

# Range Announces Fourth Quarter Production, Pricing & Capital Spending

09.02.2022 | [GlobeNewswire](#)

FORT WORTH, Feb. 09, 2022 - [Range Resources Corp.](#) (NYSE: RRC) today announced that fourth quarter 2021 production averaged approximately 2,198 Mmcfe per day, and fourth quarter 2021 all-in capital spending totaled \$92.3 million. In addition, Range realized \$29.5 million in contingent derivative settlement gains in fourth quarter 2021.

## *Production and Pricing*

Fourth quarter 2021 daily natural gas production averaged approximately 1,534 Mmcfe per day. The average natural gas realization, including the impact of basis hedges, was \$5.38 per mcf, the highest quarterly pre-hedge realization since 2014. The average natural gas price, including settled index hedges, was \$3.27 per mcf. In addition, Range realized a contingent derivative settlement gain of \$20 million related to natural gas prices in 2021.

Fourth quarter 2021 daily NGL production averaged approximately 102,126 barrels per day. Pre-hedge NGL realizations were \$36.26 per barrel, the highest quarterly pre-hedge NGL realization since 2013. The average NGL price, including settled index hedges, was \$34.77 per barrel. In addition, Range realized a contingent derivative settlement gain of \$6 million related to NGL prices in 2021.

Fourth quarter 2021 daily oil and condensate production averaged approximately 8,674 barrels per day. Crude oil and condensate price realizations, before realized hedges, averaged \$70.07 per barrel, the highest quarterly pre-hedge realization since 2014. The average condensate price, including settled index hedges, was \$52.56 per barrel. In addition, Range realized a contingent derivative settlement gain of \$3.5 million related to WTI prices.

## *Capital Expenditures*

Fourth quarter 2021 drilling and completion expenditures were \$83.7 million. In addition, during the quarter, \$8.6 million was invested on acreage leasehold, gathering systems and other corporate items. Total capital expenditures in 2021 were \$414 million, which was approximately \$11 million below original guidance of \$425 million and approximately \$1 million below the revised guidance of \$415 million, which was announced in October 2021. This represents the fourth consecutive year that Range delivered operational plans below budget.

## *Contingent Derivatives*

In fourth quarter 2021, Range realized a total of \$29.5 million in contingent derivative settlement gains related to the North Louisiana divestiture. This represents the maximum amount that Range could receive pertaining to 2021 commodity prices, and Range expects to receive the cash proceeds in the first half of 2022. Range has the potential to receive an additional \$45.5 million in contingent payments based on natural gas, NGL and oil prices in 2022 and 2023. At year-end 2021, the fair value of these remaining contingent payments was approximately \$26.6 million.

## *Conference Call Information*

Range's fourth quarter 2021 financial results news release will be issued Tuesday, February 22 after the close of trading on the New York Stock Exchange.

A conference call to review the financial results is scheduled on Wednesday, February 23 at 9:00 a.m. ET (8:00 a.m. CT). A webcast of the call may be accessed at [www.rangeresources.com](http://www.rangeresources.com). The webcast will be archived for replay on the Company's website until March 22, 2022.

[Range Resources Corp.](#) (NYSE: RRC) is a leading U.S. independent natural gas and NGL producer with operations focused on stacked-pay projects in the Appalachian Basin. The Company is headquartered in Fort Worth, Texas. More information about Range can be found at [www.rangeresources.com](http://www.rangeresources.com).

Range Investor Contacts:

Laith Sando, Vice President - Investor Relations  
817-869-4267  
[lsando@rangeresources.com](mailto:lsando@rangeresources.com)

Range Media Contacts:

Mark Windle, Director of Corporate Communications  
724-873-3223  
[mwindle@rangeresources.com](mailto:mwindle@rangeresources.com)

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/406747--Range-Announces-Fourth-Quarter-Production-Pricing-und-Capital-Spending.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).