

Baselode Energy Corp. Appoints Kevin Canario to CFO

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Toronto, Dec. 20, 2021 - [Baselode Energy Corp.](#) (TSXV: FIND) (OTCQB: BSENF) ("Baselode" or the "Company") is pleased to announce that Kevin Canario has been appointed the Company's Chief Financial Officer ("CFO"). Most recently, he was Corporate Controller of [Battle North Gold Corp.](#) where he was instrumental in the eventual sale of the Bateman Gold project. Prior to this, Mr. Canario was the CFO of INV Metals Inc. and worked at PricewaterhouseCoopers LLP for 5 years within the mining assurance practice managing audits for a variety of publicly listed clients ranging from small exploration to large multi-asset operations. Mr. Canario holds a CPA, CA and Honours Bachelor of Commerce from McMaster University, Canada.

Baselode and the Ore Group would also like to announce the resignation of Jeff Potwarka, the Company's outgoing CFO. The entire Ore Group team thanks Mr. Potwarka for his dedication and many years of service to the team and Company's shareholders, and wishes him the best in his future endeavours.

The Company also announces that in accordance with its stock option plan, it has granted a total of 1,925,000 incentive options to officers, directors and consultants of the Company, at an option price of \$1.00 per share, exercisable for a period of five years from the date of issue.

About Baselode Energy Corp.

Baselode currently controls 100% of approximately 227,000 hectares for exploration in the Athabasca Basin area, northern Saskatchewan, Canada. The land package is free of any option agreements or underlying royalties.

Baselode's Athabasca 2.0 exploration thesis is focused on discovering near-surface, basement-hosted, high-grade uranium orebodies outside of the Athabasca Basin. The exploration thesis is further complemented by the Company's preferred use of innovative and well-understood geophysical methods to map deep structural controls to identify shallow targets for diamond drilling.

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Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. [Baselode Energy Corp.](#) assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to [Baselode Energy Corp.](#) Additional information identifying risks and uncertainties is contained in the Company's filings with Canadian securities regulators, which filings are available under [Baselode Energy Corp.](#) profile at www.sedar.com.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws, unless an exemption from such registration is available.

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