

Torian Resources Limited: Mt Stirling / Viserion Further Gold Results

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Perth, Australia - [Torian Resources Ltd.](#) (ASX:TNR) is pleased to announce the progress of its 17,500m drilling campaign (RC and AV combined) at the Mt Stirling Gold Project. Drilling includes a planned combined 12,500m RC to test:

- o High priority targets at Tyrannus (assays received);
- o Hydra (assays received);
- o Estera (high grade Au assays received);
- o Stirling Well extension;
- o Mt Stirling / Viserion extension (in-progress); and
- o Skywing gold targets (Jan 2022)

RC drilling has advanced with rig drill testing high priority shallow portion of the Mt Stirling-Viserion gold deposit to be drill defined to achieve an increase in the resource JORC Indicated category (~880m strike x ~125m depth) from surface with 9 drill holes completed for 740m

An additional ~5,000m of AV drilling is planned to vector and expand the footprint of high-ranked regional Au; As; multi-element and structural targets across the project.

In addition to proving up recent discoveries, a key priority of this campaign will be to upgrade the confidence level of an increased amount of the Mt Stirling-Viserion Resource to 'Indicated', and to potentially add additional ounces by extending the strike and selective depth of the gold system.

Approximately 40% of the planned meters will target the shallow portion of the Mt Stirling-Viserion gold deposit to be drill defined to JORC Indicated category (~880m strike x ~125m depth) from surface 425m down to 300mRL. The Company anticipates that this is likely to increase the global Project Au grade, expand the Resource base and provide valuable data and confidence to a 2022 Q1 Optimisation Study.

An updated global MRE for the Mt Stirling Gold Project is on track for the end of Q1 2022. (Subject to drilling efficiency and lab timelines). In addition to the results from this next round of drilling, the MRE will include previously announced results that were not included in the May 2021 MRE.

In an effort to expedite the drilling programme the Company has secured the services of three drilling contractors who will be drilling throughout this coming January.

The Company has also secured the services of Minecomp to conduct a pit optimisation study, as it takes another step towards assessing the economics and unlocking value from the Mt Stirling / Viserion gold system.

Mt Stirling / Viserion Further Results

Mt Stirling-Viserion assays have been received for the following intercepts:

1600N:

- o 4m @ 4.76 g/t Au from 70m (MSRC146); incl 1m @ 9.24 g/t Au from 73m

1680N:

- o 3m @ 0.99 g/t Au from 9m (MSRC145); incl 1m @ 1.38 g/t Au from 10m; and 2m @ 1.14 g/t Au from 15m; incl 1m @ 1.30 g/t Au from 15m

1720N:

- o 3m @ 0.73 g/t Au from 24m (MSRC144)

1480N:

o 4m @ 1.97 g/t Au from 8m (MSRC147)

o Near-surface mineralisation interpreted as up-dip Skywing position

o With further mineralised zones of 7m @ 0.78 g/t Au from 42m; incl 1m @ 1.37 g/t Au from 43m; and 6m @ 1.09 g/t Au from 52m; incl 1m @ 1.51 g/t Au from 52m

o And a footwall mineralised zone of 4m @ 2.62 g/t Au from 80m* (comp)

These results are up-dip of recently released in-fill mineralised zones on 1480N section (ASX 24th December 2021):

o 1m @ 1.62 g/t Au from 64m (MSRC148); and

o 24m @ 1.03 g/t Au from 69m; incl 7m @ 1.56 g/t Au from 81m; and 1m @ 2.94 g/t Au from 82m

o Anomalous comps* from 96m through to 112m (*assays pending)

A further 2 Mt Stirling-Viserion drill holes (MSRC149-150) are pending assay results.

Approximately 40 drill holes remain to be drilled to complete the current planned drill phase, with further results continuing to be received and released through January 2022.

Skywing Discovery

The re-interpretation of Mt Stirling Central Zone to flat easterly dipping lode(s) has resulted in 24 pierce points over ~450m strike defining the newly discovered "Skywing" lode(s). These pierce points have been obtained from existing drilling, which has brought into play most intercepts which were outside of the previous MS MRE of May 2021.

Skywing lode(s) vary from 1-2m true width and provide an immediate prospective shallow open-pittable interpreted extents (~800m x 220m; from surface). This will be drill tested with 40x40m drill spacing towards the Wonambi Shear with ~3,550m of RC drilling planned; with the first phase of 1800m going towards testing the mineralised model in order to commit to a 2nd phase of drilling which will complete the program.

Of significant interest at Skywing, is that Au grades increase in grade towards the east on every section. (Other than supergene enrichment close to surface on western extents of interpreted shallow easterly dipping flat lodes). It is highly unusual that the Skywing lode(s) exhibit such Au homogeneity and increasing grades towards the Wonambi Shear.

Although modest ounces, modelled Au grade, increasing with depth and easterly appreciation could multiply scale potential. Any increase in width will also have this effect.

Skywing also demonstrates potential for repeated flat lodes; alike to the Stirling Well stacked lode model, in addition to prospective spaced-out occurrences that further drilling will seek to unveil.

Detailed logging will also confirm saprolitic v primary gold and provide sufficient data for interpreted modelling.

Given shallow nature of the mineralisation and planned drilling, assay results from Skywing are anticipated to fast-track the prospect's inclusion into the optimisation study.

Skywing lode(s) extension drilling is scheduled for 5th January 2022.

*To view tables and figures, please visit:
<https://abnnewswire.net/Ink/R8BKK99Q>

About Torian Resources Limited:

[Torian Resources Ltd.](#) (ASX:TNR) is a gold exploration and development company with an extensive and strategic land holding comprising eight projects and over 400km² of tenure in the Goldfields Region of Western Australia.

Torian's flagship project, Zuleika, is located along the world-class Zuleika Shear. The Zuleika Shear is the

fourth largest gold producing region in Australia and consistently produces some of the country's highest grade and lowest cost gold mines. Torian's Zuleika project lies north and partly along strike of several major gold deposits including Northern Star's (ASX:NST) 7.0Moz East Kundana Joint Venture and Evolutions (ASX:EVN) 1.8Moz Frogs Legs and White Foil deposits.

Torian's other projects include the strategically located Mt Stirling and Malcolm Projects in the Leonora region (near Red 5's King of the Hills Project), where it recently completed updated Mineral Resource Estimates and preliminary scoping studies, and a suite of other projects in the Kalgoorlie region including Credo Well JV Zuleika JV, Bonnie Vale, Gibraltar and Mount Monger/Wombola.

Source:

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