

Omineca Mining and Metals Ltd. Grants Stock Options

17.01.2022 | [CNW](#)

SASKATOON, Jan. 17, 2022 - [Omineca Mining and Metals Ltd.](#) (TSXV: OMM) ("Omineca") announces the grant of 1,300,000 stock options pursuant to its stock option plan. 300,000 of the options were granted to directors and executive officers, with the balance granted to consultants. The options are exercisable at \$0.20 per share and, if not exercised, expire January 13, 2027, subject to earlier expiration in accordance with the stock option plan and the applicable policies of the TSX Venture Exchange.

About Omineca Mining and Metals Ltd.

Omineca Mining and Metals' flagship Wingdam gold exploration and placer recovery project is located 45 km east of Quesnel B.C. on the Barkerville highway. The Wingdam property includes mineral tenures totalling over 50,000 hectares (500 square km) and in excess of 15 linear kilometers of placer claims, both encompassing the Lightning Creek valley where topographic conditions created thick layers of overburden, which preserved a large portion of a buried paleochannel containing placer gold-bearing gravels. Omineca also has a diamond drill program under way exploring for potential multiple hard rock sources of the placer gold at Wingdam.

Forward Looking Statements

This release includes forward-looking statements regarding Omineca and its business. Such statements are based on the current expectations and views of future events of Omineca's management. In some cases, the forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "plan", "anticipate", "intend", "potential", "estimate", "believe" or the negative of these terms, or other similar expressions intended to identify forward-looking statements. The forward-looking events and circumstances discussed in this release may not occur and could differ materially as a result of the failure to secure TSX Venture Exchange of the grant of options and many other factors beyond the control of Omineca. No forward-looking statement can be guaranteed. Forward-looking statements and information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statement or information. Accordingly, readers should not place undue reliance on any forward-looking statements or information. Forward-looking statements speak only as of the date on which they are made and Omineca undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [Omineca Mining and Metals Ltd.](#)

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Die URL für diesen Artikel lautet:

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