

Marimaca Announces Management Changes

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VANCOUVER, Dec. 01, 2021 - [Marimaca Copper Corp.](#) ("Marimaca Copper" or the "Company") (TSX: MARI) announces that, for family reasons, Mr. Luis Tondo will step down from his role as Chief Operating Officer of the Company. Luis will continue working with Marimaca Copper as a consultant, focused on the various ongoing technical workstreams which are underway. The Company would like to thank Mr. Tondo for his significant contributions over the last 5 years and wish him well for his future endeavours.

Hayden Locke, President and CEO of Marimaca Copper, commented:

"We are very grateful for Luis' contribution and leadership over the last 5 years. He has been an integral member of the team and leaves the Company well positioned having played a pivotal role in delineating what we believe to be an extremely compelling copper development project. We are pleased that he will remain on as a consultant to the Company as we continue the transition towards becoming a copper producer.

"We continue to make strong progress in the various development streams for the Project. We are currently completing the infill drilling campaign for the Marimaca Oxide Deposit (MOD) and are planning for the infill drilling campaign of the recently discovered depth extensions (MAMIX), with the goal of delivering an upgraded Mineral Resource Estimate in the first half of 2022. We are also in the final stages of the Phase 5 Metallurgical Program which positions the Company well for the commencement of the Feasibility Study in 2022."

Contact Information

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