

# Riverside Resources Inc. Announces \$600,000 Charity Flow Through Private Placement for Ontario Exploration

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Vancouver, February 4, 2022 - [Riverside Resources Inc.](#) (TSXV: RRI) (OTCQB: RVSDF) (FSE: 5YY) ("Riverside" or the "Company"), is pleased to announce that it plans to complete a non-brokered, charity flow through private placement of up to 2,857,142 common shares at a price of \$0.21 per share to raise aggregate proceeds of up to C\$600,000 (the "Offering"). Riverside has no warrants outstanding and there is no warrant with the Offering.

The Company intends to use the proceeds of the Offering to fund a focused H1 2022 drill program at the 100% owned Oakes Gold Project in Ontario, Canada. Funds will also be used to follow up on trenching and IP work completed in 2021. The mineralized zone at Oakes shows high grade gold and is similar to the mineralization style at the Hard Rock deposit 25km to the southwest (see press release date December 11, 2019). Riverside has progressed its projects in the Geraldton Gold Belt and now these funds can immediately be put into mineral exploration work with a focused Ontario work program.

The Offering is subject to the acceptance of the TSX Venture Exchange (the "Exchange"). The securities being offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons without United States federal and state registration or an applicable exemption from registration requirements. Finder's fees may be payable in respect of the Offering, subject to the acceptance of the Exchange and this is a non-brokered financing.

About Riverside Resources Inc.:

Riverside is a well-funded exploration company with over \$4M in the bank and is driven by value generation and discovery. The Company has no debt and less than 72M shares outstanding with a strong portfolio of gold-silver and copper assets and royalties in North America. Riverside has extensive experience and knowledge operating in Mexico and Canada and leverages its large database to generate a portfolio of prospective mineral properties. In addition to Riverside's own exploration spending, the Company also strives to diversify risk by securing joint-venture and spin-out partnerships to advance multiple assets simultaneously and create more chances for discovery. Riverside has properties available for option, with information available on the Company's website at [www.rivres.com](http://www.rivres.com).

Qualified Person & QA/QC:

This news release was reviewed and approved by Freeman Smith, P.Geol, a non-independent qualified person to Riverside Resources, who is responsible for ensuring that the geologic information provided in this news release is accurate and who acts as a "qualified person" under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

ON BEHALF OF [Riverside Resources Inc.](#)

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Certain statements in this press release may be considered forward-looking information. These statements can be identified by the use of forward-looking terminology (e.g., "expect", "estimates", "intends", "anticipates", "believes", "plans") and include, without limitation, statements regarding the completion of the Offering; the intended uses of the proceeds of the Offering; regulatory acceptance of the Offering and the development of Riverside's projects. Such forward-looking information involves assumptions and known and unknown risks, including, without limitation, the availability of funds, the results of financing and exploration activities, the interpretation of exploration results and other geological data, or unanticipated costs and expenses and other risks identified by Riverside in its public securities filings that may cause actual events to differ materially from current expectations set out in the forward-looking statements.. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. Riverside disclaims any intent or obligation to update any forward-looking information, other than as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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