

PJSC Mechell Announces Management Changes

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MOSCOW RUSSIA, February 11, 2022 - Mechel PAO (MOEX:MTLR)(NYSE:MTL), one of the leading Russian mining and metals companies, reports creating a new post of deputy chief executive officer for Mechel PAO's operations. Alexey Lebedev has been appointed to this new post.

Alexey Lebedev will be in charge of a wide range of issues linked to operational planning and technical development, meeting production plans, product quality, construction and overhauls, labor and industrial safety.

He will temporarily coordinate work on his new post with management of the company's transport division.

"Alexey Lebedev built an exemplary career in Mechel Group and proved himself as an expert manager with a strategic approach to all issues. The fact that Alexey knows all our diverse business operations intimately is particularly important. This will certainly help him to promptly swing into action in his new capacity. The company intends to consistently restore and increase coal and iron ore production, expand our steel product range, optimize our logistical chains and perfect our sales system. I wish Alexey luck and success in his new post!" Mechel PAO's Chief Executive Officer Oleg Korzhov noted.

Alexey Lebedev has been Chief Executive Officer of Mecheltrans Management Company since December 2013. Prior to this appointment, from 2011 to 2013 he served as Chief Executive Officer of Mechel Trans Auto OOO. In 2010-2011, he was director of auto transportation department at Mecheltrans OOO. In 2004-2010, he held senior management positions within transport and logistics companies (auto, railroad and air cargoes transportation, export, import and domestic logistics).

Alexey Lebedev graduated Izhevsk State Technical University with a degree in industrial management.

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Mechel is an international mining and steel company. Its products are marketed in Europe, Asia, North and South America, Africa. Mechel unites producers of coal, iron ore concentrate, steel, rolled products, ferroalloys, heat and electric power. All of its enterprises work in a single production chain, from raw materials to high value-added products.

Some of the information in this press release may contain projections or other forward-looking statements regarding future events or the future financial performance of Mechel, as defined in the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. We wish to caution you that these statements are only predictions and that actual events or results may differ materially. We do not intend to update these statements. We refer you to the documents Mechel files from time to time with the U.S. Securities and Exchange Commission, including our Form 20-F. These documents contain and identify important factors, including those contained in the section captioned "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" in our Form 20-F, that could cause the actual results to differ materially from those contained in our projections or forward-looking statements, including, among others, the achievement of anticipated levels of profitability, growth, cost and synergy of our recent acquisitions, the impact of competitive pricing, the ability to obtain necessary regulatory approvals and licenses, the impact of

developments in the Russian economic, political and legal environment, volatility in stock markets or in the price of our shares or ADRs, financial risk management and the impact of general business and global economic conditions.

SOURCE: PJSC Mechel

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