

Universal Copper Renews Exploration Permit on Poplar Project

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VANCOUVER, Nov. 30, 2021 - [Universal Copper Ltd.](#) ("Universal Copper" or the "Company") (TSX Venture: UNV) (Frankfurt: 3TA2) is pleased to report it has submitted an amendment to renew its existing exploration permit for a further five years on the Company's flagship Poplar Copper Project ("Poplar"), located 88 KM southwest of Houston, British Columbia.

The Company has applied for an additional 80 drill sites within its current permit area, the area of the Poplar deposit itself. The new permits will allow the Company to begin infill drilling to bring much of the current inferred mineral resource to current indicated mineral resources as well as test the limits of the known mineralization for expansion.

The Company is reviewing and formulating exploration plans for the 9 high priority targets on the property with the objective of submitting a separate permit application for exploration.

Clive Massey, Universal Copper's CEO and President commented, "We are very pleased with renewing the exploration permits for another five years and look forward to planning the 2022 exploration program. With 80 new sites identified, we feel very strongly that we can add significantly to the current resource base."

About Poplar

The 61,600-hectare Poplar Project hosts a current undiluted indicated mineral resource of 152.3 million tonnes grading 0.32 per cent copper, 0.009 per cent molybdenum, 0.09 gram per tonne gold and 2.58 g/t silver and an undiluted inferred mineral resource of 139.3 million tonnes grading 0.29 per cent copper, 0.005 per cent molybdenum, 0.07 g/t gold and 4.95 g/t silver. The mineral resource estimate has a cut-off grade of 0.20% copper. Universal Copper cautions investors mineral resources, which are not mineral reserves, and haven't demonstrated economic viability.

Poplar lies in an historic mining region, located 35km from the Huckleberry Mine and 42km from Equity Silver Mine, where low snowfalls will allow year-round work. The road accessible property is bisected by a 138 Kva Hydroelectric line and lies 88km from Houston and 400km from the deep-water port at Prince Rupert by rail.

Qualified Person

The technical content of this New Release has been reviewed and approved by R. Tim Henneberry, P.Geo. (BC) a member of the Company's Advisory Board and a Qualified Person under National Instrument 43-101.

About Universal Copper

[Universal Copper Ltd.](#) is a Canadian-based copper exploration company focused on the acquisition and exploration of copper properties. The Company's management team has many years of experience in exploration, finance, and efficient public company management. Universal's current focus is on advancing the Poplar Copper Project, one of the most advanced pre-production copper projects in British Columbia.

For additional information, please visit the Company's website at www.universalcopper.com

ON BEHALF OF THE BOARD OF DIRECTORS

"Clive Massey"
Clive H. Massey
President & CEO

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