

Foremost Closes Debt Settlement

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Vancouver, February 4, 2022 - Foremost Lithium Resource. (CSE: FAT) (OTC Pink: FRRSF) (FSE: F0R0) ("FAT" or the "Company") is pleased to announce that it has issued 1,000,000 common shares in settlement of \$279,644.37 arm's length debt, previously announced on February 2, 2022. All shares issued under the debt settlement are subject to a hold period of four months and one day.

About Foremost Lithium Resource & Technology Ltd.

Foremost Lithium is an energy tech company driven to being one of the first North American Companies committed to produce high quality battery-grade lithium hydroxide domestically to fuel the electric vehicle and battery storage market. Given the importance and global focus on increasing energy decarbonization, especially when it comes to vehicles, The Company is hyper-focused in continued exploration and growth on its four (4) lithium properties, Jean Lake, Grass River, and Zoro located in Snow Lake, Manitoba, and Hidden Lake in the Northwest Territories. Foremost Lithium also holds assets in precious commodities with its Winston Gold/Silver Project in New Mexico, USA.

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