

Galway Metals Adrian and GMZ Gaps Return 5.8 g/t Au over 55.5m, and 8.1 g/t Au over 17.5m

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TORONTO, December 7, 2021 - [Galway Metals Inc.](#) (TSXV:GWM)(OTCQB:GAYMF) (the "Company" or "Galway") is pleased to report drill results that expand the Adrian Zone in multiple directions, and the George Murphy Zone where the Company recently reported a 50% strike length expansion. Significant potential exists to be able to combine the GMZ with the Adrian and Richard Zones at its Clarence Stream property in southwest New Brunswick, Canada.

Adrian Zone Highlights:

- The wide vein within the Adrian Zone was previously expanded by 44 metres (m) to the northeast with an intersect that now returns 5.8 g/t Au over 55.5m in hole CL-122 (originally reported as 38.6 g/t Au over 7.5m with assays pending; assays are still pending) from a previously-released intersect that returned 1.1 g/t Au over 78.5m in hole CL-52
- This vein has now been expanded 192m northeast with 2.2 g/t Au over 10.7m in hole 136 from the intersect in hole CL-52
- A deeper vein in the Adrian Zone was expanded 207m south with an intersect that returned 97.7g/t Au over 1.0m in hole CL-139 from several previously-released intersects such as 22.7 g/t Au over 3.5m (hole CL-92), 5.7 g/t Au over 25.0m (hole CL-103), and 12.9 g/t Au over 2.0m (hole CL-116)

George Murphy Zone Highlights:

- Drilling in the George Murphy Zone (GMZ) has intersected 8.1 g/t Au over 17.5m in hole CL-136. This intersection is located 108m southwest of a previously-reported intersect in hole 109 that returned 1.7 g/t Au over 10.0m
- These GMZ intersects are located within the 400m gap between the previous northeastern edge of the GMZ and wildcat step-out hole CL-75 that returned 9.4 g/t Au over 0.5m, which represented a 50% expansion of the GMZ to more than 1.1km
- Most of these wide and high-grade intersections from both the GMZ and Adrian Zones are likely to fall within pit shells. For details, refer to Figure 1, Figure 2 and Figure 3

"Galway continues to receive wide and high-grade drill results that are expanding the GMZ and Adrian Zones and significantly improving the potential to combine these two pits into one. We see the same potential with the GMZ and Richard Zones where wide mineralized intersects were recently released and where additional assays are pending. We believe these pending results will contribute significantly to the ability to combine these zones, enhance the economics of the project and benefit the resource update. As a result, the resource update will be released in the first quarter rather than this month," cites Robert Hinchcliffe, President and CEO of Galway Metals, "We are pleased to see many of the holes drilled have wide intersects in both the GMZ and Adrian Zones. There are pending assays in both zones and mineralization appears to continue past the intersects being released."

Drill Highlights

- Hole CL-122 intersected 5.8 g/t Au over 55.5m (previously reported as 38.5 g/t Au over 7.5m), which includes 151.0 g/t Au over 0.5m, 144.0 g/t Au over 0.55m, 110.0 g/t Au over 0.5m, 41.6 g/t Au over 0.5m, 21.2 g/t Au over 0.5m, 23.7 g/t Au over 0.5m, and 35.4 g/t Au over 0.5m, plus 34.0 g/t Au over 0.5m, starting at vertical depths of 176m and 226m
- Hole CL-120 intersected 3.9 g/t Au over 17.0m (previously reported as 10.2 g/t Au Over 6.0m), including 91.2 g/t Au over 0.5m, plus 0.9g/t Au over 52.5m, including 4.0 g/t Au over 3.0m, 4.3 g/t Au over 1.0m, and 7.6 g/t Au over 0.5m, starting at vertical depths of 115m, and 169m
- Hole CL-136 intersected 8.1 g/t Au over 17.5m, including 89.2 g/t Au over 0.5m and 88.8 g/t Au over 0.65m, plus 2.2 g/t Au over 10.7m, including 16.9 g/t Au over 0.5m, and 20.4 g/t Au over 0.5m, plus 1.0 g/t Au over 13.0m, including 7.1 g/t Au over 1.0m, starting at vertical depths of 85m, 201m, and 175m

- Hole CL-139 intersected 97.7 g/t Au over 1.0m, including 193.0 g/t Au over 0.5m, plus 2.0 g/t Au over 7.0m, including 17.9 g/t Au over 0.5m, plus 1.0 g/t Au over 8.5m, including 2.7 g/t Au over 1.5m, starting at vertical depths of 222m, 235m, and 147m
- Hole CL-126 intersected 1.1 g/t Au over 37.3m, including 3.6 g/t Au over 1.0m, 3.4 g/t Au over 1.0m, and 3.2 g/t Au over 1.0m, starting at a vertical depth of 150m
- Hole CL-94 intersected 1.2 g/t Au over 34.0m, including 16.0 g/t Au over 1.0m, starting at a vertical depth of 155m
- Hole CL-117 intersected 1.3 g/t Au over 19.5m, including 9.5 g/t Au over 1.0m, 3.3 g/t Au over 1.0m, and 3.6 g/t Au over 0.5m, starting at a vertical depth of 80m
- Hole CL-123 intersected 11.2 g/t Au over 4.25m, including 77.7 g/t Au over 0.6, starting at a vertical depth of 133m
- Hole CL-134 intersected 5.5 g/t Au over 4.7m, including 23.8 g/t Au over 0.5m, and 16.5 g/t Au over 0.7m, starting at a vertical depth of 179m
- Hole CL-102 intersected 1.0 g/t Au over 24.0m, including 3.6 g/t Au over 2.5m, and 5.3 g/t Au over 1.5m, starting at a vertical depth of 139m
- Hole CL-105 intersected 6.5 g/t Au over 3.5m, including 14.8 g/t Au over 0.5m, plus 3.9 g/t Au over 4.0m, including 12.6 g/t Au over 1.0m, plus 0.5 g/t Au over 11.5m, starting at vertical depths of 166m, 191m, and 206m
- Hole CL-103 intersected 2.4 g/t Au over 6.0m, plus previously-released 5.7 g/t Au over 25.0m, including 20.5 g/t Au over 5.95m, starting at vertical depths of 229m and 286m
- Hole CL-107 intersected 3.4 g/t Au over 7.0m, including 12.3 g/t Au over 1.0m, starting at a vertical depth of 297m
- Hole CL-98 intersected 1.1 g/t Au over 11.5m, including 6.4 g/t Au over 0.5m, and 3.8 g/t Au over 1.5m, starting at a vertical depth of 165m
- Hole CL-91 intersected 0.7 g/t Au over 21.0m, including 2.1 g/t Au over 1.5m, starting at a vertical depth of 84m
- Hole CL-125 intersected 0.6 g/t Au over 19.0m, including 2.0 g/t Au over 1.0m, starting at a vertical depth of 172m
- Hole CL-121 intersected 1.6 g/t Au over 10.2m, starting at a vertical depth of 185m
- Hole CL-93 intersected 0.8 g/t Au over 15.2m, including 2.9 g/t Au over 1.0m, plus 0.5 g/t Au over 19.0m, starting at vertical depths of 190m, and 162m
- Hole CL-101 intersected 1.0 g/t Au over 5.5m, including 3.3 g/t Au over 1.0m starting at a vertical depth of 260m
- Hole CL-82 intersected 1.5 g/t Au over 5.05m, plus previously released 1.5 g/t Au over 14.6m, including 8.7 g/t Au over 1.05m, and 4.2 g/t Au over 0.6m, starting at vertical depths of 295m and 68m

ADRIAN INCREASES

Most of the new intersections are located down-dip from the original Adrian discovery holes where the zone appears to flatten and thicken considerably before intersecting the steeper GMZ. The 5.8 g/t Au over 55.5m intersection in hole 122 is preceded by 20%-55% quartz for 60 metres with pending assays. It is located 44m northeast of another wide intersection from hole CL-52 which returned 1.1 g/t Au over 78.5m. Going northeast from these holes, the closest intersections are 1.1 g/t Au over 37.3m in hole 126, located 78m away, but that is at a higher elevation - assays are pending for mineralized core further down where the main part of the zone should be. Hole 136 appears to have intersected the same zone, returning 2.2 g/t Au over 10.7m, located 192m northeast of the intersect in hole 52. Holes 125, 126, 144, 147, 150, 152 are pending most or all assays for this zone.

Hole 139 intersected 193.0 g/t Au over 0.5m plus 2.0 g/t Au over 7.0m, which appear to line up with a high-grade zone that has previously-reported intersections of 22.7 g/t Au over 3.5m, including 98.7 g/t Au over 0.5m (hole 92), 5.7 g/t Au over 25.0m, including 20.5 g/t Au over 5.95m (hole 103), and 12.9 g/t Au over 2.0m, including 48.2 g/t Au over 0.5m (hole 116). These intersections are located 207m to the northeast of hole 139 with numerous holes between pending assays. Hole 107 has intersected this high-grade zone, returning 3.4 g/t Au over 7.0m, located 42m southwest of hole 116.

Hole 98 intersected 1.1 g/t Au over 11.5m, which represents the furthest northeastern intersection in Adrian, located 35m east of the 12.9 g/t Au over 2.0m in hole 116 - but not in the same zone.

The intersections in holes 91 and 82 appear to line up with previously-released hole 77 (1.3 g/t Au over 35.3m, plus 0.9 g/t Au over 14.8m) and likely represent where the folded Adrian Zone comes towards surface.

GMZ INCREASES

The GMZ has been intersected in hole 136, returning 8.1 g/t Au over 17.5m. This intersection is located within the previous 400m gap between the northeastern edge of the GMZ and wildcat step-out hole 75 that returned 9.4 g/t Au over 0.5m, which represented a 50% expansion of the GMZ to more than 1.1km. The intersection in hole 136 is located 108m to the southwest of previously-reported hole CL-109 that returned 1.7 g/t Au over 10.0m. Hole 117, which returned 1.3 g/t Au over 19.5m, intersected the same zone 64m below the 1.7 g/t Au over 10.0m. Holes 121, 122, 123, 125, 126, 130, 139, and 144 are pending most assays for this zone.

The GMZ/Adrian Zones are currently more than 1.1km long with multiple structures over 388m horizontal thickness (width), and with all veins open in every direction. The Adrian Zone is north of the GMZ and is part of the same overall system that Galway has been drilling during the past 4 years that stretches 3.1km from Adrian to the GMZ, Richard and Jubilee Zones (Adrian is flat dipping whereas the latter three are steeply dipping to the south). Soil anomalies, in conjunction with glacial till and stream sediment anomalies along magnetic lows led to the discovery of all 7 known gold deposits at Clarence Stream, and the property hosts many other as of yet untested gold anomalies.

Resource will be released in the first quarter of 2022

The Clarence Stream resource update targeted for this month is now scheduled for the first quarter. Galway has in excess of 8,000 samples pending assay results at the labs. There is generally an 8-12 week delay in receiving results, and the Company would like to incorporate key pending assays into the update. A recent previously-reported intersection of 1.3 g/t Au over 41.15 metres in the 400m gap between the Richard and the GMZ came from an area with numerous holes pending all assays. This area too is key to the resource because it could combine two pits into one. Galway plans on incorporating all zones discussed in this press release, Adrian, GMZ, Richard and Jubilee, which cover a strike length of 3.1km, as well as the existing South and North Zones, into the resource update.

Table 1: Drill Result Highlights

Hole ID	From (m)	To (m)	Intercept (m)	TW (m)	Au g/t	Zone
GWM20CL-40	73.25	83.05	9.80	6.5	1.1**	GMZ
including	75.70	76.55	0.85		4.1**	GMZ
	85.60	86.60	1.00		0.6**	GMZ
	92.85	96.50	3.65		1.2**	GMZ
	180.40	188.90	5.90	4.0	0.7**	GMZ
including	185.25	186.00	0.75	0.50	2.5**	GMZ
	197.00	197.95	0.95		0.6**	GMZ
GWM20CL-48	66.50	68.00	1.50		0.4	Adrian
GWM20CL-52	100.50	102.00	1.50		1.6 **	Adrian
	148.00	149.50	1.50		1.2**	Adrian
	173.00	174.50	1.50		5.9**	Adrian
	177.50					

179.00

1.50

2.3**

Adrian

	189.50	231.00	41.50	1.3 **	Adrian
	152.50	231.00	78.50	76.10 1.1**	Adrian
including	191.00	197.00	6.00	5.80 4.7 **	Adrian
including	204.00	204.50	0.50	0.50 2.3**	Adrian
including	226.00	226.50	0.50	0.50 5.7 **	Adrian
including	227.50	228.00	0.50	0.50 2.4**	Adrian
including	230.50	231.00	0.50	0.50 2.3**	Adrian
	352.00	354.50	2.50	0.5	Adrian
GWM20CL-81	178.00	179.00	1.00	0.6	Adrian
	179.85	184.55	4.70	33.7 VG**	Adrian
including	180.35	182.50	2.15	60.7 VG**	Adrian
	188.60	189.10	0.50	0.6	Adrian
	190.65	192.65	2.00	0.5	Adrian
	198.60	201.00	2.40	0.7	Adrian
	226.50	229.50	3.00	0.6	Adrian
	268.50	270.00	1.50	1.5**	Adrian
	309.00	310.50	1.50	0.5	Adrian
	312.00	315.00	3.00	1.2**	Adrian
GWM20CL-82	22.40	23.10	0.70	1.8**	Adrian
	31.80	32.50	0.70	2.2**	Adrian
	68.00	69.00	1.00	1.0**	Adrian
	72.65	86.55	13.90	1.5**	Adrian
including	73.65	74.25	0.60	4.2**	Adrian
including	78.70	79.75	1.05	8.7**	Adrian
	91.40	92.20	0.80	0.4	Adrian
	100.25	103.85	3.60	0.5**	Adrian
	112.85	115.70	2.85	0.9**	Adrian
	169.30	171.25	1.95	0.5**	Adrian
	180.00	181.05	1.05	0.7**	Adrian
	203.80				

204.45

0.65

1.7**

Adrian

	238.15	239.20	1.05	0.6	Adrian
	311.05	316.10	5.05	1.5**	Adrian
	332.65	333.20	0.55	0.7	Adrian
	337.00	339.00	2.00	0.6	Adrian
GWM21CL-89	87.50	88.50	1.00	3.8**	Adrian
	118.50	120.00	1.50	0.9	Adrian
	138.00	139.50	1.50	0.5	Adrian
	179.00	182.00	3.00	78.4**	Adrian
including	181.00	181.50	0.50	313**	Adrian
including	181.50	182.00	0.50	147**	Adrian
	184.00	185.00	1.00	0.7**	Adrian
	190.00	202.00	12.00	0.5	Adrian
	207.50	209.00	1.50	0.5	Adrian
	227.00	228.50	1.50	0.4	Adrian
	240.50	241.50	1.00	6.4	Adrian
	251.50	252.50	1.00	0.4	Adrian
	256.00	257.50	1.50	0.7	Adrian
	266.00	267.00	1.00	0.4	Adrian
	285.00	327.00	42.00	pending	Adrian
GWM21CL-90	143.00	145.50	2.50	1.2	Adrian
	156.00	157.50	1.50	0.7	Adrian
	171.00	172.50	1.50	0.4	Adrian
	211.00	213.00	2.00	0.5	Adrian
	219.00	220.50	1.50	0.5	Adrian
	222.00	224.00	2.00	0.9	Adrian
	226.00	227.00	1.00	0.5	Adrian
	229.00	230.00	1.00	0.4	Adrian
	236.00	237.00	1.00	0.6	Adrian
	240.00	242.00	2.00	1.0	Adrian
	317.45				

318.40

0.95

Adrian

	365.60	367.00	1.40	1.4	Adrian
GWM21CL-91	60.00	61.50	1.50	0.5	Adrian
	84.00	85.00	1.00	0.5	Adrian
	90.50	111.50	21.00	0.7	Adrian
	110.00	111.50	1.50	2.1	Adrian
	138.50	140.00	1.50	0.6	Adrian
	166.50	167.00	0.50	0.8	Adrian
	178.50	179.00	0.50	2.2	Adrian
	191.10	191.60	0.50	0.6	Adrian
	197.50	198.00	0.50	0.5	Adrian
GWM21CL-93	144.00	148.50	4.50	0.6	Adrian
	202.50	204.00	1.50	0.4	Adrian
	207.00	226.00	19.00	0.5	Adrian
	239.00	254.20	15.20	0.8	Adrian
including	246.00	247.00	1.00	2.9	Adrian
GWM21CL-94	155.00	156.00	1.00	0.6	Adrian
	158.00	159.00	1.00	0.5	Adrian
	167.00	168.00	1.00	0.4	Adrian
	170.00	204.00	34.00	30.50	1.2
including	178.00	179.00	1.00	0.90	16.0
GWM20CL-96	43.75	44.60	0.85	0.4**	Adrian
	53.00	54.10	1.10	0.8**	Adrian
	62.15	63.65	1.50	0.5**	Adrian
	135.00	136.50	1.50	0.6	Adrian
	146.00	147.00	1.00	9.9**	Adrian
	160.50	162.00	1.50	0.5	Adrian
	175.00	184.00	9.00	0.9	Adrian
including	175.00	175.50	0.50	7.9	Adrian
	190.15	209.00	18.85	0.7**	Adrian
Including	199.65				

200.20

0.55

8.5**

Adrian

	217.35	220.75	3.40	1.1**	Adrian
	204.00	204.50	0.50	1.1	Adrian
GWM21CL-98	71.00	72.00	1.00	5.2	Adrian
	146.50	154.50	8.00	0.5	Adrian
	163.50	168.50	5.00	1.3	Adrian
including	163.50	164.00	0.50	6.6	Adrian
	180.00	180.50	0.50	0.5	Adrian
	182.00	193.50	11.50	1.1	Adrian
including	182.00	183.50	1.50	3.8	Adrian
including	193.00	193.50	0.50	6.4	Adrian
	201.00	501.00	300.00	pending	Adrian
GWM21CL-101	183.00	184.00	1.00	0.6	Adrian
	205.50	206.00	0.50	6.5	Adrian
	215.50	217.00	1.50	0.8	Adrian
	301.00	302.00	1.00	0.5	Adrian
	304.00	309.50	5.50	1.0	Adrian
including	304.00	305.00	1.00	3.3	Adrian
	347.00	381.50	34.50	pending	Adrian
	388.00	401.00	13.00	pending	Adrian
GWM21CL-102	46.50	55.00	8.50	pending	Adrian
	145.00	169.00	24.00	1.0	Adrian
including	145.00	147.50	2.50	3.6	Adrian
including	151.00	152.50	1.50	5.3	Adrian
	227.50	229.00	1.50	0.6	Adrian
GWM21CL-103	131.30	132.00	0.70	0.8	Adrian
	321.00	327.00	6.00	2.4	Adrian
	400.00	425.00	25.00	5.7**	Adrian
including	408.05	414.00	5.95	20.5**	Adrian
GWM21CL-105	169.50	173.00	3.50	6.5	Adrian
including	170.50				

171.00

0.50

Adrian

	181.00	185.00	4.00	0.5	Adrian
	195.50	199.50	4.00	2.8	Adrian
including	196.00	197.00	1.00	12.8	Adrian
	210.50	222.00	11.50	0.5	Adrian
GWM21CL-107	146.00	164.00	18.00	0.2	Adrian
	214.00	214.50	0.50	1.6	Adrian
	295.00	295.50	0.50	0.5	Adrian
	300.00	307.00	7.00	3.4	Adrian
including	304.00	305.00	1.00	12.3	Adrian
GWM21CL-109	21.00	22.50	1.50	0.4	
	162.00	163.50	1.50	0.7	
	179.00	189.00	10.00	8.70	1.7**
including	187.00	188.00	1.00	0.90	8.0**
	196.00	197.00	1.00	1.5**	
	200.00	543.00	343.00		pending
	649.50	660.70	11.20		pending
GWM21CL-112	12.00	21.50	9.50		pending Adrian
	30.00	99.00	69.00		pending Adrian
	109.00	109.70	0.70	1.2	Adrian
	153.00	163.00	10.00	1.6**	Adrian
including	153.00	154.00	1.00	5.3**	Adrian
including	158.00	159.00	1.00	5.5**	Adrian
	199.50	201.00	1.50	0.6	Adrian
	222.00	223.50	1.50	3.7	Adrian
	241.50	259.50	18.00		pending Adrian
	298.00	308.00	10.00	0.8**	Adrian
including	306.50	307.30	0.80	3.4**	Adrian
	321.00	366.00	45.00		pending Adrian
	382.50	397.00	14.50		pending Adrian
	408.00				

418.00

10.00

pending

Adrian

GWM21CL-116	123.00	126.00	3.00	0.4		Adrian
	126.00	130.00	4.00	pending		Adrian
	159.00	159.50	0.50	2.0		Adrian
	179.50	180.60	1.10	0.9		Adrian
	191.00	194.00	3.00	1.3		Adrian
including	191.00	192.00	1.00	3.5		Adrian
	217.50	218.00	0.50	0.5		Adrian
	237.00	240.00	3.00	1.8		Adrian
including	237.00	237.50	0.50	7.0		Adrian
	261.00	262.50	1.50	2.3		Adrian
	297.50	299.00	1.50	0.9		Adrian
	304.50	306.50	2.0	12.9**		Adrian
including	305.00	305.50	0.50	48.2**		Adrian
	309.50	310.10	0.60	0.7		Adrian
	315.00	316.50	1.50	0.5		Adrian
GWM21CL-117	84.00	103.50	19.50	5.40	1.3	GMZ
including	94.50	95.50	1.00	0.30	9.5	GMZ
including	90.50	91.50	1.00	0.30	3.3	GMZ
including	100.50	101.00	0.50	0.10	3.6	GMZ
	107.30	108.30	1.00	0.4		GMZ
	111.30	117.00	5.70	1.60	0.6	GMZ
	145.80	146.50	0.70	1.0		GMZ
	200.50	304.50	104.00	pending		Adrian
	309.00	310.50	1.50	0.5		Adrian
	312.00	318.00	6.00	pending		Adrian
GWM21CL-118	11.00	207.00	196.00	pending		Adrian
	270.00	327.10	57.10	pending		Adrian
	328.50	330.00	1.50	1.5		Adrian
	331.50	333.00	1.50	0.6		Adrian
	351.00					

352.00

1.00

Adrian

	363.00	364.00	1.00		12.9	Adrian
	373.50	375.00	1.50		0.5	Adrian
	375.00	381.00	6.00		pending	Adrian
GWM21CL-119	46.00	104.50	58.50		pending	GMZ
	118.90	120.00	1.10		0.5	GMZ
	122.00	123.20	1.20		0.5	GMZ
	123.20	187.00	63.80		pending	GMZ
	198.40	220.00	21.60	20.60	0.7**	GMZ
	220.00	400.00	180.00		pending	GMZ
GWM21CL-120	61.60	102.00	40.40		pending	GMZ
	108.00	142.00	34.00		pending	GMZ
	145.00	162.00	17.00	10.50	3.9	GMZ
including	143.50	144.00	0.50	0.30	0.6	GMZ
including	145.00	145.50	0.50	0.30	91.2	GMZ
	145.00	151.00	6.00		10.2**	GMZ
	172.00	180.00	8.00		pending	Adrian
	188.00	189.00	1.00		0.5	Adrian
	199.00	251.50	52.50	41.90	0.9	Adrian
including	204.00	207.00	3.00	2.40	4.0	Adrian
including	215.00	216.00	1.00	0.80	4.3	Adrian
including	251.00	251.50	0.50	0.40	7.6	Adrian
	280.00	281.00	1.00		0.8	Adrian
	309.00	310.00	1.00		0.4	Adrian
	314.00	315.00	1.00		3.3	Adrian
	366.50	385.00	18.50		pending	Adrian
	394.50	413.00	18.50		pending	Adrian
	413.00	419.25	6.25		0.6	Adrian
	419.25	423.50	4.25		pending	Adrian
	423.50	429.00	5.50		0.5	Adrian
GWM21CL-121	154.50					

158.00

3.50

GMZ

including	155.50	156.00	0.50		4.5		GMZ
	162.00	181.00	19.00		pending		GMZ
	189.00	198.50	9.50		pending		GMZ
	201.00	211.20	10.20	4.10	1.6		GMZ
	213.20	214.30	1.10		0.7		GMZ
	229.50	230.50	1.00		1.7		GMZ
	266.50	269.00	2.50		1.7		GMZ
including	267.50	268.00	0.50		6.0		GMZ
	275.75	477.00	201.25		pending		GMZ
GWM21CL-122	56.00	96.00	40.00		pending		Adrian
	137.00	196.50	59.50		pending		Adrian
	219.00	263.00	44.00		pending		Adrian
	263.00	318.50	55.50	36.60	5.8		Adrian
including	310.00	310.50	0.50	0.30	151.0**		Adrian
including	314.00	314.55	0.55	0.40	144.0**		Adrian
	303.75	308.00	4.25		pending		Adrian
	340.00	340.50	0.50		34.0		Adrian
	412.50	441.00	28.50		pending		Adrian
GWM21CL-123	62.00	148.00	86.00		pending		GMZ
	151.25	155.50	4.25	2.10	11.2		GMZ
including	151.25	151.75	0.5	0.2	77.7		GMZ
	155.50	180.00	24.50		pending		GMZ
	183.00	185.00	2.00		2.8		GMZ
	185.00	426.50	241.50		pending		GMZ
GWM21CL-125	57.00	226.00	169.00		pending		Adrian
	226.00	245.00	19.00	14.50	0.6		Adrian
	244.00	245.00	1.00	0.80	2.0		Adrian
	250.00	373.00	123.00		pending		Adrian
GWM21CL-126	56.00	193.00	137.00		pending		Adrian
	197.00						

234.30

37.30

28.80

Adrian

including	208.00	209.00	1.00	8.00	3.4	Adrian
including	213.00	214.00	1.00	0.80	3.6	Adrian
including	222.00	223.00	1.00	0.80	3.2	Adrian
	239.50	330.00	90.50		pending	Adrian
GWM21CL-130	25.00	195.00	170.00		pending	GMZ
	198.00	201.00	3.00		0.9	GMZ
	202.00	324.00	122.00		pending	GMZ
GWM21CL-134	154.00	155.00	1.00		0.5	GMZ
	160.00	162.00	2.00		1.0	GMZ
	187.00	188.00	1.00		2.2	GMZ
	195.00	199.70	4.70	2.10	5.5	GMZ
including	198.50	199.00	0.50	0.20	23.8	GMZ
including	199.00	199.70	0.70	0.30	16.5	GMZ
	212.15	213.00	0.85		0.6	GMZ
	221.00	222.00	1.00		1.1	GMZ
	231.50	240.00	8.50		0.7	GMZ
	249.00	252.50	3.50		0.6	Adrian
	257.00	258.00	1.00		1.0	Adrian
GWM21CL-136	109.00	126.50	17.50	11.40	8.1	GMZ
including	121.50	122.00	0.50	0.30	89.2	GMZ
including	122.00	122.65	0.65	0.40	88.8	GMZ
	130.50	131.50	1.00		0.7	GMZ
	165.00	166.85	1.85		0.5	GMZ
	229.00	242.00	13.00	9.90	1.0	Adrian
including	241.00	242.00	1.00	0.80	7.1	Adrian
	251.70	253.00	1.30		1.0	Adrian
	259.00	260.00	1.00		0.6	Adrian
	263.30	274.00	10.70	8.20	2.2	Adrian
including	263.30	263.80	0.50	0.40	16.9	Adrian
including	264.65					

265.15

0.50

0.40

Adrian

	284.00	285.00	1.00		0.9	Adrian
	306.00	312.65	6.65		0.7	Adrian
	324.00	325.00	1.00		0.7	Adrian
GWM21CL-139	42.00	154.50	112.50		pending	GMZ
	167.00	175.50	8.50	3.90	1.0	GMZ
including	170.00	171.50	1.50	0.70	2.7	GMZ
	186.50	230.50	44.00		pending	Adrian
	252.00	252.50	0.50		0.5	Adrian
	254.00	255.00	1.00		97.7	Adrian
including	254.00	254.50	0.50		193.0	Adrian
	267.50	274.50	7.00		2.0	Adrian
including	267.50	268.00	0.50		17.9	Adrian
	279.50	375.00	95.50		pending	Adrian

** previously released; VG = visible gold. 0.42 g/t Au was used for the bottom cut-off; True widths are unknown if not noted.

New Brunswick Junior Mining Assistance Program

Galway would like to acknowledge financial support from the New Brunswick Junior Mining Assistance Program, which partially funded drilling of the GMZ, Jubilee, and Richard Zones.

Geology and Mineralization

The discovery of the Richard Zone in hole 12 contains elevated levels of bismuth, arsenopyrite, and antimony, in multiple quartz veins, with tungsten in the vicinity. This is similar to other Clarence Stream deposits, which can be characterized as intrusion-related quartz-vein hosted gold deposits. The Richard Zone contains multiple zones of quartz veining with sulfides and sericite alteration. In general, mineralization at Clarence Stream consists of 10-70% quartz stockworks and veins with 1-5% fine pyrite plus pyrrhotite plus arsenopyrite plus stibnite in sericite altered sediments. The Jubilee mineralization consists of 2%-5% disseminated pyrite, sphalerite, galena, arsenopyrite, chalcopyrite, and pyrrhotite in sediments with white to smoky grey quartz veining. Locally there is up to 10% sphalerite and semi-massive galena veinlets. The 2.5 km trend that hosts the GMZ, Richard and Jubilee Zones contains a mineralized mafic intrusive locally - similar to the South Zone, which currently hosts most of the property's last reported gold resources (September 2017). A more complete description of Clarence Stream's geology and mineralization can be found at www.galwaymetalsinc.com.

Review by Qualified Person, Quality Control and Reports

Michael Sutton, P.Geol., Director and VP of Exploration for Galway Metals, is the Qualified Person who supervised the preparation of the scientific and technical disclosure in this news release on behalf of [Galway Metals Inc.](http://www.galwaymetalsinc.com) All core, chip/boulder samples, and soil samples are assayed by Activation Laboratories, located at 41 Bittern Street, Ancaster, Ontario, Canada, Agat Laboratories, located at 5623 McAdam Road, Mississauga Ontario, Canada L4Z 1N9 and 35 General Aviation Road, Timmins, ON P4P 7C3, and/or Swastika Laboratories situated in Swastika, ON. All four labs have ISO/IEC 17025 accreditation. All core is

under watch from the drill site to the core processing facility. All samples are assayed for gold by Fire Assay, with gravimetric finish, and other elements assayed using ICP. The Company's QA/QC program includes the regular insertion of blanks and standards into the sample shipments, as well as instructions for duplication. Standards, blanks and duplicates are inserted at one per 20 samples. Approximately five percent (5%) of the pulps and rejects are sent for check assaying at a second lab with the results averaged and intersections updated when received. Core recovery in the mineralized zones has averaged 99%.

Table 2: Drill Hole Coordinates

Hole ID	Azimuth	Dip	Easting	Northing	Depth
GWM20CL-40	122	-48	654391	5022582	204
GWM20CL-48	339	-45	5023060	654230	339
GWM20CL-52	345	-75	654368	5022562	393
GWM20CL-81	85	-70	654366	5022822	408
GWM20CL-82	85	-70	654363	5022871	381
GWM21CL-89	120	-67	654359	5022870	242
GWM21CL-90	326	-47	654482	5022649	369
GWM21CL-91	100	-70	654359	5022870	240
GWM21CL-93	317	-55	654482	5022649	396
GWM21CL-94	315	-65	654482	5022649	369
GWM20CL-96	95	-45	653896	5022081	492
GWM21CL-98	316	-66	654553	5022834	201
GWM21CL-101	108	-60	654359	5022870	347
GWM21CL-102	73	-78	654362	5022829	240
GWM21CL-103	310	-45	654657	5022676	465
GWM21CL-105	66	-78	654366	5022802	309
GWM21CL-107	78	-83.5	654422	5022812	330
GWM21CL-109	310	-60	654657	5022676	680
GWM21CL-112	80	-81	654435	5022828	288
GWM21CL-116	80	-80	654396	5022852	321
GWM21CL-117	310	-75	654656	5022676	318
GWM21CL-118	60	-81	654371	5022783	381
GWM21CL-119	305	-59	654604	5022607	400
GWM21CL-120	312	-56	654564	5022510	429

GWM21CL-121	312	-67	654564	5022510	477
GWM21CL-122	312	-45	654564	5022510	441
GWM21CL-123	310	-61	5022476	654546	427
GWM21CL-125	310	-50	654546	5022477	373
GWM21CL-126	313	-51	654583	5022546	330
GWM21CL-130	317	-62	654583	5022547	324
GWM21CL-134	315	-71	654583	5022546	327
GWM21CL-136	310	-53	654648	5022613	369
GWM21CL-139	296	-62.5	654645	5022627	375

For results of all holes that Galway has drilled at Clarence Stream, go to Galway's website at www.galwaymetalsinc.com.

Figure 1: Plan Map of the Adrian, GMZ, Richard and Jubilee Zones

Figure 2: Plan Map of the Adrian and GMZ Zones

Figure 3: GMZ and Adrian Cross Section

About the Company

Galway Metals is well capitalized with two projects in Canada: Clarence Stream, an emerging gold district in New Brunswick, and Estrades, the former producing, high-grade, gold-rich VMS polymetallic mine in Quebec. The Company began trading on January 4, 2013, after its successful spinout to existing shareholders from Galway Resources following the completion of the US\$340 million sale of that company. With substantially the same management team and Board of Directors, Galway Metals is keenly intent on creating similar value as it had with Galway Resources.

Should you have any questions and for further information, please contact (toll free):

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corporate and/or property acquisitions, exploration results, potential mineralization, exploration and mine development plans, timing of the commencement of operations, and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, exploration results being less favourable than anticipated, capital and operating costs varying significantly from estimates, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, risks associated with the defence of legal proceedings and other risks involved in the mineral exploration and development industry, as well as those risks set out in the Company's public disclosure documents filed on SEDAR. Although the Company believes that management's assumptions used to develop the forward-looking information in this news release are reasonable, including that, among other things, the Company will be able to identify and execute on opportunities to acquire mineral properties, exploration results will be consistent with management's expectations, financing will be available to the Company on favourable terms when required, commodity prices and foreign exchange rates will remain relatively stable, and the Company will be successful in the outcome of legal proceedings, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information contained herein, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.

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