

# Novo Resources Exploration Update

28.01.2022 | [GlobeNewswire](#)

## HIGHLIGHTS

- Very large portfolio of Western Australian tenements (approximately 12,500 sq km) highly prospective for conglomerate and orogenic/intrusion-related gold deposits, base-metals and battery-metals (Ni, Cu, Co, Li, Ta, PGE, Zn and Ag)
- Accelerating near-mine exploration programs at Nullagine Gold Project ("NGP"), with a 20,000 m reverse circulation ("RC") drill program underway and completion expected in H1 2022
- Successful programs and significant results from initial RC drill programs at Genie<sup>1</sup> and the Parnell-Vulture Trend<sup>2</sup> in the East Pilbara. More recent drill results (not necessarily representative of mineralization throughout the East Pilbara region) from Genie include:
  - 13 m at 2.78 g/t gold from 1 m
  - 22 m at 1.61 g/t gold from 8 m
  - 7 m at 4.57 g/t gold from 47 m
  - 12 m at 2.45 g/t gold from 6 m
- New orogenic gold/intrusion-related and conglomerate-hosted gold targets identified in 2021 across regional exploration programs including Golden Eye (conglomerate) and Becher, Becher Southeast, and Irvine (ogenic vein systems) in addition to the sanukitoid intrusive targets along strike from De Grey Mining's Hemi deposit and Catia (ogenic vein target)
- New battery-metal and base-metal targets identified including Purdy's North (Cu-Ni-Co) adjacent to Azure Minerals' Andover deposit<sup>3</sup>, East Well and Bob's Well (VHMS), Gully Washer at Miralga (Au-Ag-Zn-Pb-Cu) and Kurrana Pegmatites (Li-Ta)
- Main conglomerate targets at Comet Well and Purdy's Reward in the West Pilbara have been advanced for selective large-scale sampling programs in 2022
- Commencement of Phase 1 diamond drilling program (approximately 1,750 m) testing high-priority gold targets at "Belltopper Hill" on the 50%-owned Malmsbury Gold Project ("Malmsbury Project"), 50km SSW of the high-grade Fosterville gold mine in Victoria
- Gold exploration advanced by fast turnaround of gold assays received via the Company's priority PhotonAssay arrangement with Intertek<sup>4</sup>

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<https://www.globenewswire.com/NewsRoom/AttachmentNg/e9a677eb-264f-4f4e-b9b4-41cc6a61133c>  
Figure 1: Novo tenure and priority prospects - Pilbara, Western Australia.

VANCOUVER, British Columbia, Jan. 28, 2022 -- [Novo Resources Corp.](#) ("Novo" or the "Company") (TSX: NVO, NVO.WT & NVO.WT.A) (OTCQX: NSRPF) is pleased to provide an exploration update on the Company's highly-prospective, multi-commodity portfolio of projects based in Western Australian and Victoria (*figure 1 above*). The Company completed several successful exploration programs in 2021 and has already commenced key programs in 2022.

## Nullagine Gold Project Near-Mine/District Exploration

RC drill programs across NGP ramped-up in late 2021 (November and December) with two rigs testing high priority orogenic quartz vein-related gold ('lode gold') targets including Genie, the Parnell-Vulture trend, Red Ensign, Margies, Crossing and Linq (*figure 2 below*).

Importantly, initial results from drilling at both Genie and Parnell-Vulture have been highly encouraging, with several holes intercepting high-grade gold from near-surface<sup>1,2</sup>.

Infill and extensional drilling in 2022 will follow up on the successful programs completed in 2021 and new drill programs will be developed to test additional priority targets which have already been approved from a

compliance and heritage perspective.

The majority of Novo's high priority lode gold targets are positioned on granted Mining Leases and are easily accessible by established haul roads and associated infrastructure.

<https://www.globenewswire.com/NewsRoom/AttachmentNg/93d0f645-3213-492f-a864-360bc3193d79>  
(Figure 2: Location map for NGP showing Novo tenure and priority prospects.)

#### *Genie*

Genie is a near-mine oxide lode gold prospect that forms part of a broader +1.25 km long previously untested target located within 3 km of the Company's Golden Eagle processing facility (the "Golden Eagle Plant").

A maiden 31-hole, 1,787 m RC drill program was completed at Genie in September 2021. The program successfully intersected a new style of gold mineralisation for the district, hosted by a swarm of intrusive dolerite dykes. Multiple zones of high-grade mineralization have now been identified<sup>1</sup>.

Additional drilling completed in November 2021 continued to produce good results, including:

- 13 m at 2.78 g/t gold from 1 m (21NU0172)
- 22 m at 1.61 g/t gold from 8 m (21NU0083A)
- 7 m at 4.57 g/t gold from 47 m (21NU0086A)
- 12 m at 2.45 g/t gold from 6 m (21NU0087A)

Refer to *table 1* and *table 2* below for full results.

In addition, detailed mapping and rock chip sampling of previously untested but prospective quartz veined dolerite outcrops in the area immediately west of Genie returned exciting assays up to 26.8 g/t gold and 14.2 g/t gold (*figure 3 below*). The grade tenor in the recently tested dolerite outcrop appears the same or higher than encountered elsewhere on the prospect, confirming standout prospectivity in this area (not necessarily representative of mineralization throughout the East Pilbara region).

<https://www.globenewswire.com/NewsRoom/AttachmentNg/2c44615c-3f38-46ab-8611-df2b390dbcef>  
(Figure 3: Rock chip sampling results from December 2021 mapping at Genie.)

#### *Parnell-Vulture*

Parnell - Vulture is located some 45 km from the Company's Golden Eagle Plant and is also accessible by an established access road and associated infrastructure. To date a total of 82 drill holes for 5,200 meters have been completed at Parnell and Vulture (*figure 4 below*).

Covering a strike length of approximately 2 kms, Parnell-Vulture contains a series of vein-hosted targets, with historical drill intercepts including 9 m at 8.4 g/t gold from 7 m, 12 m at 14.6 g/t gold from 40 m and 7 m at 6.1 g/t gold from 40m<sup>5</sup> (not necessarily representative of mineralization throughout the East Pilbara region).

Recent results from Parnell - Vulture<sup>2</sup>, received via the Company's priority arrangement with Intertek<sup>4</sup>, showed similar width and grade tenor as historical drilling intersections, improving confidence in historical data and potential strike extent.

Further infill and extensional drilling will be designed to test this area.

<https://www.globenewswire.com/NewsRoom/AttachmentNg/8b46cbed-9924-4e50-8a91-b6f4659a62f0>

(Figure 4: Map of historical and Novo significant intercepts at Parnell and Vulture prospect to date.)

### *Red Ensign*

Detailed mapping and sampling at the Red Ensign prospect, approximately 23 km from the Golden Eagle Plant, has delineated highly prospective ENE trending shear zones, which extend a further ~400 m east of previously mapped zones and link the Red Ensign to Union Jack prospects along the same mineralized corridor. Drilling is expected to commence at this high priority target in H1 2022.

### Orogenic and Intrusion Hosted Gold Targets

Several high priority orogenic quartz vein and intrusion related targets have been identified for drill testing in 2022.

Key targets include:

- The sanukitoid intrusions, epithermal-like vein systems at Becher
- Lode gold targets at Becher Southeast and Irvine in the northern Egina Project
- High grade quartz-vein related gold mineralization at Station Peak (also Egina) and Catia in the Bellary Dome

### *Egina*

At Egina, field mapping and rock chip sampling have been completed at the Becher South, Becher Southeast, and Irvine prospects, all of which fall within a significant and coherent As-Sb-in-soils anomaly (> two km total strike length). These targets are within a structural corridor where numerous intrusive sanukitoid targets have been interpreted from aeromagnetics (figure 5 below). Mapping and 3D modelling also continues at Station Peak in preparation for drilling in 2022.

<https://www.globenewswire.com/NewsRoom/AttachmentNg/232c5576-1b7f-4388-8d77-d798979618cf>  
(Figure 5: Summary map of northern Egina tenements, showing Novo targets and main regional gold deposits, draped over regional greyscale aeromagnetic image.)

### *Catia*

At Catia (Bellary Dome)<sup>6</sup>, mapping and rock chip sampling programs have defined a structurally complex shoot-style gold-rich quartz vein target bound by a major structure. Peak rock chip results are 166.7 g/t gold and 41.2 g/t gold. These results are not necessarily representative of mineralization throughout the East Pilbara region. RC drilling is scheduled in 2022.

### Conglomerate-Hosted Gold Targets

Highly prospective conglomerate-hosted gold targets at Comet Well and Purdy's Reward have been developed in readiness for a large-scale bulk testing and mechanical sorting trial, which is scheduled to commence in H2 2022. A series of 130t bulk samples from Comet Well and Purdy's Reward across 3 km of strike are expected to be completed on site via the Novo-Steinert mechanical sorter.

Follow up programs are also being developed to advance all current conglomerate-hosted gold targets across the Pilbara, including Virgin Creek and Contact Creek near Marble Bar, the Greylin/Boulder Hill trend in the West Pilbara and Edney's Find located in the Bellary Dome near Paraburadoo, over which Novo has an option to earn a 100% interest in gold rights<sup>6</sup>.

Golden Eye is a new conglomerate target located along the eastern margin of the Mosquito Creek Basin in the East Pilbara, approximately 60 km east of the Golden Eagle Plant. Golden Eye was defined during

regional mapping in early December 2021. A previously unidentified 1 to 12 m thick buckshot pyrite-bearing cobble conglomerate is exposed at surface for approximately 800 m and is located at the base of the Hardey Formation. The target shows considerable evidence of previous unrecorded prospecting. Rock sample results are pending analysis.

### Base Metal/Battery Metal Targets

#### *Purdy's North*

In the West Pilbara, mapping, pXRF grid soil sampling and rock chip sampling programs completed in 2021 returned significant and encouraging results at the Milburn, Southcourt and NRV06 anomalies at Purdy's North (exploration licence 47/1745) adjacent to Azure Minerals' ("Azure") Andover Cu-Ni (-Co) discovery<sup>7</sup> and hosted in the Andover mafic-ultramafic intrusion (*figure 6 below*).

Ground geophysical crews are being sourced for Q2 2022 to target massive sulphide anomalism and enable targeted drilling for budgeted 2022 drill programs.

Azure's VC-07 geophysical anomaly (> 1 km strike length) is located just 1.27 km from Novo's Purdy's North tenement eastern boundary and trends into Purdy's North. It is estimated that approximately 22.5 km sq of the highly prospective Andover Intrusion is present within Purdy's North (*figure 7 below*).

Exploration planned for the highly prospective Purdy's North prospect in early 2022 includes ground fixed loop transient electromagnetic ("EM") surveys to better define EM conductors, possible induced polarization lines across the identified target zones pending results of EM, and drilling into the main target areas, including the Milburn, Southcourt and Anna Valley prospects.

Drill holes will be surveyed using downhole EM techniques to locate off-hole conductors. Extensive first pass reconnaissance soil sampling, regional to detailed mapping, and rock chip sampling will be conducted across Purdy's North.

<https://www.globenewswire.com/NewsRoom/AttachmentNg/eeecaa8c-37e8-4447-aaa4-4172bc3e0050>  
(*Figure 6: Base-metal and battery-metal targets in the West Pilbara tenements, showing current mines and discoveries.*)

#### *Miralga*

A new precious-metal and base-metal rich breccia related to felsic porphyry dykes has been identified at the Gully Washer prospect on the Miralga Project, 30 km west of Marble Bar, with high-grade gold, silver, copper, lead and zinc results returned from Novo rock samples. Best results include 14.8 g/t gold and 6.1 g/t gold with best silver, copper, lead and zinc results exceeding the analytical upper detection limit (500 ppm silver, 2% copper, 1% lead, and 2% zinc respectively) (results are not necessarily representative of mineralization throughout the West Pilbara region). Follow up assays are pending.

Rock samples highlight a 300 m long target zone trending east - west along a 35 m wide porphyry dyke, with the target open under cover along strike. High-grade mineralization is related to two- to six-metre-wide zones of malachite-bearing gossanous breccia on both hangingwall and footwall positions of the porphyry dyke.

The porphyry dyke is one of several 10's to-100's metre-scale dykes within the Novo tenement package and part of a swarm of dykes intruding into the Apex Basalt of the Panorama Formation. The intrusive breccia-style mineralization is likely related to the large Miralga porphyry located ~ 10 km towards the south-southeast.

<https://www.globenewswire.com/NewsRoom/AttachmentNg/6e7ecaa0-5bc9-45ca-9188-fe0b0a134ef4>  
(*Figure 7: Southcourt Cu soil geochemistry (pXRF) with overlapping Co (white shape) anomaly and VTEM conductors (white-dashed circles).*)

## Lithium

Lithium potential in the southern part of the NGP was assessed during late 2021 with exploration undertaken on the Kurrala Pegmatite Swarm, a >10 km long swarm of lithium-caesium-tantalum ("LCT") pegmatites two km north of the Bonnie Downs Granite. At least 200 pegmatites from one to five m width have been mapped and 143 rock chip samples of pegmatites and quartz veins along the trend were collected (*figure 8 below*). Some samples contained rich Li<sub>2</sub>O mineralization in lepidolite with possible identification of spodumene and/or petalite. Results are pending. The project was explored by Mt Stewart Resources Pty Ltd and TantalumX Pty Ltd in 2016 to 2019 with soil, stream and rock chip sampling and reconnaissance drilling spaced at 100 to 500 m centres.

<https://www.globenewswire.com/NewsRoom/AttachmentNg/161ae2cf-551f-4e64-aa3c-4a9d5702754b>  
(*Figure 8: Lepidolite-rich sample from mapping program (sample W10129).*)

## Victorian Assets

Work to date has identified several gold target-styles present on the Malmsbury and Queens Projects that include "Fosterville-type," anticline-fault related targets, large (km-scale) planar faults and fault breccias, "Woods Point-A1 style," intrusion-hosted orogenic targets and the potential for an intrusion-related-gold system (IRG) associated with the mineralized monzogranite at Belltopper Hill<sup>8</sup>.

Phase 1 diamond drilling by Deepcore Pty Ltd commenced on RL6587 for the Malmsbury JV on December 14, 2021. The phase 1 program at Belltopper Hill consists of eight proposed diamond holes for ~1,750 m initially and includes the following:

- Five holes (~660 m planned) testing the Leven Star deposit as part of the tenure expenditure commitment requirements
- One deeper exploration-focussed hole testing an extension to the Leven Star deposit and potential extensions/structural intersections with the Missing Link, Antimony and Panama/Panama West reefs
- One drill hole testing the mineralized granite "Missing Link Monzogranite" and Missing Link structure at depth
- One drill hole testing the complex horsetail fault zone associated with the Never Despair workings north of Panama

To date two holes are complete for a total of 477.9 m. Interpretation is ongoing at this early stage in the program, but it appears both holes intersected their predicted target structures (Leven Star and associated splays, Missing Link, Panama). In addition, several zones of alteration and disseminated or stringer sulphide mineralisation have also been intersected. Initial drill hole samples dispatched for assay.

Of high significance is the confirmation of a significant anticline hinge position encountered in the second drill-hole. This important structure was identified during recent detailed mapping coupled with structural data synthesis and is located within the highest priority Au-As-Sb-Mo prospective corridor that additionally hosts the Missing Link monzogranite. Confirmation of the interpreted anticline position in this critical target corridor strongly validates the "Fosterville-style," anticline-related gold mineralisation potential and highlights the exciting opportunities for multiple Au mineralisation styles expected to be discovered and advanced across the project area. Refer to *table 3* below.

## Analytic Methodology

At Genie and Parnell-Vulture, drilling was based on detailed mapping and targeted to be perpendicular to mineralization as much as practical. In some areas, the geology is complex and due to the explorative nature of the work, the true width of mineralization cannot yet be precisely determined.

RC samples from Genie and Parnell-Vulture were submitted to Intertek in Perth, Australia. Samples are crushed to -2 mm and RSD split into a single 500-gram jar for PhotonAssay. To test for gold variability and potential coarse gold effect, field duplicates and crushed duplicates were analysed. Standards and blanks are inserted in the sample sequence to test for lab performance.

Spot rock chip samples from the Catia (Bellary Dome) and Miralga projects and the NGP were submitted to Intertek in Perth, Australia. Samples were crushed and pulverized in full and assayed using a 50-gram charge fire assay with an OES-finish. Additional pulp material was analysed for 48 elements using four acid digest ICP-MS (4A/MS48). Blanks and standards were inserted in the sample sequence to ensure data quality and control.

There were no limitations to the verification process and all relevant data was verified by a qualified person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects by reviewing analytical procedures undertaken by Intertek. Dr. Quinton Hennigh (P. Geo.) is the qualified person responsible for, and having reviewed and approved, the technical information contained in this news release. Dr. Hennigh is the Non-Executive Co-Chairman and a director of Novo.

#### ABOUT NOVO

Novo operates its flagship Beatons Creek gold project while exploring and developing its prospective land package covering approximately 12,500 square kilometres in the Pilbara region of Western Australia. In addition to the Company's primary focus, Novo seeks to leverage its internal geological expertise to deliver value-accretive opportunities to its shareholders. For more information, please contact Leo Karabelas at (416) 543-3120 or e-mail [leo@novoresources.com](mailto:leo@novoresources.com).

On Behalf of the Board of Directors,

Novo Resources Corp.

*"Michael Spreadborough"*

Michael Spreadborough

Executive Co-Chairman

Forward-looking information

Some statements in this news release contain forward-looking information (within the meaning of Canadian securities legislation) including, without limitation, that completion of the NGP near-mine 20,000 m RC drill exploration program is expected in H1 2022, that large-scale sampling programs will occur at Comet Well and Purdy's Reward in 2022, that new drill programs will be developed to test additional priority targets at NGP, including Genie and Parnell-Vulture, that mapping and 3D modelling continues at Station Peak in preparation for drilling in 2022, that RC drilling is scheduled in 2022 at Catia (Bellary Dome), that a series of 130 t large bulk samples are expected to be excavated and processed at Comet Well and Purdy's Reward via the Novo-Steinert mechanical sorter, that ground geophysical crews are being sourced for Q2 2022 to target massive sulphide and enable targeted drilling for budgeted 2022 drill programs, that exploration is planned for the highly prospective E47/1745 area in early 2022, and that the phase 1 program at Belltopper Hill consists of eight proposed diamond holes for ~1,750 m initially. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation, the actual time required by Intertek Laboratory to process samples, customary risks of the resource industry and the risk factors identified in Novo's management's discussion and analysis for the nine-month period ended September 30, 2021, which is available under Novo's profile on SEDAR at [www.sedar.com](http://www.sedar.com). Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, Novo assumes no obligation to update or to publicly announce the results of any change to any forward-looking statement contained or incorporated by reference herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If Novo updates any forward-looking statement(s), no inference should be drawn that the Company will make additional updates with respect to those or other forward-looking statements.

Table 1: Significant intercepts at Genie.

HOLE ID	DEPTH FROM DEPTH TO	Au (ppm)	Width (m)	Gram* metres
21NU0130	67	70	1.13	3 3.39
21NU0130A	49	51	0.56	2 1.12
21NU0130A	54	56	0.8	2 1.6
21NU0130A	74	76	1.05	2 2.1
21NU0131	49	54	1.28	5 6.4
21NU0131	17	24	0.93	7 6.51
21NU0136	44	46	1.5	2 3
21NU0137	8	10	0.52	2 1.04
21NU0140	33	35	0.56	2 1.12
21NU0145	50	54	2.44	4 9.76
21NU0151	9	11	1.01	2 2.02
21NU0151	48	52	0.88	4 3.52
21NU0151	20	22	2.25	2 4.5
21NU0152	29	32	0.64	3 1.92
21NU0152	18	24	1.54	6 9.24
21NU0152A	68	78	0.53	10 5.3
21NU0152A	13	30	0.94	17 15.98
21NU0172	45	47	1.6	2 3.2
21NU0172	32	35	2.12	3 6.36
21NU0172	67	69	3.7	2 7.4
21NU0172	1	14	2.78	13 36.14
21NU0173	93	95	0.5	2 1
21NU0173	74	76	2.21	2 4.42
21NU0174	10	13	1.03	3 3.09
21NU0175	39	41	0.55	2 1.1
21NU0175	18	30	1.04	12 12.48
21NU0176	19	21	0.72	2 1.44
21NU0176	30	32	1.58	2 3.16
21NU0176	90	93	1.47	3 4.41

Table 2: collar table of all drill holes drilled to date.

HOLE ID	COORDSYS	EASTING	NORTHING	HEIGHT	AZI	GRID	DIP	TYPE	DEPTH	LEASE
21NU0083A	MGA94_51	202985.825	7571245.187	383.963	45		-50	RC	90	M46/436
21NU0086A	MGA94_51	202938.672	7571198.71	384.582	45		-50	RC	96	M46/436
21NU0087A	MGA94_51	202932.166	7571187.876	384.512	45		-50	RC	126	M46/436
21NU0088A	MGA94_51	203028.005	7571253.711	385.066	45		-50	RC	61	M46/436
21NU0090A	MGA94_51	203045.328	7571268.204	385.458	45		-50	RC	90	M46/436
21NU0096A	MGA94_51	203033.846	7571236.284	384.701	45		-50	RC	96	M46/436
21NU0097A	MGA94_51	203019.302	7571219.804	384.13	45		-50	RC	120	M46/436
21NU0129	MGA94_51	203086.204	7571313.362	383.926	45		-50	RC	54	M46/436
21NU0130	MGA94_51	203011.968	7571241.449	384.552	45		-50	RC	72	M46/436
21NU0130A	MGA94_51	203014.901	7571243.754	384.449	45		-50	RC	90	M46/436
21NU0131	MGA94_51	203071.819	7571302.895	384.323	45		-50	RC	54	M46/436
21NU0132	MGA94_51	203092.827	7571264.019	385.002	45		-50	RC	66	M46/436
21NU0133	MGA94_51	203062.155	7571234.144	384.529	45		-50	RC	54	M46/436
21NU0134	MGA94_51	203048.601	7571220.585	384.49	45		-50	RC	54	M46/436
21NU0135	MGA94_51	203033.509	7571206.536	384.234	45		-50	RC	54	M46/436
21NU0136	MGA94_51	202951.357	7571239.299	383.965	45		-50	RC	78	M46/436
21NU0137	MGA94_51	203188.089	7571233.722	386.036	45		-50	RC	72	M46/436

21NU0138	MGA94_51	203149.422	7571192.943	384.944	45	-50	RC	72	M46/436
21NU0139	MGA94_51	203116.898	7571163.354	384.54	45	-50	RC	72	M46/436
21NU0140	MGA94_51	203009.811	7571296.262	384.221	45	-50	RC	48	M46/436
21NU0141	MGA94_51	203023.683	7571309.327	383.407	45	-50	RC	60	M46/436
21NU0142	MGA94_51	203038.09	7571323.37	383.416	45	-50	RC	54	M46/436
21NU0143	MGA94_51	203052.367	7571337.28	383.554	45	-50	RC	54	M46/436
21NU0144	MGA94_51	203067.026	7571351.792	383.76	45	-50	RC	24	M46/436
21NU0144A	MGA94_51	203069.239	7571353.382	383.592	45	-50	RC	54	M46/436
21NU0145	MGA94_51	203024.236	7571366.079	383.385	45	-50	RC	60	M46/436
21NU0146	MGA94_51	202995.569	7571337.625	383.414	45	-50	RC	72	M46/436
21NU0147	MGA94_51	202981.341	7571324.242	383.328	45	-50	RC	54	M46/436
21NU0148	MGA94_51	202966.815	7571310.259	383.267	45	-50	RC	54	M46/436
21NU0149	MGA94_51	202952.647	7571296.192	383.391	45	-50	RC	54	M46/436
21NU0150	MGA94_51	202938.5	7571282.265	383.372	45	-50	RC	54	M46/436
21NU0151	MGA94_51	202924.516	7571269.053	383.547	45	-50	RC	54	M46/436
21NU0152	MGA94_51	202908.64	7571254.248	383.61	45	-50	RC	48	M46/436
21NU0152A	MGA94_51	202907.289	7571258.039	383.262	45	-50	RC	78	M46/436
21NU0172	MGA94_51	202995.567	7571228.017	383.901	45	-50	RC	96	M46/436
21NU0173	MGA94_51	202980.765	7571213.589	383.69	45	-50	RC	102	M46/436
21NU0174	MGA94_51	202967.37	7571199.6	383.601	45	-50	RC	89	M46/436
21NU0175	MGA94_51	202954.338	7571186.157	383.926	45	-50	RC	102	M46/436
21NU0176	MGA94_51	202934.681	7571227.601	383.379	45	-50	RC	100	M46/436
21NU0177	MGA94_51	203009.732	7571353.566	383.395	45	-50	RC	96	M46/436

Table 3: collar table of drill holes from the Malmsbury Project.

HOLE ID	DEPTH	FROM EASTING	NORTHING	RL	AZIMUTH	DIP
MD13	112.4	263796	5880085	460	312.6	-30.9
MD14	365.5	263798	5880084	460	268.5	-50.1

*NB Co-ordinates recorded in MGA94\_Z55 projection and are based on handheld GPS.*

*1 Refer to the Company's news release dated October 21, 2021.*

*2 Refer to the Company's news release dated January 21, 2022.*

*3 Refer to the Company's news release dated November 30, 2021*

*4 Refer to the Company's news release dated May 18, 2021.*

*5 Refer to the Company's news release dated November 19, 2021.*

*6 Refer to the Company's news release dated June 12, 2020.*

*7 Refer to the Company's news release dated November 30, 2021.*

*8 Refer to the Company's news release dated December 16, 2021.*

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