

Falcon Oil & Gas Ltd. - Director and Officer Purchase of Common Shares of Falcon

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[Falcon Oil & Gas Ltd.](#)

("Falcon", "Company")

Director and Officer Purchase of Common Shares of Falcon

04 January 2022 - [Falcon Oil & Gas Ltd.](#) (TSXV: FO, AIM: FOG) announces that directors and officers have purchased an aggregate of 1,600,000 common shares in Falcon.

Details of the respective purchases are included in the table below:

Name	Number of Common Shares purchased	Total number of Common Shares held after purchase	Percentage of
Joe Nally - Non - Executive Chairman	500,000	500,000	0.05%
Philip O'Quigley - Chief Executive Officer	500,000	3,513,696	0.36%
Anne Flynn - Chief Financial Officer	200,000	200,000	0.02%
Daryl Gilbert - Non - Executive Director	200,000	200,000	0.02%
Gregory Smith - Non - Executive Director	200,000	670,000	0.07%

Ends.

CONTACT DETAILS:

Falcon Oil & Gas Ltd.	+353 1 676 8702
Philip O'Quigley, CEO	+353 87 814 7042
Anne Flynn, CFO	+353 1 676 9162
Centos Securities plc (NOMAD & Broker)	
Neil McDonald / Derrick Lee	+44 131 220 9771
Camarco	
James Crothers / Rebecca Waterworth / Billy Clegg	+44 (0)20 3781 8331

About Falcon Oil & Gas Ltd.

[Falcon Oil & Gas Ltd.](#) is an international oil & gas company engaged in the exploration and development of unconventional oil and gas assets, with the current portfolio focused in Australia, South Africa and Hungary. [Falcon Oil & Gas Ltd.](#) is incorporated in British Columbia, Canada and headquartered in Dublin, Ireland with a technical team based in Budapest, Hungary.

For further information on [Falcon Oil & Gas Ltd.](http://www.falconoilandgas.com) please visit www.falconoilandgas.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. Falcon assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to Falcon. Additional information identifying risks and uncertainties is contained in Falcon's filings with the Canadian securities regulators, which filings are available at www.sedar.com.

Director / PDMR Shareholding

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	John J
2	Reason for notification	
a)	Position/Status	Non - E
b)	Initial notification/Amendment	Initial N
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Falcon
b)	LEI	213800
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Comm
	Identification code	AIM: FC
b)	Nature of the transaction	Purchas
c)	Price(s) and volume(s)	Price(s) GBP?0 GBP?0
	Aggregated information	
d)	<ul style="list-style-type: none"> ● Aggregated volume ● Price 	500,000 GBP?3
e)	Date of the transaction	30 Dec
f)	Place of the transaction	AIM

1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Philip C
2	Reason for notification	
a)	Position/Status	CEO
b)	Initial notification/Amendment	Initial N
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Falcon
b)	LEI	213800
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Comm
	Identification code	AIM: FC

b) Nature of the transaction	Purchas
c) Price(s) and volume(s)	Price(s) GBP?0
Aggregated information	
d) ● Aggregated volume	500,000
● Price	GBP?4
e) Date of the transaction	29 Dec
f) Place of the transaction	AIM

1 Details of the person discharging managerial responsibilities/person closely associated	
a) Name	Gregory
2 Reason for notification	
a) Position/Status	Non - E
b) Initial notification/Amendment	Initial N
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name	Falcon
b) LEI	213800
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument	Comm
Identification code	AIM: FC
b) Nature of the transaction	Purchas
c) Price(s) and volume(s)	Price(s) CAD\$0
Aggregated information	
d) ● Aggregated volume	200,000
● Price	CAD\$2
e) Date of the transaction	30 Dec
f) Place of the transaction	TSXV

1 Details of the person discharging managerial responsibilities/person closely associated	
a) Name	Daryl G
2 Reason for notification	
a) Position/Status	Non - E
b) Initial notification/Amendment	Initial N
3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a) Name	Falcon
b) LEI	213800
4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a) Description of the financial instrument, type of instrument	Comm
Identification code	AIM: FC
b) Nature of the transaction	Purchas
c) Price(s) and volume(s)	Price(s) CAD\$0

Aggregated information

- d)
 - Aggregated volume 200,000
 - Price CAD\$2
- e) Date of the transaction 31 Dec
- f) Place of the transaction TSXV

1 Details of the person discharging managerial responsibilities/person closely associated

- a) Name Anne F
- 2 Reason for notification
- a) Position/Status CFO
- b) Initial notification/Amendment Initial N

3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

- a) Name [Falcon](#)
- b) LEI 213800

4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

- a) Description of the financial instrument, type of instrument Common
- Identification code AIM: FC
- b) Nature of the transaction
- c) Price(s) and volume(s) Price(s) CAD\$0

Aggregated information

- d)
 - Aggregated volume 200,000
 - Price CAD\$2
- e) Date of the transaction 31 Dec
- f) Place of the transaction TSXV

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