

# **Akastor ASA: Successful placement of new USD 150m senior secured bonds by HMH**

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OSLO, Jan. 26, 2022 - Akastor ASA's (OSE: AKAST) 50% owned affiliate HMH Holding B.V. ("HMH") has today successfully completed a USD 150 million senior secured bond issue with a tenor of 3 years. Reference is made to Akastor's stock exchange message on 14 January.

Settlement date is set to 10 February 2022 and the bonds will be sought listed on the Oslo Stock Exchange. The net proceeds from the bond issue will be used by HMH for repayment of a bridge loan as well as for general corporate purposes.

DNB Markets, Nordea, Pareto Securities and SEB acted as joint lead managers in connection with the bond issue.

For further information, please contact:

Øyvind Paaske

Chief Financial Officer

Tel: +47 917 59 705

E-mail: [oyvind.paaske@akastor.com](mailto:oyvind.paaske@akastor.com)

This press release may include forward-looking information or statements and is subject to our disclaimer; see <https://akastor.com>.

#### About HMH

HMH is a premier drilling solutions provider, which was formed as an independent company in October 2021 through the merger of Baker Hughes' (NYSE: BKR) Subsea Drilling Systems business and Akastor ASA's wholly owned subsidiary, MHWirth AS.

HMH combines integrated delivery capabilities, capital, renowned industry expertise and delivers the full range of offshore drilling equipment products and packages at scale. HMH aims to support the industry's transition toward more energy-efficient solutions, as well as deploying technologies and service solutions to make the sector more competitive through increased drilling efficiency. Moreover, the Company's service and technology portfolio will be utilized as a springboard for future growth, both within drilling services and when pursuing opportunities towards adjacent industries such as renewables and mining.

For further information, please visit homepage: <https://hmhw.com/>

#### About Akastor

Akastor is a Norway-based oil-services investment company with a portfolio of industrial holdings and other investments. The company has a flexible mandate for active ownership and long-term value creation.

For further information, please visit homepage: <https://akastor.com/>

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