

King Global Discovers New Gold Trend on Miss Pickle Island

16.11.2021 | [Newsfile](#)

King reports overall channel sampling of 0.39 g/t Au over 54 m, including 0.96 g/t Au over 7.5 m on the Miss Pickle Property

Toronto, November 16, 2021 - [King Global Ventures Inc.](#) (TSXV: KING) (OTC Pink: KGLDF) (FSE: 5LM1) (the "Company") is pleased to report results from the summer work program on its properties in Central Newfoundland. The significant length of the gold bearing channel sampling on the Miss Pickle property (0.39 g/t Au over 54 m) and the gold bearing intercepts (0.96 g/t Au over 7.5 m and 0.56 g/t Au over 30.5 m) provides a significant gold mineralization target for a follow up drill program on the property. These results are from a new gold zone that was not previously explored and is open in all direction on the Miss Pickle Island.

Highlights of the summer program include:

Miss Pickle

108 Channel samples collected Overall grade of 0.39 g/t Au over 54 m
Including 0.56 g/t Au over 30.5 m
Including 0.96 g/t Au over 7.5 m
1122 Soil Samples 48 samples > 0.1 g/t Au and 2 samples > 0.8 g/t Au

Golden Nugget

5 Channel Samples 29.0 g/t Au over 0.55m
26.9 g/t Au over 0.5 m
1.69 g/t Au over 0.6 m
1.81 g/t Au over 0.8 m
1.41 g/t Au over 0.6 m
116 Grab Samples 8 samples up to 2.64 g/t Au
470 Soil Samples 16 samples > 0.1 g/t Au and 1 sample each of 2.55 g/t Au, 0.36 g/t Au and 0.11 g/t Au

Gold Boulder

695 Soil Samples 3 soils samples between 0.3 and 0.41 g/t Au
2 soil samples between 0.2 and 0.3 g/t Au
1 soil samples up to 0.2 g/t Au
7 soil samples between 0.05 to 0.1 g/t Au
16 soil samples between 0.02 and 0.05 g/t Au
Grab Samples 3 grab samples up to 5.2 g/t Au

Robert Dzisiak, CEO of King stated: "The results from our summer work program supplement the prospective potential of our properties in central Newfoundland. The significant length and mineralization of the channel sampling on the new zone on Miss Pickle Island, along with the additional channel sampling on the Big Oz showing on the Golden Nugget property (historical 87 g/t Au over 0.8 m) provides King with 2 high value targets for a subsequent drilling program. This is in addition to the 17 drill targets identified by Rubicon Minerals in 2004."

Figure 1: King Global's Golden Nugget and Miss Pickle Project Locations

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/8052/103756_be5e433934d53bad_001full.jpg

Figure 2: Channel Sampling new gold trend on Miss Pickle Island

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/8052/103756_be5e433934d53bad_002full.jpg

Figure 3: Channel Sampling new gold trend on Miss Pickle Island

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/8052/103756_be5e433934d53bad_003full.jpg

Figure 3: Drone footage of newly discovered trend on the Miss Pickle Project:

Please click here to view. (

<https://kingtsxv.com/projects/newfoundland/miss-pickle-project/miss-pickle-footage/>)

Newfoundland Properties:

King Global's projects include 100% interest in the following gold exploration projects:

The Golden Nugget Property consists of a 10 km long contiguous land package (1,850 ha.) of siliciclastic sediments within beds of conglomerates and mafic materials. High grade gold occurs in all rock groups with channel samples having returned values of 50.2 g/t gold over 1.1 m, 87 g/t over 0.8 m and 29.2 g/t over 2.5 m. These high grade channels are contained within extensive areas of lower to medium grade gold values along the entire length of this 10 km structural corridor.

The Miss Pickle Property (950 ha), is also north of the Davidsville Group and lies in another parallel structure to the Gold Nugget Property known as the Coaker Trend. Historical grab samples include, 7.3 g/t gold over 2.05 m, 8.3 g/t gold over 1.9 m and 7.1 g/t gold over 1.2 m. The length weighed average of 26 channel samples across the zone is 3.2 g/t gold.

The Gold Boulder Prospect consists of four contiguous claim blocks (100 ha) and is located near the small town of Glenwood in Central Newfoundland. Geologically the property is underlain by siliciclastic sediments of the Davidsville Group which is the same geological belt which hosts New Found Gold's (NFG-TSX) high grade Queensway project. The entire prospect is bound on all side by New Found Gold Corp.

The Chapel Island Property (1,300 ha) consists of 54 mining blocks located in north-east central Newfoundland, on Chapel Island within the Dunnage Tectonostratigraphic zone of the Appalachian Orogen. The Road zone consists of 4 historical showings containing numerous Au occurrences. These occurrences have returned individual assay results up to 85 g/t Au and 32 g/t Au. Chapel Island also has historical nickel showings grab samples up to 3.05% Ni.

The Lost Swamp showing is comprised of a silicified and carbonate altered Coaker porphyry that contains very, fine grained arsenopyrite, with assay results returning values up to 149.8 g/t Au and 23.3 g/t Au. At the Swamp zone, a total of 35 channel samples were cut for a combined length of 35.9 m at 8 different locations in the old trench. The best results from the sampling were 5.2 m of 484 ppb Au and 0.9 m of 3.9 g/t Au.

About King Global Ventures

[King Global Ventures Inc.](#) (TSXV: KING) holds 100% interest in four highly prospective and previously

explored gold exploration projects in the Gander Gold Belt Region of Newfoundland, Canada. King is supported by strategic investor Eric Sprott.

Additional information about King Ventures can be viewed at the Company's website at www.kingtsxv.com or at www.sedar.com.

On behalf of King Global Ventures
Robert Dzisiak
Chief Executive Officer
204-955-4803
ir@kingtsxv.com
www.kingtsxv.com

The technical contents of this news release were approved by John F. Cook, MIMMM, a qualified person as defined by National Instrument 43-101.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

Certain information in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company, including but not limited to, the uncertainty of the financing, the impact of general economic conditions, industry conditions, dependence upon regulatory approvals. Readers are cautioned that the assumptions used in preparing such information, although considered reasonable at the time of preparation, may prove imprecise and undue reliance should not be placed on forward-looking statements. Forward-looking statements in this press release are expressly qualified by this cautionary statement.

The forward-looking statements in this press release are made as of the date of this press release, and the Company undertakes no obligations to update publicly or to revise any of the included forward-looking statements, whether because of new information, future events or otherwise, except as expressly required by applicable securities law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/103756>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/399753--King-Global-Discovers-New-Gold-Trend-on-Miss-Pickle-Island.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).