

Latin Metals Stakes Three New Copper Exploration Projects, Coastal Copper Belt, Peru

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VANCOUVER, Dec. 07, 2021 - [Latin Metals Inc.](#) ("Latin Metals" or the "Company") - (TSXV: LMS) OTCQB: LMSQF) announces that it has acquired a 100% interest in three copper exploration projects totaling 5,000 hectares, located in the Coastal Copper Belt, Peru. The three projects (Loli, Tillo, and Para) (the "Projects") are located approximately 130km southwest of the Company's Lacsha copper project, where recent exploration has identified extensive copper mineralization at surface and where the Company expects to complete an IP survey in January 2022 (Figure 1).

The Projects were acquired by staking following completion of an extensive regional stream sediment survey, screening approximately 480 km². The areas were selected based on consistent copper anomalies and geological similarities to the Lacsha - Yanba projects area.

Figure 1. Map showing the newly acquired Projects together with the extents of the regional stream sediment survey, which identified the target areas. The map also shows the location of land positions controlled by Buenaventura, Hochschild and others.

﻿<https://www.globenewswire.com/NewsRoom/AttachmentNg/6fa3dd51-ccc8-4964-a8c0-717262882ca4>

"We are delighted to further expand our footprint in this new portion of Peru's Coastal Copper Belt," stated Keith Henderson, President and CEO, "We continue to have success using regional screening tools to identify areas that we can acquire 100% through low-cost claim staking."

Stream Sediment Survey Details

The Company has completed a stream sediment survey covering 480 km² with 82 samples. With Copper values range from 28 ppm to 297 ppm located on open ground, the 11 catchments with the highest Copper values ranges from 138 -297ppm. Claims were staked based on clusters of anomalous stream sediments at Loli, Tillo and Para Projects.

Next Steps

Latin Metals is currently in discussions with the local communities who hold the surface rights, following which the Company expects to begin systematic surface exploration. As was the case at Lacsha, a talus survey program will be the first pass to identify the highest priority targets.

Coastal Copper Belt

The Coastal Copper Belt in Peru is a Cretaceous belt hosting a variety of deposit types including Porphyry, Epithermal, VMS and IOCG. Latin Metals' 100%-owned Lacsha copper-molybdenum, Yanba copper-molybdenum, and Auquis copper-gold projects are all located in the northern Lima-Ica portion of the coastal belt.

QA/QC

This stream sediment survey was designed and supervised by Eduardo Leon, the Company's Exploration Manager, who is responsible for all aspects of the work, including the quality control/quality assurance program. On-site personnel at the project rigorously collect and track samples which are then security sealed and shipped to the ALS laboratory in Lima. Samples used for the results described herein are prepared and

analyzed by multi-element analysis using an inductively coupled mass spectrometer in compliance with industry standards.

Qualified Person

The technical content of this release has been approved for disclosure by Keith J. Henderson P.Geo, a Qualified Person as defined by NI 43-101 and the Company's CEO. Mr. Henderson is not independent of the Company, as he is an employee of the Company and holds securities of the Company.

About Latin Metals

Latin Metals is a mineral exploration company acquiring a diversified portfolio of assets in South America. The Company operates with a Prospect Generator model focusing on the acquisition of prospective exploration properties at minimum cost, completing initial evaluation through cost-effective exploration to establish drill targets, and ultimately securing joint venture partners to fund drilling and advanced exploration. Shareholders gain exposure to the upside of a significant discovery without the dilution associated with funding the highest-risk drill-based exploration.

On Behalf of the Board of Directors of

[Latin Metals Inc.](http://www.latin-metals.com)

"Keith Henderson"

President & CEO

For further details on the Company readers are referred to the Company's web site (www.latin-metals.com) and its Canadian regulatory filings on SEDAR at www.sedar.com.

For further information, please contact:

Keith Henderson

Suite 890
999 West Hastings Street
Vancouver, BC, V6C 2W2

Phone: 604-638-3456
E-mail: info@latin-metals.com

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the negotiation of the Option Agreements and exercise of the Option for the Properties, the anticipated content, commencement, timing and cost of exploration programs in respect of the Properties and otherwise, anticipated exploration program results from exploration activities, and the Company's expectation that it will be able to enter into agreements to acquire interests in additional mineral properties, the discovery and

delineation of mineral deposits/resources/reserves on the Properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. In making the forward-looking statements in this news release, the Company has applied several material assumptions, including without limitation, market fundamentals will result in sustained precious metals demand and prices, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future development of the Company's Argentine projects in a timely manner, the availability of financing on suitable terms for the development, construction and continued operation of the Company projects, and the Company's ability to comply with environmental, health and safety laws.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such risks and other factors include, among others, operating and technical difficulties in connection with mineral exploration and development and mine development activities at the Properties, including the geological mapping, prospecting and sampling programs being proposed for the Properties (the "Programs"), actual results of exploration activities, including the Programs, estimation or realization of mineral reserves and mineral resources, the timing and amount of estimated future production, costs of production, capital expenditures, the costs and timing of the development of new deposits, the availability of a sufficient supply of water and other materials, requirements for additional capital, future prices of precious metals and copper, changes in general economic conditions, changes in the financial markets and in the demand and market price for commodities, possible variations in ore grade or recovery rates, possible failures of plants, equipment or processes to operate as anticipated, accidents, labour disputes and other risks of the mining industry, delays or the inability of the Company to obtain any necessary permits, consents or authorizations required, including TSX-V acceptance for filing of the Option Agreements, any current or future property acquisitions, financing or other planned activities, changes in laws, regulations and policies affecting mining operations, hedging practices, currency fluctuations, title disputes or claims limitations on insurance coverage and the timing and possible outcome of pending litigation, environmental issues and liabilities, risks related to joint venture operations, and risks related to the integration of acquisitions, as well as those factors discussed under the heading "Risk Factors" in the Company's latest Management Discussion and Analysis and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com.

Readers are cautioned not to place undue reliance on forward looking statements. Except as otherwise required by law, the Company undertakes no obligation to update any of the forward-looking information in this news release or incorporated by reference herein.

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