Whitehorse Gold Completes Exploration and Drill Program on Skukum Gold Project in Yukon

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Vancouver, November 22, 2021 - Whitehorse Gold Corp. (TSXV: WHG) ("Whitehorse Gold" or the "Company") announces the successful completion of the 2021 exploration and drill program on its wholly-owned Skukum Gold Project (the "Project") located in southern Yukon, Canada.

Highlights of 2021 Exploration Program:

- Completed 16,554 metres of diamond drilling in 44 holes on the Skukum Creek, Mt. Skukum and Goddell deposits
- Undertook a property-wide airborne geophysics survey (magnetics, radiometrics and VLF)
- Surface mapping and sampling program targeting key areas of interest on the Project
- Camp upgrades completed

The Company completed 44 diamond drill holes on the Project, undertaken with three drill rigs, that were focused on the three deposits: Skukum Creek, Mt. Skukum and Goddell. The program was comprised primarily of step out and infill holes, as well as exploration/technical holes. Additionally, a property-wide airborne geophysics survey (magnetics, radiometrics and VLF) was flown at 100-metre line spacing over the 170-sq-km property, and extensive surface mapping and sampling programs were undertaken to test areas of interest and certain of the extensive occurrences on the Project.

Results from the drill program will continue to flow in over the upcoming months and the Company looks forward to releasing assays as they are received. Due to ongoing delays of analytical results from the assay labs, results from 7 of the 44 drill holes completed have been released to date. The outstanding drill results and identified geophysical anomalies are expected to contribute significantly to planning the 2022 exploration program on the Project.

"With our 2021 Skukum Gold Project exploration campaign completed, we have released drill results from 7 of the 44 drill holes to date," stated Kevin Weston, CEO of Whitehorse Gold. "These initial results have shown the significant resource upgrade and expansion potential on our high-grade gold deposits and we look forward to announcing results from the remaining 37 holes over the coming months. We are excited at the discovery and resource expansion opportunity on the Project as we evaluate a potential development path on this past producing high-grade gold camp. I would like to thank our team, consultants and contractors for a successful 2021 program."

Qualified Persons

The technical information contained in this news release has been reviewed and approved by Tim Kingsley, Vice President of Exploration of Whitehorse Gold and Certified Professional Geologist (CPG-11538) with the American Institute of Professional Geologists, a Qualified Person for the purposes of National Instrument 43-101 - Standards of Disclosure of Mineral Projects.

ABOUT WHITEHORSE GOLD CORP.

Whitehorse Gold is a responsible mineral exploration and development company focused on its 170-square-km Project located in southern Yukon, approximately 55 km south-southwest of Whitehorse. The Project hosts the advanced-stage Skukum Creek and Goddell deposits, and the formerly producing Mt. Skukum high-grade gold mine, all of which remain open for expansion, plus additional untested mineralized occurrences. Project infrastructure includes an all-weather access road, a 50-person camp, approximately 6 kms of underground development, and a previously operating 300-tpd mill and associated support facilities.

Underground operations by a previous operator at Mt. Skukum from 1986 to 1988 saw 233,400 tons of ore mined and processed to recover approximately 79,750 ounces of gold (Total Energold Corporation, 1989).

On Behalf of Whitehorse Gold Corp.
signed "Kevin Weston"
Kevin Weston, CEO & Director

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This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation. All statements, other than statements of historical fact included in this news release, including, without limitation, future plans with respect to the Project, including the 2022 exploration program and resource upgrade and expansion plans, the success of exploration activities, development potential and plans at the Project, the future economics of the Project, future exploration and drill results from the Project, and other future plans, objectives or expectations of the Company are forward-looking statements. Forward-looking statements are often, but not always, identified by words or phrases such as "expects", "is expected", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategies", "targets", "goals", "forecasts", "objectives", "budgets", "schedules", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions. Forward-looking statements are based on the opinions, assumptions, factors and estimates considered reasonable at the date the statements are made. The opinions, assumptions, factors and estimates which may prove to be incorrect, include, but are not limited to: that the Company will be able to carry on current and future operations as planned; the timing, extent, duration and economic viability of such operations, including any mineral resources or reserves identified thereby; actual exploration results; the accuracy and reliability of estimates, projections, forecasts, studies and assessments; that market fundamentals will result in sustained precious metals demand and prices; that there are no significant disruptions affecting operations, including labour disruptions, supply disruptions, power disruptions, security disruptions, damage to or loss of equipment, whether due to flooding, political changes, title issues, intervention by local landowners, environmental concerns, pandemics (including COVID-19) or otherwise; that the Company will be able to obtain and maintain governmental and regulatory approvals, permits and licenses in connection with its current and planned operations, development and exploration activities; that the Company will be able to obtain / maintain social licence at the Project; that the Company will be able to meet its current and future obligations; that the Company will be able to comply with environmental, health and safety laws; that the Company will be able to secure financing on suitable terms; the assumptions underlying mineral resource estimates and the realization of such estimates; and other assumptions and factors generally associated with the mining industry.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others: social and economic impacts of COVID-19; actual exploration results; changes in project parameters and outcomes as plans continue to be refined; results of future exploration activities and resource estimates; future metal prices; availability of capital and financing on acceptable terms; general economic, market or business conditions; risks associated with community relations and corporate social responsibility; uninsured risks; regulatory changes; defects in title; availability of personnel, materials and equipment on a timely basis; accidents or equipment breakdowns; delays in receiving government and regulatory approvals; unanticipated environmental impacts on operations and costs to remedy same; and other exploration risks or other risks detailed herein and from time to time in the filings made by the Company with securities regulators. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials. Although the

Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.

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