

Graycliff Exploration Extends Zone of Gold Mineralization by 50 metres at Depth with Additional High-Grade Intervals at Shakespeare, Ontario

25.01.2022 | [ACCESS Newswire](#)

TORONTO, January 25, 2022 - [Graycliff Exploration Ltd.](#) (the "Company" or "Graycliff") (CSE:GRAY)(OTCQB:GRYCF)(FSE:GE0) is pleased to announce assay results from drilling on its Shakespeare Gold Project located on the prolific Canadian Shield near Sudbury, Ontario. The results are the initial assays from the 2021 portion of the Phase Three program (see press release dated June 3, 2021) that is focused on expanding on the extent of gold mineralization proximal to the historic Miller Shaft where initial gold mining took place more than 100 years ago.

Drill Hole J-22-21 intersected two mineralized intervals of over 46 g/t gold ("Au") over 2.70 metres ("m") and 4.80 metres, respectively. The wider and deeper intersection included 13.20 g/t Au over 0.80 m and 415.00 g/t over 0.50 metres. Significant intervals for holes J-22-21 to J-24-21 are detailed below:

Drill Hole From (m) To (m) Width (m)¹ Au (g/t) ²

	167.00	169.70	2.70	46.19
	including			
	167.90	168.50	0.60	206.00
	190.00	194.80	4.80	46.00
J-22-21	including			
	190.90	191.70	0.80	13.20
	and			
	194.30	194.80	0.50	415.00
	186.70	189.00	2.30	2.20
J-23-21	220.50	226.00	2.50	1.80
J-24-21	66.00	66.50	0.50	1.00

¹ Reported intervals are down-hole lengths and not true thicknesses. True width of the mineralization cannot be determined due to the early-stage nature of the current program.

² Length-weighted average grades are calculated using un-capped gold assay data.

Table 1 - Highlighted Results from Hole J-22-21 to J-24-21

President and CEO James Macintosh stated: "Phase Three drill hole locations were selected utilizing the results from the first two phases of drilling. We continued to focus on the gold mineralized zones proximal to

the Miller Shaft, but also drill tested the boundaries of the zone. Drill holes J-22-21 and J-23-21 both intersected strong alteration and veining and samples from drill hole J-22-21 returned great results with two sections of high-grade gold mineralization at depth, further extending the mineralized zone by approximately 50 m. The zone remains open at depth and along strike."

Qualified Person

Bruce Durham, P.Geo, is a Qualified Person, as that term is defined by Canadian regulatory guidelines under NI 43-101, and has read and approved the technical information contained in this press release.

Figure 1 - Holes J-22-21 to J-24-21 Location and Cross Section

About Graycliff Exploration Limited

Graycliff Exploration is a mineral exploration company focused on its 1,025 hectares of prospective ground, located roughly 80 kilometres west of Sudbury on the prolific Canadian Shield. The Company's Shakespeare Project consists of one crown patented lease, two crown leases and 40 claims on a property associated with the historic Shakespeare Gold Mine, which operated from 1903 to 1907. Graycliff's Baldwin Project is adjacent to the east and is comprised of 68 claims covering 1,500 hectares.

QA/QC Protocol:

<https://graycliffexploration.com/wp-content/uploads/2021/06/graycliffexploration-qa-qc-protocols-june-2021.pdf>

For more information, please contact investor relations at 1-647-249-7664, ext. 322 or email investors@graycliffexploration.com.

On Behalf of the Board of Directors,

James Macintosh

President and CEO

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

SOURCE: [Graycliff Exploration Ltd.](#)

View source version on accesswire.com:

<https://www.accesswire.com/685298/Graycliff-Exploration-Extends-Zone-of-Gold-Mineralization-by-50-metres-at-Depth>

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/405263--Graycliff-Exploration-Extends-Zone-of-Gold-Mineralization-by-50-metres-at-Depth-with-Additional-High-Grade-Inter>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).