

CORRECTING AND REPLACING: Prospera Energy Inc. Announces the Launch of New Website

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This press release replaces the press release disseminated November 24th, 2021 at 8:30AM ET. The press release contained incorrect company website links. The corrected press release is below:

CALGARY, November 24, 2021 - [Prospera Energy Inc.](#) (TSXV:PEI)(OTC PINK:GXRFF) (FRA:OF6B) ("PEI" or the "Company") restructured in the first quarter of 2021. The new management team is focused on improving growth, efficiency, positive business relationships, accountability, and responsibility. PEI has launched a new website reflecting the changes being made within the Company and our direction for the future. This website outlines the Company's current operations, introduces the new leadership team and guiding Board of Directors and highlights PEI's core values.

PEI is working towards growing sustainable operations through productive relationships with landowners, business partners, employees, regulators, and the public. We are seeking proactive and innovative ways to improve safety and sustainability, and to manage the impact on the environment and our neighbors. We expect the enactment of these values, combined with strong leadership and a sound technical strategy to improve operating efficiency, and increase profit margins. PEI is striving to become a positive example in Canadian oil and gas as a clean, safe energy producer. Our goal is to become a company that brings value to our partners, our shareholders and to the industry in Canada as a whole.

Please visit us at www.prosperaenergy.com to learn more.

About Prospera

Prospera is a public oil and gas exploration, exploitation and development company focusing on conventional oil and gas reservoirs in Western Canada. Prospera will use its experience to develop, acquire and drill assets with potential for primary and secondary recovery.

For further information:

Sandra Lee-Chong, Corporate Liaison

Tel: (403) 454-9010

email: admin@prosperaenergy.com

Website: www.prosperaenergy.com

FORWARD-LOOKING STATEMENTS

This news release contains forward-looking statements relating to the future operations of the Corporation and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will," "may," "should," "anticipate," "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding plans and objectives of the Corporation, are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

Although Prospera believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because Prospera can give no assurance that they will prove to be correct. Since forward-looking statements address

future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, risks associated with the oil and gas industry in general (e.g., operational risks in development, exploration and production; delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserve estimates; the uncertainty of estimates and projections relating to production, costs and expenses, and health, safety and environmental risks), commodity price and exchange rate fluctuations and uncertainties resulting from potential delays or changes in plans with respect to exploration or development projects or capital expenditures.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Prospera. As a result, Prospera cannot guarantee that any forward-looking statement will materialize, and the reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release, and Prospera does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by Canadian securities law.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: [Prospera Energy Inc.](#)

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