White Metal Cuts 20.74 Metres Grading 2.81 g/t Gold in Trenching Program, Correlating with Drilling Results at Depth, Tower Mountain Gold Project

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Thunder Bay, November 18, 2021 - White Metal Resources Corp. (TSXV: WHM) (FSE: CGK1) (OTC Pink: TNMLF) ("White Metal" or the "Company") is pleased to announce that it has received assay results from the A Zone trenching program at the Tower Mountain Gold Project (the "Project" or "Property"). The Company mapped and channel sampled the A Zone to gain a better understanding of the controls on high-grade gold mineralization which proved very effective in tracing this zone at surface. The Company is very encouraged with the results of the channel sample assays which correlate well with similar results reported from drill hole TM-21-108 that assayed 3.94 g/t Au over 23.8 m (from near surface) (Table 1; see also WHM news release dated October 21, 2021). White Metal has commenced a Phase 3 drilling program with 4,300 metres planned to test the many gold zones on the Property of which approximately 1,000 metres will target the A Zone.

Michael Stares, President and CEO of White Metal, commented, "The A Zone channel sampling program turned out to be very successful and we have now demonstrated that gold mineralization in this area is continuous at surface and correlates well with recent drilling. This program has given us enough structural knowledge to target the A Zone along strike and down-dip. We have so many great gold targets to follow-up on during our Phase 3 drilling program and the A Zone, although a key part of moving the Project forward, is just one of many excellent targets. As we move through the third phase of drilling, I look forward to sharing the results with our shareholders."

A Zone Surface Program Results

Extensive detailed mapping and channel sampling exposed an area roughly 100 m x 60 m that returned consistent moderate- to high-grade gold mineralization (Table 2). The A Zone is underlain by metavolcanic rocks characterized by hydrothermal brecciation and pervasive calcic + sericite hydrothermal alteration and ubiquitous pyrite throughout, locally up to 12%. The A Zone also exhibits the presence of a later structural system of sheeted, parallel quartz veining and fracturing. This later deformation appears to have enriched gold concentrations, possibly through remobilization. This is important as the intersection of structures may form a plunge that hosts the high-grade zones. Previous grab sampling and all current channel sampling has consistently returned positive gold values, reaching up to 23.6 g/t over 1.5 m, with visible gold noted locally within the vein/fracture system. The mineralized zone is at least 20 metres-wide across strike and remains open to the south and at depth.

A diamond drill is being mobilized to the site and six initial drill holes have been designed to test this exciting target at the A Zone. Oriented core will be utilized to gain a better understanding of the vein/fracture system and general structures.

Table 1. Summary of results from Phase 2 drill hole TM-21-108 (A Zone); gold intervals start near-surface.

TM-21-108: 3.94 g/t Au over 23.85 metres

From (m)	To (m)	Interval (m)	Au (g/t)
3.65	5.00	1.35	2.78
5.00	6.50	1.50	0.62
6.50	8.00	1.50	1.22
8.00	9.50	1.50	5.16
9.50	11.00	1.50	11.40

11.00	12.50	1.50	7.11
12.50	14.00	1.50	10.20
14.00	15.50	1.50	10.00
15.50	17.00	1.50	2.02
17.00	18.50	1.50	2.04
18.50	20.00	1.50	3.12
20.00	21.50	1.50	1.41
21.50	23.00	1.50	1.69
23.00	24.50	1.50	1.26
24.50	26.00	1.50	1.74
26.00	27.50	1.50	1.27

Note: drill hole intervals are not true widths and are being reported as drill core lengths.

Table 2. Channel samples and assay intervals, A Zone channel sampling program (click here to see map).

Channel Label	Channel Sample #	Length (m)	Au g/t	Average Au g/t	Interval (m)
J	658305	1.45	0.21	0.52	2.90
	658306	1.45	0.86		
I	658222	1.03	0.45	1.04	5.15
	658223	1.04	1.08		
	658224	1.11	0.85		
	658225	1.08	1.77		
	658226	0.89	1.04		
H	658227	0.90	1.04	0.97	5.60
	658228	0.80	0.42		
	658229	1.00	0.58		
	658230	1.07	1.31		
	658231	0.89	0.98		
	658232	0.94	1.37		
G	658206	0.90	0.28	1.87	3.70
	658207	1.05	0.24		
	658208	0.90	3.09		
	658209	0.85	4.27		
F	658201	0.50	0.92	2.81	20.74
	658202	1.00	1.92		
	658203	1.00	6.55		
	658204	0.75	5.03		
	658205	0.75	5.85		
	658210	0.90	2.85		
	658211	1.05	2.38		
	658212	1.06	3.79		
	658213	1.17	4.87		
	658214	1.06	3.76		
	658215	1.04	7.09		
	658216	1.20	1.00		
	658217	0.96	0.50		
	658218	1.10	1.03		
	658219	1.40	3.92		
	658220	1.30	2.94		
	658234	1.40	0.63		
	658233	1.40	1.94		
	658235	1.70	1.34		
E	658247	1.30	6.43	3.60	4.00
	658248	1.20	3.69		
	658249	1.50	1.07		
D	658243	1.00	1.06	1.45	2.00

Channel Label	Channel Sample #	Length (m)	Au g/t	Average Au g/t	Interval (m)
	658244	1.00	1.84		
C	658240	0.65	8.55	12.32	3.65
	658241	1.30	1.20		
	658242	1.50	23.60		
B	658238	1.05	2.64	2.00	2.50
	658239	1.45	1.47		
A	658236	0.75	7.13	3.26	4.15
	658237	1.30	4.36		
	658245	1.00	0.99		
	658246	1.10	1.40		
Single channels	658307	0.80	0.07	0.07	0.80
Single channels	658308	2.00	1.04	1.04	2.00
Single channels	658221	0.75	0.56	0.56	0.75
Single channels	658250	1.80	1.27	1.27	1.80
Single channels	658304	1.80	0.42	0.42	1.80

Note: channel sample intervals are not true widths and are being reported as sample lengths.

The Tower Mountain Gold Project covers 2,038 hectares and is located about 50 km west of the port city of Thunder Bay, Ontario. The Project has year-round access and is proximal to both a major highway and railway lines. Drilling to date on Phases 1 and 2 totals 6,245.5 metres and has confirmed the Property's ability to continuously generate exciting intercepts and the exceptional potential for large-tonnage, low-grade gold deposits with local high-grade gold mineralization. The Phase 3 drilling program is designed to continue to extend length, width and at depth of known zones.

The Tower Mountain Gold Property represents an area of exceptional and widespread gold endowment hosted predominantly within a broad package of metavolcanic rocks intruded by a Neo-Archean, high-level, multi-phase, sub-alkali intrusion. Gold mineralization occurs mostly as disseminated within multi-stage calcic-dominated alteration and also within west-northwest vein arrays and a complex system of hydrothermal breccias which may also have acted as feeder systems.

Qualified Person

Technical information in this news release has been reviewed and approved by Dr. Scott Jobin-Bevans, P.Geo., Vice President Exploration and a Director of White Metal, who is a Qualified Person under the definitions established by NI 43-101. Historical information and data referred to in this news release has not been independently verified by a Qualified Person.

About White Metal Resources Corp.:

White Metal Resources Corp. is a junior exploration company exploring in Canada and southern Africa. The Company's two key properties are the Flagship Tower Mountain Gold Project in Thunder Bay, Ontario, Canada and the Okohongo Copper-Silver Project in Namibia, Africa. For more information about the Company please visit www.whitemetalres.com.

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