

# Baselode Energy Corp. Starts 10,000 Metre Winter Drill Program on High-Grade Uranium ACKIO Discovery

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TORONTO, Feb. 9, 2022 - [Baselode Energy Corp.](#) (TSXV: FIND) (OTCQB: BSENF) ("Baselode" or the "Company") is pleased to announce that a 10,000 metre diamond drilling program has started on the high-grade uranium ACKIO discovery ("ACKIO"), Hook project ("Hook"), Athabasca Basin area, northern Saskatchewan.

"Since the ACKIO discovery in September, we've been eagerly anticipating this aggressive drill program to provide us with a better understanding of the ACKIO uranium mineralization system. In the four holes completed last year, we intersected a massive hydrothermal alteration envelope proving fertile for high-grade uranium deposition. ACKIO's mineralization remains open in all directions, and the objective of this program is to drill 50 metre continuous step-out holes to the north and south along strike of known high-grade mineralization. We will also test the sandstone for unconformity-style of mineralization and sub-parallel mineralized trends to the east," said James Sykes, CEO, President and Director of Baselode.

The 10,000 metre diamond drill program is helicopter supported to lessen any ground-induced environmental impacts within the project area.

Baselode intends to release drill core radioactivity results as a prelude to uranium assay results on a bi-monthly schedule. Uranium assay results will be released as they are received after being compiled and thoroughly checked by the technical team.

ACKIO is located 30 km southeast of well-established infrastructure including an all-season road and powerline between Cameco Corp.'s (TSX: CCO) and Orano's McArthur River mine and Key Lake Uranium mill joint ventures. ACKIO is 70 km northeast of the Key Lake mill.

## About Baselode Energy Corp.

Baselode controls 100% of approximately 227,000 hectares for exploration in the Athabasca Basin area, northern Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

Baselode's Athabasca 2.0 exploration thesis is focused on discovering near-surface, basement-hosted, high-grade uranium orebodies outside of the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred use of innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond drilling.

## QP Statement

The technical information contained in this news release has been reviewed and approved by Cameron MacKay, P.Geol., Vice-President, Exploration & Development for [Baselode Energy Corp.](#), who is considered to be a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to [Baselode Energy Corp.](#) Additional information identifying risks and uncertainties is contained in the Company's filings with Canadian securities regulators, which filings are available under [Baselode Energy Corp.](#) profile at [www.sedar.com](http://www.sedar.com).

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