St. James Gold Corp. (tsx-v: Lord) Adds Senior Mining Executive Terence F. Coughlan, P.geo, To Its Board Of Advisors

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Vancouver, Jan. 26, 2022 - <u>St. James Gold Corp.</u> (the "Company") (TSXV: LORD) (OTCQB: LRDJF) (FSE: BVU3) is pleased to announce that Terence F. Coughlan, P.Geo, has joined the company's Board of Advisors. Mr. Coughlan's appointment follows the Company's recent appointment of Sean Tufford as director of business development. Together, they bring a track record of success and significant mining experience to the Company at a time of transformative development in Newfoundland and the Yukon.

Actively involved in the mineral resource industry since 1984, Mr. Coughlan brings with him a nearly 40-year record of success in mineral exploration, operations and corporate development. The founding Chief Executive Officer of GoGold Resources, a Canadian-based gold and silver producer established in 2008 with initial assets in Newfoundland, during his role as CEO the company had raised tens of millions of dollars in financing for GoGold Resources. Notably, each of the last three public companies that he has been involved with have all developed a producing mine. Mr. Coughlan holds a Bachelor of Science degree in Geology from Saint Mary's University and is a qualified person as defined by National Instrument 43-101.

As stated by Terence F. Coughlan, P.Geo, "It is an immense pleasure to join the St. James Gold's Board of Advisors. I believe the company is well positioned and can call upon its strong fundamentals as it continues on its path of growth. I am in particular familiar with Newfoundland having initiated an exploration program on GoGold Resources' Rambler gold-copper project over a decade ago, and I am very motivated to help play a part with St. James Gold growth. The Company has accomplished a lot in just over eighteen months as a publicly traded gold exploration company, and I am keen to leveraging my decades of experience. With a strong management team, small share structure and strategically located assets, I believe St. James Gold is well positioned to take advantage of Canada's newest gold rush in Central Newfoundland."

Terence Coughlan will provide leadership and expertise in developing the Company's Grub Line and Quinn Lake assets in Newfoundland, including the identification of exploration programs and potential asset acquisitions.

As stated by George Drazenovic, CEO, St. James Gold, "I am incredibly excited to welcome Mr. Coughlan to our Board of Advisors. Mr. Coughlan has accrued nearly four decades of experience and success in the mining industry and his addition is an important step in ensuring the creation of value for our shareholders. In particularly, he is very knowledgeable and experienced in the Central Newfoundland Gold Belt and remains active in the area to this day. I know that Mr. Coughlan will be a tremendous addition to St. James Gold as we look to build out our Newfoundland assets."

About St. James Gold Corp.

St. James Gold Corp. is a publicly traded company listed on the TSX Venture Exchange under the trading symbol "LORD", in the U.S. Market listed on OTCQB under "LRDJF" and on the Frankfurt Stock Exchange under "BVU3". The Company is focused on creating shareholder value through the discovery and development of economic mineral deposits by acquiring prospective exploration projects with well-delineated geological theories; integrating all available geological, geochemical, and geophysical datasets; and financing efficient exploration programs. The Company currently holds: (i) an option to acquire a 100-per-cent interest in 29 claims, covering 1,791 acres, in the Gander gold district in north-central Newfoundland located adjacent to New Found Gold Corp.'s Queensway North project; and (ii) an option to acquire a 100-per-cent interest in 28 claims, covering 1,730 acres, in central Newfoundland located adjacent to Marathon Gold's Valentine Lake property; and (iii) an option to acquire up to an 85-per-cent interest in the Florin Gold Project, covering nearly 22,000 contiguous acres in the historical Tintina gold belt in Yukon.

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For more corporate information please visit: http://stjamesgold.com/

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Forward Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities laws (collectively, "forward-looking statements"). Forward looking statements in this news release relate to, among other things: completion of the Offering; the timing and size of the Offering; the timing and receipt of approval from the TSXV for the Offering; the expected use of the net proceeds of the Offering and all other statements that are not historical facts, particularly statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance of the Company. Often, but not always, forward-looking statements can be identified through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook". Forward-looking statements contained in this news release are made based on

its experience and perception of historical trends, current conditions and expected future developments, as well as other factors that are believed to be appropriate and reasonable in the circumstances. Forward-looking statements contained in this news release are made as of the date of this news release and the Company will not update any such forward-looking statements as a result of new information or if management's beliefs, estimates, assumptions or opinions change, except as required by law. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

reasonable estimates and assumptions made by management of the Company at the relevant time in light of

Forward-looking statements involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, which could cause actual results, performance, achievements, and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the impact and progression of the COVID-19 pandemic and other factors outlined in the Company's Annual Information Form dated July 26, 2021 (the "AIF") filed under the Company's profile on SEDAR at www.sedar.com. The Company cautions that the list of risk factors and uncertainties described in its AIF on SEDAR are not exhaustive and other factors could materially affect its results.

New factors emerge from time to time, and it is not possible for the Company to consider all of them or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Attachment

• St. James Gold Corp.

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