

Blackwolf Copper and Gold Appoints Jodie Gibson as Vice-President Exploration

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VANCOUVER, February 1, 2022 - [Blackwolf Copper and Gold Ltd.](#) ("Blackwolf" or the "Company") (TSXV:BWCG)(OTC PINK:BWCGF) is pleased to announce that Jodie Gibson, P.Geog has been appointed Vice President Exploration, starting today, February 1st 2021. Ms. Marilyne Lacasse has stepped down and will remain a technical advisor to the Company.

"I am excited to work with Jodie again; we had excellent technical chemistry when we previously worked together with significant exploration and discovery success on multiple projects," said Rob McLeod, President and CEO of Blackwolf Copper and Gold. "I am tremendously grateful for Marilyne's work over the past year and look forward to her ongoing contributions to the Company in the future."

"The recent geological breakthroughs at the Niblack copper-gold-silver-zinc deposits demonstrating the tremendous Resources expansion potential, coupled with the unexplored Golden Triangle Properties north of Hyder, Alaska are very exciting and play to my geological and leadership strength." said Jodie Gibson VP Exploration for Blackwolf.

Jodie Gibson is a professional geologist with over 15 years mineral exploration experience, for both major and junior companies, throughout the North American Cordillera from Alaska to Mexico; primarily working on syngenetic and epigenetic precious and base metal systems. Working with Blackwolf's CEO Rob McLeod, Jodie was the Project Manager of the Underworld Resources Inc. exploration team that discovered the Golden Saddle and Arc gold deposits. These assets were subsequently sold to Kinross in 2010 for \$139 million. Mr. Gibson also served as Vice President Exploration for White Gold Corp where he oversaw over \$30 million in exploration activities over a three-year period with highlights including: expansion of the Golden Saddle and Arc deposits and five new discoveries across the White Gold district; including the high-grade Vertigo gold discovery on the JP Ross property. Jodie was recognized as the 2020 Yukon Prospector of the Year and has most recently worked as Vice President Exploration for K2 Gold Corp and as a technical advisor to Dolly Varden Silver Corp and Ethos Gold Corp.

Additionally, Blackwolf has granted stock options to an Officer of the Company to purchase up to 150,000 common shares pursuant to the Company's omnibus share incentive plan. The stock options vest over 3 years and are exercisable for a period of 5 years at a price of \$0.70 per share.

About Blackwolf Copper and Gold

Blackwolf's founding vision is to be an industry leader in transparency, inclusion and innovation. Guided by our Vision and through collaboration with local and Indigenous communities and stakeholders, Blackwolf builds shareholder value through our technical expertise in mineral exploration, engineering and permitting. The Company holds a 100% interest in the high-grade Niblack copper-gold-zinc-silver VMS project, located adjacent to tidewater, as well as the Cantoo, Casey Texas Creek gold-silver and VMS Properties in southeast Alaska. For more information on Blackwolf, please visit the Company's website at www.blackwolfcopperandgold.com.

On behalf of the Board of Directors
"Robert McLeod"
Robert McLeod, P.Geog
President, CEO and Director

For more information, contact:
Rob McLeod
604-617-0616 (Mobile)
604-343-2997 (Office)
rm@bwcg.ca

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This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements relating to the Company's future objectives and plans. Forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, market volatility; the state of the financial markets for the Company's securities; fluctuations in commodity prices and changes in the Company's business plans. In making the forward-looking statements in this news release, the Company has applied several material assumptions that the Company believes are reasonable, including without limitation, that the Company will continue with its stated business objectives and its ability to raise additional capital to proceed. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. The Company seeks safe harbor.

For more information on the Company, investors should review the Company's continuous disclosure filings that are available at www.sedar.com.

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