

RJK Announces Amendment to Kon Option Agreement

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Kirkland Lake, November 25, 2021 - [RJK Explorations Ltd.](#) (TSXV: RJK.A) (OTC Pink: RJKAF) ("RJK" or "the Company") announces that the Company has amended the terms of the option agreement with prospector Alan Kon, initially entered into in November 2019 (see the Company's news release dated November 11, 2019).

The option agreement was amended to defer certain cash payments and increase the cash amount payable pursuant to the option by \$10,000, and to issue an additional 75,000 Class A Common Shares (the "Amended Payment Terms") as consideration for amending the option agreement. No other terms of the option agreement were amended. The share issuance is subject to obtaining approval of the TSXV Venture Exchange.

Contact Information
Glenn Kasner, President
Mobile: (705) 568-7567
Email: info@rjkexplorations.com

Web Site: <https://www.rjkexplorations.com>

Company Information: Tel: (705) 568-7445

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This news release includes certain forward-looking statements, which may include, but are not limited to, statements concerning the TSX Venture Exchange acceptance of the warrant extension. Any statements contained herein that are not statements of historical facts may be deemed to be forward-looking, including those identified by the expressions "will", "anticipate", "believe", "plan", "estimate", "expect", "intend", "propose" and similar expressions. Forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or achievements to differ materially from those expressed or implied in this news release. Factors that could cause actual results to differ materially from those anticipated in this news release include, but are not limited to, the Company not receiving TSX Venture Exchange acceptance of the proposed warrant extension. RJK assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those reflected in the forward-looking statements except as required by applicable law.

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