

Soma Announces Grant Of Stock Options

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VANCOUVER, Jan. 10, 2022 - [Soma Gold Corp.](#) (TSXV: SOMA) (WKN: A2P4DU) (OTC: SMAGF) (the "Company" or "Soma") announces, subject to regulatory approval, the grant of a total of 1,662,000 stock options to directors of the Company to purchase common shares of the Company in accordance with its Equity Incentive Plan. The options vest immediately and are issued at an exercise price of 35 cents per common share and expire five years from the date of issuance. Upon completion of this grant, there will be 5,249,500 options and RSU's granted under the plan, representing 6.9% of the outstanding shares of the Company.

ABOUT SOMA GOLD

[Soma Gold Corp.](#) (TSXV: SOMA, OTCQB: SMAGF, WKN: A2P4DU) is a mining company focused on gold production and exploration. The Company owns two adjacent mining properties in Antioquia, Colombia with a combined milling capacity of 675 TBD (permitted for 1,400 TBD). The El Bagre Mill is currently operating and producing. Internally generated funds are being used to finance a regional exploration program.

The Company also owns an exploration and development property near Tucuma, Para State, Brazil.

On behalf of the Board of Directors

"Javier Cordova Unda"

Chief Executive Officer and President

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SOURCE [Soma Gold Corp.](#)

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