

Pershing Resources Company Announces a Board Change

13.12.2021 | [ACCESS Newswire](#)

RENO, December 13, 2021 - [Pershing Resources Company Inc.](#), ("Pershing Resources" or the "Company"), (OTC PINK:PSGR), today announced that Harvey McKenzie, CPA-CA, will join its Board of Directors as of January 1st of 2022. Mr. McKenzie will be joining Pershing Resources' Board of Directors from the Company's Advisory Board as an independent director. He will also serve on the Company's Audit Committee.

Mr. McKenzie is a Chartered Professional Accountant (CPA-CA), and senior executive with four decades of experience in the mineral resource and technology sectors. He brings a wealth of expertise to the Company's Board having held positions as a chief financial officer and as an audit committee member and chairman for several junior resource companies. Mr. McKenzie's career details and profile are available on the Company's website at Advisory Board: [Pershing Resources Company Inc.](#) (PSGR) (pershingpm.com)

The Company also announced that Stephen V. Savran, MD has chosen to retire from the Board as of December 31, of 2021. Dr. Savran has served as an independent director since joining the Board in September of 2008.

Pershing Resources' CEO Steve Plumb stated, "We would like to thank Steve Savran for his many years of service to the Company as a board member and a significant investor and we wish him well. We now welcome Harvey McKenzie to our Board. Harvey's contributions while on our Advisory Board have been very helpful to our progress. We look forward to working closely with him as we advance the Company through the next phase of our corporate development plan."

To receive information on Pershing Resources Company, sign up for email news alerts at: <http://ir.pershingpm.com/>

About Pershing Resources Company

[Pershing Resources Company Inc.](#) is a precious and base metals exploration and development company with projects located exclusively in North America. The Company is based in Reno, Nevada and is currently focused on the development of its 100% owned New Enterprise Project. The New Enterprise Project is located near Kingman, Arizona and lies within a regional porphyry copper trend known as the Laramide Arc from which Arizona produces 65% of the copper mined in the US annually. The New Enterprise lies on the north-western end of the Laramide Arc and is situated twenty miles southeast of the Mineral Park Mine and forty-five miles northwest of the Baghdad Mine, both of which are porphyry Cu-Mo mines. The Company's other assets are comprised of exploration properties located in Arizona and Nevada. Pershing Resources is committed to environmentally responsible mining practices.

Forward-Looking Statements

The information contained in this press release, as well as the information on the Company's website, is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein, and, on the Company's, website constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment, and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, words such as "anticipate,"

"believe," "contemplate," "continue," "could," "estimate," "expect," "hope," "intend," "may," "might," "plan," "possibility," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results, performance, and/or achievements of the Company or of the mining industry, in general, to be materially different from future results, performance, and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver, copper, and other precious and base metals commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, uncertainty of meeting anticipated program milestones for the Company's mineral projects and the risks associated with the pandemic caused by the novel coronavirus known as COVID-19.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise, or correct any of the forward-looking statements, whether because of new information, future events, or otherwise.

CONTACT:

[Pershing Resources Company Inc.](#)
200 South Virginia Street, 8th Floor
Reno, NV 89501
Phone: 775-398-3124
Email: j.adams@pershingpm.com

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