Osisko Development Intersects 12.60 g/t Au Over 10.15 Meters, Including 97.80 g/t Au Over 0.50 Meter and 102.00 g/t Au Over 0.50 Meter on Island Mountain Shaft Zone

07.12.2021 | GlobeNewswire

MONTREAL, Dec. 07, 2021 - Osisko Development Corp. ("Osisko Development" or the "Company") (TSX.V-ODV) is pleased to announce drilling results from the 2021 exploration and category conversion drill program campaign at its Cariboo Gold Project ("Cariboo") in central British Columbia.

Summary

- A total of 152,000 meters were drilled at the Cariboo Gold Project in 2021. Drilling is now complete for the year.
- Recent assay results include holes IM-21-102 to IM-21-154 from Mosquito and Shaft Zones on Island Mountain (Figure 1). Nine of these holes test both the Shaft and Valley deposits (Table 1 and Figure 3).
- IM-21-109 intersected 21.33 g/t Au over 5.80 meters including a sample of 117.00 g/t Au over 0.95 meter at Shaft Zone.
- IM-21-126 intersected multiple mineralized vein corridors including 8.90 g/t Au over 8.80 meters, 15.99 g/t Au over 4.10 meters and one of the deepest intercepts to date of 34.50 g/t Au over 1.40 meters at a depth of 803.30 meters (vertical depth of 630.00 meters) and extending several vein corridors down dip.
- IM-21-145 intersected 12.60 g/t Au over 10.15 meters including samples of 97.80 g/t Au over 0.50 meters and 102.00 g/t Au over 0.50 meter increasing confidence within a mineralized vein corridor.
- Detailed drilling results and a drill hole location plan map are presented at the end of this release.

Assay Highlights

- 6.69 g/t Au over 6.60 meters in hole IM-21-103
- 38.74 g/t Au over 1.10 meters in hole IM-21-103 including
- 81.90 g/t Au over 0.50 meter
- 10.29 g/t Au over 3.90 meters in hole IM-21-104 including
- 61.50 g/t Au over 0.50 meter
- 22.20 g/t Au over 1.50 meters in hole IM-21-104
- 4.37 g/t Au over 9.20 meters in hole IM-21-108
- 21.33 g/t Au over 5.80 meters in hole IM-21-109 including
- 117.00 g/t Au over 0.95 meter
- 20.49 g/t Au over 2.20 meters in hole IM-21-111 including
- 53.70 g/t Au over 0.60 meter
- 42.40 g/t Au over 0.50 meter in hole IM-21-113
- 35.94 g/t Au over 1.10 meters in hole IM-21-114
- 64.90 g/t Au over 0.55 meter in hole IM-21-114
- 41.40 g/t Au over 0.50 meter in hole IM-21-114
- 32.34 g/t Au over 1.05 meters in hole IM-21-114 including
- 65.30 g/t Au over 0.50 meter
- 56.80 g/t Au over 0.50 meter in hole IM-21-119
- 39.60 g/t Au over 1.00 meter in hole IM-21-123 including
- 60.70 g/t Au over 0.50 meter
- 6.20 g/t Au over 4.95 meters in hole IM-21-123
- 10.54 g/t Au over 5.95 meters in hole IM-21-125
- 8.90 g/t Au over 8.80 meters in hole IM-21-126 including
- 38.40 g/t Au over 0.70 meter
- 15.99 g/t Au over 4.10 meters in hole IM-21-126 including
- 40.40 g/t Au over 0.90 meter and
- 35.70 g/t Au over 0.80 meter
- 34.50 g/t Au over 1.40 meters in hole IM-21-126

- 19.43 g/t Au over 5.00 meters in hole IM-21-128 including
- 71.60 g/t Au over 0.50 meter and
- 42.10 g/t Au over 0.75 meter
- 51.30 g/t Au over 0.60 meter in hole IM-21-132
- 7.14 g/t Au over 5.85 meters in hole IM-21-134 including
- 64.20 g/t Au over 0.50 meter
- 9.74 g/t Au over 3.45 meters in hole IM-21-135
- 10.12 g/t Au over 4.50 meters in hole IM-21-139 including
- 33.60 g/t Au over 1.10 meters
- 59.10 g/t Au over 0.50 meter in hole IM-21-140
- 5.61 g/t Au over 10.70 meters in hole IM-21-140 including
- 40.20 g/t Au over 1.40 meters
- 12.18 g/t Au over 5.75 meters in hole IM-21-141
- 31.07 g/t Au over 1.65 meters in hole IM-21-144 including
- 55.40 g/t Au over 0.50 meter
- 19.35 g/t Au over 3.55 meters in hole IM-21-144 including
- 34.90 g/t Au over 0.85 meter and
- 41.30 g/t Au over 0.80 meter
- 6.63 g/t Au over 6.85 meters in hole IM-21-144 including
- 27.50 g/t Au over 1.30 meters
- 12.60 g/t Au over 10.15 meters in hole IM-21-145 including
- 97.80 g/t Au over 0.50 meter and
- 102.00 g/t Au over 0.50 meter
- 9.37 g/t Au over 6.90 meters in hole IM-21-146
- 16.27 g/t Au over 4.45 meters in hole IM-21-151 including
- 31.50 g/t Au over 1.30 meters
- 10.17 g/t Au over 4.20 meters in hole IM-21-151

Chris Lodder, President of Osisko Development commented, "*We have now completed our exploration and delineation drill program for 2021. We have received the majority of the assay results to be modelled in the mineral resource and to support the completion of the feasibility study to advance our project. These recent results from 53 holes will add confidence to the model and generate further exploration targets*."

Vein corridors are defined as a high-density network of mineralized quartz veins within the axis of the last folding event and hosted within a brittle meta-sandstone or calcareous meta-sandstone. Vein corridors are modelled at a minimum thickness of 2 meters and average about 4.5 meters true width. Individual mineralized veins within these corridors have widths varying from centimeters to several meters and strike lengths from a few meters to over 50 meters. These corridors have been defined from surface to a vertical depth averaging 300 meters and remain open for expansion at depth and along strike. Gold grades are intimately associated with quartz vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloes in close proximity to the veins.

True widths are estimated to be 60% to 75% of reported core length intervals. Intervals not recovered by drilling were assigned zero grade. Top cuts have not been applied to high grade assays. Complete assay highlights are presented in Table 1, drill hole locations are listed in Table 2.

Qualified Persons

Per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Maggie Layman, P.Geo. Vice President Exploration of Osisko Development Corp., is a Qualified Person and has prepared, validated, and approved the technical and scientific content of this news release.

Quality Assurance - Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at a secured facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. Quality control (QC) samples are inserted at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed, and 250 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

About Osisko Development Corp.

Osisko Development Corp. is uniquely positioned as a premier gold development company in North America to advance the Cariboo Gold Project and other Canadian and Mexican properties, with the objective of becoming the next mid-tier gold producer. The Cariboo Gold Project, located in central British Columbia, is Osisko Development's flagship asset with measured and indicated resources of 21.44 Mt at 4.6 Au g/t for a total of 3.2 million ounces of gold and inferred resource of 21.69 Mt at 3.9 Au g/t for a total of 2.7 million ounces of gold (see NI 43-101 Technical Report and mineral resource estimate effective October 5th, 2020). The considerable exploration potential at depth and along strike distinguishes the Cariboo Gold Project relative to other development assets as does the historically low, all-in discovery costs of US $19 per ounce. The Cariboo Gold Project is advancing through permitting as a 4,750 tonnes per day underground operation with a feasibility study on track for completion in the first half of 2022. Osisko Development's project pipeline is complemented by potential near-term production targeted from the San Antonio gold project, located in Sonora Mexico and early exploration stage properties including the Coulon Project and James Bay Properties located in Qu?bec as well as the Guerrero Properties located in Mexico. Osisko Development began trading on the TSX Venture Exchange under the symbol "ODV" on December 2, 2020 and the Company's 14,789,373 outstanding share purchase warrants were listed on the TSX Venture Exchange under the symbol "ODV.WT" on October 25, 2021.

For further information, please contact Osisko Development Corp.:

Jean Francois Lemonde
VP Investor Relations
jflemonde@osiskodev.com
Tel: 514-299-4926

Forward-looking Statements

Certain statements contained in this press release may be deemed "forward‐looking statements" within the meaning of applicable Canadian and U.S. securities laws. These forward‐looking statements, by their nature, require Osisko Development to make certain assumptions and necessarily involve known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these forward‐looking statements. Forward‐looking statements are not guarantees of performance. Words such as "may", "will", "would", "could", "expect", "believe", "plan", "anticipate", "intend", "estimate", "continue", or the negative or comparable terminology, as well as terms usually used in the future and the conditional, are intended to identify forward‐looking statements. Information contained in forward‐looking statements is based upon certain material assumptions that were applied in drawing a conclusion or making a forecast or projection, including management's perceptions of historical trends, current conditions and expected future developments, results of further exploration work to define and expand mineral resources, expected conclusions of optimization studies, that vein corridors continue to be defined as a high-density network of mineralized quartz within the axis of the last folding event and hosted within the sandstones and that the deposit remains open for expansion at depth and down plunge, as well as other considerations that are believed to be appropriate in the circumstances. Osisko Development considers its assumptions to be reasonable based on information currently available, but cautions the reader that their assumptions regarding future events, many of which are beyond the control of Osisko Development, may ultimately prove to be incorrect since they are subject to risks and uncertainties that affect Osisko Development and its business. Such risks and uncertainties include, among others, risks relating to the ability of exploration activities (including drill results) to accurately predict mineralization; errors in management's geological modelling; the ability of to complete further exploration activities, including drilling; property and royalty interests in the Cariboo gold deposit; the ability of the Corporation to obtain required approvals; the results of exploration activities; risks relating to mining

activities; the global economic climate; metal prices; dilution; environmental risks; and community and non-governmental actions and the responses of relevant governments to the COVID-19 outbreak and the effectiveness of such responses.

For additional information with respect to these and other factors and assumptions underlying the forward ‐ looking statements made in this news release concerning Osisko Development, see the Filing Statement available electronically on SEDAR (www.sedar.com) under Osisko Development's issuer profile. The forward‐looking statements set forth herein concerning Osisko Development reflect management's expectations as at the date of this news release and are subject to change after such date. Osisko Development disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Table 1: Cariboo Gold Project 2021 Length Weighted Drill Hole Gold Composites

HOLE ID		FROM (M)	TO (M)	LENGTH (M)	AU (G/T)	TARGET
IM-21-102		17.00	18.00	1.00	3.96	Shaft
IM-21-103		44.00	47.90	3.90	3.36	Mosquito
	Including	46.85	47.90	1.05	7.05	
		83.40	90.00	6.60	6.69	
	Including	83.40	83.90	0.50	50.10	
	and	89.30	90.00	0.70	10.80	
	and	99.00	100.00	1.00	11.35	
		102.70	103.80	1.10	38.74	
	Including	104.80	105.30	0.50	81.90	
		119.80	120.30	0.50	5.46	
		125.40	125.90	0.50	4.97	
		164.00	165.70	1.70	12.93	
	Including	164.70	165.40	0.70	30.60	
IM-21-104		238.00	241.90	3.90	10.29	Shaft
	Including	239.50	240.00	0.50	61.50	
	and	241.00	241.90	0.90	8.40	
		255.00	255.60	0.60	36.40	
		332.80	333.90	1.10	3.70	
		346.00	346.90	0.90	12.55	
		425.00	426.50	1.50	22.20	
IM-21-105		84.00	84.70	0.70	3.87	Shaft
IM-21-106		204.45	205.05	0.60	3.02	Shaft
IM-21-107		46.00	46.50	0.50	8.56	Shaft
		55.25	55.75	0.50	5.83	
		64.80	65.50	0.70	4.23	
		108.00	108.90	0.90	12.75	
IM-21-108		181.45	184.55	3.10	3.35	Shaft
		201.60	202.10	0.50	9.81	
		300.25	300.80	0.55	3.35	
		315.00	315.50	0.50	4.32	
		337.65	338.20	0.55	3.44	
		339.00	339.50	0.50	3.64	
		386.50	387.00	0.50	5.93	Valley
		398.80	408.00	9.20	4.37	

	Including	399.85	0.55	18.60	
	and	402.65	0.50	13.15	
	and	407.00	0.70	23.00	
		417.35	0.75	11.45	
		421.90	0.60	9.48	
IM-21-109		113.80	0.50	3.32	Shaft
		149.50	5.80	21.33	
	Including	148.60	0.50	22.60	
	and	149.35	0.95	117.00	
IM-21-110		39.90	1.20	6.50	Shaft
		46.60	0.50	17.70	
		70.50	2.05	7.58	
	Including	70.50	0.80	15.75	
IM-21-111		122.70	2.20	20.49	Shaft
	Including	124.90	0.60	53.70	
		222.70	1.30	3.69	
IM-21-112		38.90	0.80	16.30	Shaft
IM-21-113		69.30	1.80	4.79	Shaft
	Including	70.05	0.75	5.99	
		291.75	2.15	5.86	
	Including	290.75	0.75	15.00	
		296.05	1.75	9.26	
	Including	297.60	0.50	19.55	
		311.65	0.50	42.40	
		336.80	0.80	7.67	
		445.05	4.35	3.36	
	Including	445.40	0.70	15.50	
IM-21-114		17.50	0.50	4.92	Shaft
		21.05	0.85	3.43	
		37.60	1.10	35.94	
		59.45	0.55	64.90	
		65.70	0.55	4.73	
		78.50	0.50	6.79	
		103.95	0.75	25.60	
		108.50	0.50	41.40	
		115.15	1.05	32.34	
	Including	115.60	0.50	65.30	
IM-21-115	No Significant Assays				Shaft
IM-21-116		112.85	1.30	3.10	Shaft
		121.60	0.50	10.20	
		205.40	1.50	14.06	
	Including	205.90	0.90	18.05	
IM-21-118		89.65	0.65	4.41	Shaft
		297.25	0.50	12.35	
		302.50	4.50	3.81	
	Including	302.50	0.50	17.45	
		396.45	0.50	3.01	Valley
		445.25	0.75	6.62	
		452.50	0.50	7.36	
IM-21-119		113.20	0.90	10.55	Shaft
		129.85	0.55	13.45	
		154.50	0.50	56.80	

IM-21-120		88.70	0.50	28.70	Shaft
		235.80	0.50	24.90	
		253.25	0.75	11.75	
		285.00	1.00	4.52	
		302.65	0.50	3.02	
		519.90	0.60	8.49	
		523.20	0.80	5.76	
		579.25	1.15	14.55	
		585.50	0.50	8.81	
		631.80	0.50	5.30	
		657.25	0.85	4.80	
IM-21-121		116.60	1.00	8.55	Shaft
	Including	116.60	0.50	10.35	
IM-21-122		125.80	1.70	13.13	Shaft
	Including	125.80	1.10	18.75	
IM-21-123		63.00	1.00	39.60	Shaft
	Including	63.50	0.50	60.70	
		151.05	4.95	6.20	
	Including	153.60	0.50	18.05	
	and	156.05	0.65	12.40	
	and	156.05	0.65	12.40	
IM-21-124	No Significant Assays				Shaft
IM-21-125		71.95	1.50	5.56	Shaft
		274.05	2.05	8.48	
		345.30	0.70	13.60	
		390.25	5.95	10.54	Valley
	Including	387.20	0.70	16.80	
	and	387.20	0.50	19.75	
	and	390.20	0.50	20.50	
		398.65	2.05	6.59	
	Including	398.20	0.50	21.30	
		409.55	0.65	7.62	
		415.45	3.85	4.57	
	Including	416.30	0.90	9.14	
	and	417.20	0.90	8.36	
		429.60	5.20	3.87	
	Including	427.35	1.15	10.40	
		437.15	0.95	4.24	
IM-21-126		425.70	8.80	8.90	Shaft
	Including	426.95	0.50	11.55	
	and	427.95	0.85	10.45	
	and	432.60	0.50	15.20	
	and	433.80	0.70	38.40	
	and	434.70	0.90	16.90	
		473.15	2.00	10.19	
	Including	475.05	1.15	14.75	
		489.50	0.50	7.52	
		490.65	0.50	3.52	
		556.65	0.50	7.90	
		567.90	1.10	7.12	
		572.05	0.80	21.60	
		585.90	4.10	15.99	

	Including	580.90	0.90	40.40	
	and	585.20	0.80	35.70	
		653.15	0.60	3.56	
		685.70	0.80	6.83	
		745.85	0.55	7.39	
		791.05	3.75	4.85	
	Including	787.25	0.50	20.90	
		803.70	1.40	34.50	
		820.05	1.75	14.70	
	Including	820.90	0.60	19.80	
	and	821.60	0.50	20.10	
		828.25	3.05	7.69	
	Including	829.50	1.00	20.00	
		850.20	0.50	12.10	
		913.85	1.40	4.15	
		930.80	0.50	5.10	
		933.55	1.05	6.19	
IM-21-127		119.25	1.05	3.26	Shaft
		156.60	1.10	4.05	
IM-21-128		30.50	1.50	24.86	Shaft
	Including	30.50	0.50	35.10	
	and	31.50	0.50	39.40	
		49.00	5.00	19.43	
	Including	49.50	0.50	27.00	
	and	50.50	0.50	71.60	
	and	50.50	0.50	14.90	
	and	51.05	0.75	42.10	
		87.60	0.70	11.20	
		202.50	3.80	7.88	
	Including	209.15	0.75	28.20	
		224.80	0.50	14.35	
		243.50	1.00	6.33	
		251.50	0.90	4.83	
		264.60	0.50	3.96	
		338.20	2.50	3.80	
	Including	335.20	0.50	8.55	
		457.50	1.00	4.26	
		613.55	0.55	4.85	
		630.70	0.70	3.37	
IM-21-129	No Significant Assays				Shaft
IM-21-130		72.50	0.50	8.32	Shaft
IM-21-131		202.50	0.50	4.51	Shaft
		282.50	1.00	3.71	
		313.55	0.85	14.75	
		370.50	0.50	10.30	Valley
		376.00	2.00	8.00	
	Including	375.00	1.00	13.90	
		485.65	1.15	8.73	
		534.50	0.50	3.34	
		588.60	0.50	3.42	
IM-21-132		57.35	0.55	12.15	Shaft
		90.25	0.60	51.30	

IM-21-133		50.80	0.65	3.57	Shaft
		54.65	0.50	4.45	
		69.30	0.60	20.80	
		103.90	0.60	5.34	
		249.60	0.60	4.03	
		402.30	0.60	3.39	
IM-21-134		300.80	0.50	3.95	Shaft
		365.00	1.00	5.34	Valley
		373.60	0.50	3.07	
		381.60	1.50	11.07	
	Including	381.60	0.50	27.90	
		426.75	0.50	42.70	
		431.40	0.60	4.76	
		447.60	0.50	3.13	
		451.20	0.55	9.13	
		455.25	0.50	9.23	
		457.50	5.85	7.14	
	Including	459.40	0.50	64.20	
		461.60	0.50	8.93	
		467.20	2.50	7.01	
		473.45	0.50	3.34	
		492.60	0.50	13.85	
		506.60	0.50	3.36	
IM-21-135		100.55	3.45	9.74	Shaft
	Including	100.55	0.50	32.00	
	and	102.20	0.80	11.90	
		291.60	0.50	42.80	
		426.10	5.00	5.60	Valley
	Including	421.60	0.50	11.95	
	and	422.20	0.60	8.83	
	and	423.80	0.50	20.80	
	and	425.60	0.50	9.98	
		506.65	0.50	4.48	
IM-21-136		93.65	0.50	4.75	Shaft
		167.35	1.65	13.89	
	Including	168.95	0.50	23.80	
	and	169.45	0.50	17.25	
IM-21-137		140.20	0.50	7.01	Shaft
		234.90	1.60	12.86	
	Including	233.85	0.55	28.50	
	and	234.35	0.55	6.46	
IM-21-138		155.60	0.50	7.65	Shaft
		170.05	0.55	9.68	
		197.55	0.55	16.15	
IM-21-139		154.50	0.65	5.64	Shaft
		204.60	0.50	7.87	
		232.40	0.50	12.35	
		316.50	4.50	10.12	
	Including	319.90	1.10	33.60	
		392.35	1.35	7.99	
	Including	393.00	0.70	11.95	
		413.50	0.50	6.64	

IM-21-140		198.00	9.00	3.45	Shaft
	Including	199.50	0.50	21.70	
		265.00	1.00	6.64	
		282.80	0.50	59.10	
		394.50	1.50	9.67	Valley
		411.30	10.70	5.61	
	Including	415.50	1.40	40.20	
IM-21-141		131.50	0.50	3.78	Shaft
		213.50	0.50	4.95	
		215.20	0.80	4.26	
		231.25	5.75	12.18	
	Including	231.75	0.50	13.10	
	and	232.35	0.55	21.80	
	and	235.40	0.50	39.00	
	and	236.40	0.50	43.80	
		245.50	0.50	3.85	
IM-21-142		110.90	0.70	5.76	Shaft
		275.20	1.70	4.03	
	Including	278.50	0.50	8.31	
		280.50	0.50	6.10	
		287.55	0.55	4.79	
		289.85	0.70	3.69	
		326.50	0.60	4.05	
IM-21-143		124.55	1.60	10.67	Shaft
	Including	125.35	0.85	18.55	
		218.85	4.65	3.89	
	Including	216.50	0.50	11.05	
		223.85	0.50	11.00	
		226.40	0.60	24.60	
		231.00	4.00	3.73	
	Including	231.70	0.70	12.10	
IM-21-144		102.90	0.90	3.13	Shaft
		275.45	1.65	31.07	
	Including	276.50	0.50	55.40	
		309.80	0.50	21.50	
		326.20	0.50	6.05	
		348.35	3.55	19.35	
	Including	345.25	0.50	11.85	
	and	347.55	0.85	34.90	
	and	348.50	0.80	41.30	
		390.85	6.85	6.63	Valley
	Including	387.50	1.30	27.50	
		403.50	0.50	25.70	
		414.50	0.50	16.10	
		423.75	1.10	14.82	
	Including	423.15	0.50	27.40	
		441.20	1.20	5.08	
	Including	441.50	0.70	7.88	
		493.45	0.50	3.19	
		559.35	0.60	5.64	
IM-21-145		140.50	0.50	6.57	Shaft
		241.05	1.00	16.85	

	Including	241.65	0.50	32.70	
		260.70	0.50	7.31	
		279.45	1.05	9.54	
		300.75	10.15	12.60	
	Including	301.20	0.50	10.25	
	and	306.80	0.50	97.80	
	and	307.85	0.50	102.00	
	and	310.85	0.50	36.70	
		356.30	0.70	8.05	
		407.50	1.00	3.16	
IM-21-146		89.00	1.00	4.30	Shaft
		93.30	0.70	25.60	
		103.50	0.50	3.37	
		211.60	3.30	4.33	
	Including	212.10	1.00	8.30	
		227.50	0.50	3.61	
		245.30	3.10	3.50	
	Including	247.40	1.00	9.50	
		260.20	6.90	9.37	
	Including	263.80	1.50	10.10	
	and	266.80	1.50	19.50	
	and	269.20	1.20	11.55	
IM-21-147		76.50	1.50	5.05	Shaft
		120.30	0.60	3.38	
		221.50	1.10	9.02	
IM-21-148		69.65	1.20	10.75	Shaft
		264.80	7.80	3.74	
	Including	265.00	1.00	16.10	
	and	267.00	1.00	9.83	
		309.55	0.65	22.50	
		365.90	1.90	8.11	
	Including	366.90	0.80	12.25	
		390.50	0.80	5.54	
		399.60	4.40	3.30	Valley
	Including	399.80	0.60	12.00	
		410.10	1.00	8.24	
	Including	410.60	0.50	13.85	
		417.15	0.95	5.31	
		539.10	1.00	10.40	
IM-21-149		154.55	0.60	9.87	Shaft
		157.80	0.90	5.44	
		196.00	5.00	4.65	
	Including	186.50	0.50	6.79	
		255.25	1.25	10.75	
IM-21-150		165.75	0.50	5.11	Shaft
		250.20	0.50	7.09	
		256.85	0.70	7.75	
		292.85	0.50	10.10	
		300.90	0.50	15.20	
		350.65	0.50	5.31	
		354.60	0.50	5.72	
		366.70	4.30	3.02	

	Including	364.80	0.65	10.70	
IM-21-151		83.10	0.75	8.44	Shaft
		87.20	1.95	6.40	
	Including	89.10	1.05	9.44	
		162.80	4.45	16.27	
	Including	163.20	1.30	31.50	
	and	164.00	0.55	23.90	
		190.00	4.20	10.17	
	Including	199.70	0.50	48.20	
		250.50	0.50	4.61	
IM-21-152		165.10	0.65	4.47	Shaft
		167.40	0.70	5.80	
IM-21-153	No Significant Assays				Shaft
IM-21-154	No Significant Assays				Shaft

Table 2: Drill Hole Locations and Orientations

HOLE ID	EASTING	NORTHING	ELEV	DIP	AZI	DEPTH (M)
IM-21-102	594249	5884675	1415	-50	148	216
IM-21-103	593874	5884956	1384	-56	305	222
IM-21-104	594442	5884654	1396	-61	135	459
IM-21-105	594290	5884534	1441	-70	335	207
IM-21-106	594462	5884272	1439	-51	339	282
IM-21-107	594288	5884534	1440	-57	327	201
IM-21-108	594989	5884349	1303	-50	121	550
IM-21-109	594461	5884271	1439	-55	327	225
IM-21-110	594291	5884535	1442	-63	330	207
IM-21-111	594442	5884657	1394	-58	122	666
IM-21-112	594461	5884271	1438	-49	322	225
IM-21-113	594724	5884483	1378	-66	136	531
IM-21-114	594289	5884535	1443	-58	348	234
IM-21-115	594461	5884271	1440	-44	320	222
IM-21-116	594542	5884315	1427	-59	322	261
IM-21-117	594287	5884531	1438	-63	292	150
IM-21-118	594988	5884349	1299	-46	113	588
IM-21-119	594287	5884531	1440	-65	269	195
IM-21-120	594545	5884315	1427	-57	112	789
IM-21-121	594791	5884446	1371	-50	132	201
IM-21-122	594287	5884531	1439	-57	265	192
IM-21-123	594791	5884446	1371	-43	124	219
IM-21-124	594287	5884531	1438	-48	257	183
IM-21-125	594988	5884348	1302	-45	134	522
IM-21-126	594442	5884657	1395	-52	112	960
IM-21-127	594287	5884532	1439	-53	254	195
IM-21-128	594791	5884446	1371	-55	130	652
IM-21-129	594287	5884532	1438	-45	253	192
IM-21-130	594288	5884533	1438	-44	105	180
IM-21-131	594988	5884348	1303	-44	134	621
IM-21-132	594287	5884533	1438	-55	115	180
IM-21-133	594287	5884533	1438	-45	125	468
IM-21-134	594998	5884373	1303	-55	114	546

IM-21-135	594997	5884375	1300	-52	120	812
IM-21-136	594581	5884261	1421	-55	342	205
IM-21-137	594672	5884232	1391	-66	126	330
IM-21-138	594580	5884261	1421	-46	333	207
IM-21-139	594580	5884261	1420	-53	336	435
IM-21-140	594996	5884375	1300	-56	128	597
IM-21-141	594672	5884232	1390	-67	134	357
IM-21-142	594580	5884261	1420	-53	326	350
IM-21-143	594671	5884232	1391	-68	139	339
IM-21-144	594995	5884374	1301	-57	131	577
IM-21-145	594580	5884261	1422	-58	331	507
IM-21-146	594674	5884232	1390	-58	142	303
IM-21-147	594671	5884232	1390	-66	145	300
IM-21-148	594995	5884376	1299	-58	136	615
IM-21-149	594672	5884231	1392	-60	148	324
IM-21-150	594580	5884261	1421	-53	331	474
IM-21-151	594672	5884231	1391	-61	153	279
IM-21-152	594287	5884534	1439	-45	147	177
IM-21-153	594286	5884533	1438	-53	150	252
IM-21-154	594671	5884231	1389	-63	158	282

Figure 1: Cariboo deposit areas overview map is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/d8644aef-e0ca-465a-998c-4fe8252d649b

Figure 2: Mosquito Detail Map is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/16763421-6e65-4728-9b89-1855e22cb239

Figure 3: Shaft Zone select drilling highlights is available at https://www.globenewswire.com/NewsRoom/AttachmentNg/ed396071-3537-476f-9ece-d3137981aee9