

Snowy Owl Gold Corp. Announces Appointment of New Director to the Board

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Vancouver, December 21, 2021 - [Snowy Owl Gold Corp.](#) (CSE: SNOW) (FSE: 84L) ("Snowy Owl" or the "Company") is pleased to announce the appointment of Mrs. Lise Gibbons Jamal to the Company's Board of Directors.

Mrs. Jamal completed her Bachelor of Arts degree at the University of Victoria and her Master of City Planning degree at the University of Manitoba. Since graduating, she has worked in real estate development as a project coordinator. Lise currently sits on the board of the Lynnhaven Society in Abbotsford, which provides low-income housing to older adults. She previously sat on the board of the Aboriginal Women Centre Society in Vancouver, which provides transformational housing for at-risk Indigenous mothers and their children.

The Company also announces that it has granted 200,000 incentive stock options in accordance with the Company's current stock option plan. Each option is exercisable into one common share of the Company at a price of \$0.065 today's close for a period of two years from the date of grant.

About Snowy Owl Gold Corp.

[Snowy Owl Gold Corp.](#) is a mineral exploration company focused on acquiring, exploring, and developing gold projects in Quebec, Canada. The Company has 100% interest in the Panache Property, which consists of 12 map designated claims ("CDC") covering a total of 678 hectares, and the Golden Eagle Property, which consists of 161 map designated claims ("CDC") covering a total of 8,887.65 hectares (88.87 km²) within the Abitibi region located in Quebec, Canada. Additional information on [Snowy Owl Gold Corp.](#) is available at <http://www.snowyowlgold.com/>.

On Behalf of the Board of Directors,

[Snowy Owl Gold Corp.](#)

"Raymond Wladichuk"

Chief Executive Officer

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Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Snowy Owl Gold's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Snowy Owl Gold believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with general economic conditions; the Covid-19 pandemic; adverse industry events; future legislative and regulatory developments in the mining sector; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; mining industry and markets in Canada and generally; the ability of Snowy Owl Gold to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

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