Sassy Receives Drill Permit for Highrock Uranium Project; Drilling Expected to Commence in February

24.01.2022 | ACCESS Newswire

VANCOUVER, January 24, 2022 - <u>Sassy Resources Corp.</u> ("Sassy" or the "Company") (CSE:SASY)(FSE:4E7)(OTCQB:SSYRF) is pleased to announce that it has received drill permits for the Highrock Uranium Project through project operator Forum Energy Metals. Sassy intends to execute an approximate 3,000-meter diamond drill program consisting of 10-12 holes. Mobilization for access to the drill sites by a winter haul road has commenced with drilling anticipated in February. Sassy and Forum will provide a thorough overview of the project plans once the drills are turning.

The property is located just south of the Key Lake mine and mill site. The Key Lake mine generated historic production of greater than 200 million pounds of uranium during its mine life. The Key Lake site continues to host a uranium processing facility operated by Cameco.

Mr. Ian Fraser, PGeo, Sassy VP Exploration, commented, "We look forward to getting onto the Highrock Property and following up on two main areas of interest previously identified by Forum. The first area is immediately adjacent to the southernmost Key Lake Project claim, testing a large gravity low that covers the same EM graphitic conductor that hosts the Key Lake deposits. The second area presents a series of gravity lows along the same EM graphitic conductor on the south part of the project."

As announced January 6, 2022, Sassy has signed a binding Letter of Intent (the "LOI") with Forum Energy Metals to acquire up to 100% of Highrock on terms spread out over four years.

Highrock Project Location Map

Subscribe for Updates

Visit SassyResources.com and sign up for news alerts to stay informed as exploration continues year-round.

Qualified Person

The technical information in this news release has been reviewed and approved by Mr. Ian Fraser, P.Geo., Vice President of Exploration for Sassy Resources. Mr. Fraser is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.

About Sassy Resources Corporation

Sassy Resources is an exploration stage resource company currently engaged in the identification, acquisition and exploration of high-grade precious metal, base metal and uranium projects in North America. Its focus is the Foremore Project located in the Eskay Camp, Liard Mining Division, in the heart of Northwest B.C.'s prolific Golden Triangle, the Central Newfoundland Gold Belt where Sassy is one of the district's largest landowners, and the recently acquired Highrock uranium project in the Key Lake region of Saskatchewan's Athabasca Basin.

Caution Regarding Forward Looking Statements

Investors are cautioned that, except for statements of historical fact, certain information contained in this

28.12.2025 Seite 1/2

document includes "forward looking information", with respect to a performance expectation for Sassy Resources Corp. Such forward looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulation of national and local governments and political and economic developments in Canada and other countries where Sassy carries out or may carry out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits, including risks obtaining necessary licenses and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise forward looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Some of the results reported are historical and may not have been verified by the Company.

Contact Info:

Mark Scott Chief Executive Officer & Director info@sassyresources.ca

Terry Bramhall

Sassy Resources - Corporate Communications/IR 1.604.833.6999 (mobile) 1.604.675.9985 (office) terry.bramhall@sassyresources.ca

In Europe:

Michael Adams Managing Director - Star Finance GmbH info@star-finance.eu

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: Sassy Resources Corp.

View source version on accesswire.com:

https://www.accesswire.com/685073/Sassy-Receives-Drill-Permit-for-Highrock-Uranium-Project-Drilling-Expected-to-C

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/405116--Sassy-Receives-Drill-Permit-for-Highrock-Uranium-Project-Drilling-Expected-to-Commence-in-February.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

28.12.2025 Seite 2/2