

Great Atlantic Resource Corp. Outlines New Gold Soil Anomaly - Majority of Samples Anomalous 850 By 500m Zone at Its 100% Owned Keymet Precious Metal

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VANCOUVER, December 10, 2021 - Great Atlantic Resource Corp. (TSXV:GR) (the "Company" or "Great Atlantic") is pleased to announce that it has identified a new zone of gold soil anomalies at its Keymet Precious Metal - Base Metal Property, located in northeast New Brunswick. The zone covers an area of approximately 850 meters by 500 meters, being open in all directions. Approximately 66% of the 2021 soil samples within the zone returned anomalous gold values of 0.005 - 0.067 parts per million (ppm).

The 2021 soil geochemical sampling was conducted within the central region of the Keymet Property. The survey area is relatively underexplored. However, Company management believe this area has potential to host gold deposits given its location along the reported northeast-southwest contact between Ordovician - Early Silurian Fournier Group rocks and Silurian Chaleurs Group rocks. Three gold deposits (West Gabbro Zone, South Gold Zone and Discovery Zone) occur approximately 4.5-5 kilometers southwest of this survey area close to this geological contact in the adjacent Elmtree Property.

The soil geochemical sampling was conducted along four northwest-southeast traverses within an area of approximately 850 meters long by approximately 600 meters wide with a total of 91 samples collected. The sample spacing along the traverse was generally approximately 25 meters.

Sixty of the 91 soil samples returned anomalous gold values of 0.005 ppm and higher. One or more samples from each of the four traverses exceeded 0.010 ppm gold with 12 samples returning 0.011 - 0.067 ppm gold. Of note, 5 of 7 consecutive samples along an approximately 150-meter section of one traverse returned gold values of 0.014 - 0.067 ppm gold defining a priority target in the opinion of Company Management. Of note, one of these samples returned an anomalous value of 1,160 ppm zinc. This zone of gold soil anomalies is open to the east and west of the survey area and open to the south and / or north of the 2021 survey lines. Company Management have found no reports of diamond drilling within this anomalous zone.

The soil samples were submitted to ALS Canada Ltd. for gold assay (Fire Assay - AA) and multi-element analysis (four acid digestion and ICP-AES analysis). ALS Canada Ltd. is independent of Great Atlantic.

The Company conducted a brief prospecting program in this central region of the property during 2021. An outcrop grab sample collected in this region during 2021 returned 0.564 g/t gold. This sample was collected approximately 450 meters west of the 2021 soil geochemical survey area indicating a potentially larger target area than that defined by the soil geochemical survey. This rock sample were also assayed for gold (Fire Assay - AA) by ALS Canada Ltd. The 2021 prospecting and rock / soil geochemical sampling programs were supervised by a Qualified Person.

Readers are warned that mineralization at the West Gabbro Zone, South Gold Zone and Discovery Zone on the adjacent Elmtree Property is not necessarily indicative of mineralization on the Keymet Property. Readers are also warned that historical records referred to in this News Release have been examined but not verified by a Qualified Person. Further work is required to verify that historical records referred to in this News Release are accurate.

Historic Keymet Mine (1950s)

The Keymet Property is host to the historic Keymet Mine which operated during the mid-1950s, producing lead, zinc, copper and silver. Production at this mine was terminated in 1956 due to a fire at the site.

Reported production at the Keymet Mine during 1954-1956 is 59,000 tonnes averaging 2.59% zinc, 2.44% lead, 0.25% copper and 33.94 g/t silver. The historic Keymet Mine is located within the northwest region of the property. Much of the previous work by Great Atlantic has been focused on the area northwest of the historic Keymet Mine. The Company has located gold bearing float and gold bearing bedrock and polymetallic veins containing high grade zinc, copper and silver in this region (please refer to the Company's News Releases for results of this work). The Company recently completed a 10-hole diamond drilling program in this region of which analytical results are pending.

Access to the Keymet Property is excellent with paved roads transecting the property, including a provincial highway. The property covers an area of approximately 3,400 hectares and is 100% owned by the Company.

David Martin, P.Geol., a Qualified Person as defined by NI 43-101 and VP Exploration for Great Atlantic, is responsible for the technical information contained in this News Release.

On Behalf of the board of directors

"Christopher R Anderson"

Mr. Christopher R. Anderson "Always be positive, strive for solutions, and never give up"
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About Great Atlantic Resources Corp.: [Great Atlantic Resources Corp.](#) is a Canadian exploration company focused on the discovery and development of mineral assets in the resource-rich and sovereign risk-free realm of Atlantic Canada, one of the number one mining regions of the world. Great Atlantic is currently surging forward building the company utilizing a Project Generation model, with a special focus on the most critical elements on the planet that are prominent in Atlantic Canada, Antimony, Tungsten and Gold.

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploration activities and events or developments that the Company expects, are forward looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

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