

GoldSpot Discoveries Closes Acquisition of Mineral Resource Mapping and Intelligence Data Provider DigiGeoData Inc.

01.02.2022 | [Newsfile](#)

- Acquisition bolsters client offering with a powerful digital mapping interface backed by a full suite of seamless claim data, assets, 43-101 reports, geological layers, alongside a map marketing and distribution business with over 300 mineral exploration clients
- Addition of DigiGeoData enhances digital transparency at regional scale with plans to incorporate Atlas with GoldSpot's diversified portfolio assets including CEO.CA

Toronto, February 1, 2022 - [GoldSpot Discoveries Corp.](#) (TSXV: SPOT) (OTCQX: SPOFF) ("GoldSpot" or the "Company") a leading technology company leveraging artificial intelligence and data science to transform the mineral discovery process, is pleased to announce that it has closed its acquisition of DigiGeoData Inc. ("DigiGeoData"), a powerful digital mapping SaaS interface and mineral resource intelligence database company. The acquisition was previously announced on December 16, 2021.

Founded in 2018, the DigiGeoData team is responsible for pioneering modern mining cartography as the creators of the mineral exploration industry's global standard regional maps. Today, DigiGeoData is developing its premier 'Atlas' Platform, a software-based GIS interactive mapping interface alongside its 'Maps' distribution business used by over 300 clients.

"We are thrilled to welcome Glen and the DigiGeoData team as part of the GoldSpot family," said Denis Laviolette, Executive Chairman and President of GoldSpot. "With the Acquisition closed, we will be working with DigiGeoData to accelerate their initial offering with innovative and interactive mapping interfaces, providing never before seen layers of claims and technical data that will integrate within our asset portfolio. As mentioned previously, we strongly believe the Atlas platform will become an industry staple alongside the addition of new visual data layers to CEO.CA. From senior producers to junior retail, the newly built platform will take decision making within the exploration space to a whole new level."

DigiGeoData's full suite of software and services include:

- DigiGeoAtlas - A SaaS based online GIS interactive mapping interface that spatially links and displays data from DigiGeoMaps and DigiGeoData. Atlas is offered as a free and paid subscription service with a full suite of seamless claim data, 43-101 reports, property and assets, geological layers, and additional features.
- DigiGeoMaps - The industry standard, DigiGeoData's maps provide an overview both on a global/country scale or a more focused regional basis that has significant exploration and mining activity. Over 300 mineral exploration companies have sponsored DigiGeoData maps so far through physical and electronic distribution.
- DigiGeoData - The database is the source of information that feeds DigiGeoMaps and DigiGeoAtlas. All accessible data is queried and displayed from the database. Data includes current resources, production, and technical reports searchable by several parameters.

Purchase Details

Under the terms of the purchase agreement, the shareholders of DigiGeoData received an aggregate of 2,803,738 common shares of the Company ("Consideration Shares") at a deemed price of \$1.07 per Consideration Share, representing an aggregate value of \$3,000,000 with the Consideration Shares to be placed in a voluntary lock-up and released in tranches pursuant to a 30-month lock-up schedule, as well as an aggregate cash payment of \$1,000,000.

All Common Shares issued by the Company in connection with the acquisition are subject to a statutory hold period expiring on June 2, 2022.

About GoldSpot Discoveries Corp.

[GoldSpot Discoveries Corp.](#) (TSXV: SPOT) (OTCQX: SPOFF) is a technology company using artificial intelligence to revolutionize the future of global mineral exploration with a full suite of data and knowledge-driven SaaS tools and services. GoldSpot works with industry leaders across all commodity and deposit types to identify new exploration targets, develop cutting-edge technologies and to strategically invest in mineral exploration companies. Our leading team of expert scientists merge geoscience and data science to deliver bespoke solutions that save time, reduce costs and produce far more accurate results than ever before possible.

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