

Basin Uranium Corp. Announces Grant of Restricted Share Units

17.12.2021 | [Newsfile](#)

Vancouver, Dec 17, 2021 - [Basin Uranium Corp.](#) (CSE: NCLR) ("Basin Uranium" or the "Company") announces the Company has granted restricted share units ("RSUs") pursuant to the Company's restricted share unit plan (the "RSU Plan").

The Company has granted an aggregate of 925,000 RSUs to certain officers and consultants of the Company. The RSUs shall vest immediately.

The RSUs will be subject to a four-month and one day hold period pursuant to the policies of the Canadian Securities Exchange.

About Basin Uranium Corp.

Basin Uranium Corp. is a Canadian junior exploration company focused diversified mineral resources. The Company recently acquired the Mann Lake uranium project, located in the Athabasca basin in Northern Saskatchewan, Canada, and is also currently undertaking the CHG gold exploration project located approximately 15 kilometers northwest of the town of Clinton in south-central British Columbia. The CHG Project consists of seven contiguous mineral claims covering 3,606 hectares.

For further information, please contact Mr. Mike Blady or view the Company's filings at www.sedar.com.

On Behalf of the Board of Directors

Mike Blady
Chief Executive Officer

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such forward-looking statements or forward-looking information. Important factors that may cause actual results to vary include, without limitation, uncertainties affecting the expected use of proceeds. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.

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