Auriant Mining AB (publ.) publishes 12m 2021 operational update

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Highlights:

- In 12m 2021, total gold production amounted to 910.8 kg (29,283 oz), compared to 964.7 kg (31,014 oz) in 12m 2020, a decrease of 6%, or 53.9 kg (1,731 oz), but in line with the 2021 production plan;
- Hard rock gold production was 893.3 kg (28,720 oz), compared to 952.7 kg (30,629 oz) in 12m 2020, a decrease of 6%, or 59.4 kg (1,909 oz);
- Alluvial gold production amounted to 17.5 kg (563 oz), compared to 12.0 kg (386 oz) in 2020, an increase of 46%, or 5,5 kg (178 oz);
- 12m 2021, total gold sales were 818.5 kg (26,316 oz), compared to 946.4 kg (30,428 oz) in 12m 2020, a decrease of 127.9 kg (4,112 oz), or 14%;
- 428,300 tonnes of ore were processed with an average grade of 2.30 g/t;
- In 12m of 2021, the CIL plant operated for 8,004 hours at an increased throughput rate of 53.5 tonnes per working hour (>50 t/hour) and at the targeted recovery rate of 91.2%;
- 458,500 tonnes of ore were mined in 12m 2021, compared to 387,200 tonnes in 12m 2020, an increase of 71,300 tonnes or 18%. Stripping volume in 12m 2021 was 1.86 million m3 (+956,900 m3, or 106% more than in the 12m of 2020);
- The average grade in 12m 2021 was 2.32 g/t, compared to 2.42 g/t in 12m 2020, a decrease of 4%. The mined average grade is in line with the Mineplan;
- Overall, the 2021 Production was in line with the company's forecast.

Total Gold Production

Production unit	12m 2021		12m 2020		Change		
	kg	oz	kg	oz	kg	oz	%
Hard rock							
Tardan (CIL)	893.3	28,720	952.7	30,629	-59.4	-1,909	-6%
Alluvial							
Staroverinskaya	17.5	563	12.0	386	5.5	178	46%
Total gold produced	910.8	29,283	964.7	31,014	-53.9	-1,731	-6%

Hard Rock Gold Production

	Unit	12m 2021	12m 2020	Change	
Mining					
Waste stripping	000 m3	1,859.3	902.4	956.9	106%
Ore mined	000 tonnes	458.5	387.2	71.3	18%
Gold in Ore	kg	1065.7	937.0	128.7	14%
Average grade	g/t	2.32	2.42	-0.10	-4%
CIL					
Ore processing	000 tonnes	428.3	393.5	34.8	9%
Grade	g/t	2.30	2.66	-0.36	-14%
Gold in ore processing	kg	983.9	1,045.2	-61.3	-6%
Gold produced CIL	kg	893.3	953.0	-59.7	-6%
Opening WIP (gold)	kg	1.2			
Closing WIP (gold)	kg	5.2			
Recovery	%	91.2%	91.2%	0.0%	0.0%
Warehouse on Dec 31					
Ore	000 tonnes	131.6	101.0	30.6	30%

Grade	g/t	2.19	2.03	0.16	8%

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Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining´s shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 000 50, e-mail CA@gwkapital.se or visit www.gwkapital.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11.20 CET on January 21st, 2022.

Attachment

- 12m_2021_Press release (Operational)_ENG

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