GP-21-151 was drilled at an approximate 50-degree dip to the northwest (approximately 350 degrees relative to True North) to further define multiple gold bearing veins in this part of the JMZ. It was drilled to a length of 116 meters.

Quartz Vein in GP-21-151 with Visible Gold (101.4 g/t gold over 0.40 meters core length)

Drill core from GP-21-151 was geologically logged and core samples were cut at the Company's secure facility in central Newfoundland. The gold assays confirm multiple gold bearing intervals including three drill core samples exceeding 5 g/t gold of which one 0.40 meters core length quartz vein sample with visible gold returned 101.4 g/t gold. Significant intercepts (core length) for GP-21-151 are listed in the following table:

Sample No.	From (m)	To (m)	Core Length (m)	Ag (g/t)	Description
518248	33.18	33.63	0.45	0.857	Mudstone / greywacke / quartz-carbonate veining. Pyrrhotite in
518250	34.10	34.45	0.35	5.160	Mudstone / greywacke / quartz-carbonate veining. Pyrrhotite in
	47.25	48.00	0.75	56.855	Quartz veined zone with visible gold & sulfides.
					includes:
518259	47.25	47.60	0.35	5.940	Quartz veined zone with sulfides.
518262	47.60	48.00	0.40	101.406	Quartz vein with visible gold & sulfides.
518263	48.00	48.45	0.45	0.875	Mudstone with quartz veining. Pyrrhotite in veins. Pyrite along
518265					

49.30

49.96

0.66

Mudstone with quartz veining. Pyrrhotite in veins. Pyrite along

The summer 2021 drilling at the Jaclyn Zone was part of the Company's Phase 2 drilling at this zone. Eight drill holes were completed during the drilling, five holes (GP-21-149 to GP-21-153) at the JMZ and three holes (GP-21-154 to GP-21-156) at the Jaclyn North Zone (JNZ). The objective of drilling at the JMZ was to further define the zone and provide information for an updated resource estimate of the JMZ. The objective of drilling at the JNZ was to further test the gold bearing quartz vein system along projected strike east of historic drilling. The Company continued the drill hole numbering system from previous drilling programs.

In addition to gold assays received for GP-21-151 samples, assays were previously received for core samples from GP-21-149 and GP-21-150, both intersecting high-grade gold in quartz veins (Company News Releases of November 9 and December 3, 2021). Intercepts (core length) for both holes include:

- GP-21-149: 238.4 g/t gold over 0.40 meters (including visible gold).
- GP-21-150: 20.13 g/t gold over 0.50 meters and 75.58 g/t gold over 0.35 meters
- (including visible gold in both veins).

Additional drilling is planned by the Company at the Jaclyn Zone during 2022.

Great Atlantic reported a National Instrument 43-101 compliant inferred resource estimate during late 2018 for the JMZ of 357,500 tonnes at 10.4 g/t gold (119,900 ounces of gold - uncapped).

The Company confirmed high-grade gold at the JMZ during its initial 2019 drilling, including near-surface intercepts (core length) of 113.07 g/t gold over 0.55 meters, 61.35 g/t gold over 2.04 meters and 15.8 g/t gold over 2.70 meters plus an interval of multiple gold bearing veins in GP-19-140 averaging 2.30 g/t gold over 25.25 meters.

The drilling intercepts (2019 and 2021 drill holes) reported in this news release are core lengths and not true widths. Due to multiple reported quartz veins in this part of the JMZ, different apparent vein orientations, and a slight reported change in the strike of the JMZ in this part of the zone, more information is required to estimate the true thickness of these vein intercepts.

The drill core samples from GP-21-149 to GP-21-151 were analyzed at Eastern Analytical Ltd. The samples were assayed for gold by the Total Pulp Metallurgical method. This involves crushing of the entire sample to -10 mesh and pulverizing to 95% -150 mesh. The total sample is then weighed and screened 150 mesh. The +150 mesh fraction is fire assayed for gold, and a 30 gram sub-sample of the -150 mesh fraction is fire assayed for gold. A calculated weighted average of total gold for the sample is reported as well (the values reported in this News Release for 2019 and 2021 drill core samples). The samples were also analyzed for 34 elements (200-mg sub-samples totally dissolved in four acids and analyzed by ICP-OES). Eastern Analytical Ltd., a certified laboratory, is independent of Great Atlantic. Blank and standard samples were included in drill core sample submissions to Eastern Analytical.

The Golden Promise Property is located within a region of recent significant gold discoveries. The property is located within the Exploits Subzone of the Newfoundland Dunnage Zone. Within the Exploits Subzone, the property lies along the north-northwestern fringe of the Victoria Lake Supergroup (VLSG), a volcano-sedimentary terrane. The northwestern margin of the Golden Promise Property occurs proximal to, and, in part, contiguous with a major (Appalachian-scale) collisional boundary, and suture zone, known as the RIL. The RIL forms the western boundary of the Exploits Subzone. Recent significant gold discoveries within the Exploits Subzone include those of Marathon Gold Corp. (TSX.MOZ) at the Valentine Gold Project, Sokoman Minerals Corp. (TSXV.SIC) at the Moosehead Gold Project and New Found Gold Corp. (TSXV.NFG) at the Queensway Project. Readers are warned that mineralization at the Valentine Gold Project, Moosehead Gold Project, and Queensway Project is not necessarily indicative of mineralization the Golden Promise Property.

David Martin, P.Geo. (New Brunswick and Newfoundland and Labrador), a Qualified Person as defined by NI 43-101 and VP Exploration for Great Atlantic, is responsible for the technical information contained in this News Release.

On Behalf of the board of directors
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About Great Atlantic Resources Corp.: [Great Atlantic Resources Corp.](#) is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the number one mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a Project Generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada, Antimony, Tungsten and Gold.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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