

A.I.S. Resources Announces Private Placement Financing and Amended Loan Financing

12.11.2021 | [GlobeNewswire](#)

VANCOUVER, Nov. 12, 2021 - [A.I.S. Resources Ltd.](#) (TSX: AIS, OTCQB: AISSF) (the "Company" or "AIS") announces a non-brokered private placement of up to 5,000,000 common shares ("Shares") at a price of \$0.05 per Share for gross proceeds of \$250,000 (the "Private Placement"). The proceeds will be used for general working capital and exploration of the Company's gold projects in Australia. The Company may pay finders fees of up to 8% cash and 8% finders warrants on a portion of the placement.

Amended Loan Financing

Further to the Company's news release of November 5, 2021 the Company has amended loan agreements for Loans totaling \$300,000 as follows:

The Loan amount has been increased to \$350,000.

The Interest rate has been amended to 6% per annum from 3% per annum.

In lieu of 1,200,000 bonus shares the lenders shall receive 7 million Bonus Warrants subject to TSX Venture Exchange approval. Each Bonus Warrant will entitle the holder to purchase one common share of the Company at an exercise price of \$0.05 per share for one year. The Bonus Warrants will be subject to a trading hold period expiring four months from the date of issue, under applicable securities law.

Warrants Extension

The Company also announces that it intends, subject to TSX Venture Exchange approval, to extend the term of 18,970,000 warrants expiring on December 1, 2021. The share purchase warrants were issued pursuant to a private placement of 18,970,000 units accepted for filing by the TSXV on November 27, 2020. The warrants will be extended for a period of one year until December 1, 2022. The exercise price remains unchanged at \$0.10.

Option Grant

The Company has granted a total of 1,100,000 incentive stock options to various directors, and consultants of the Company in accordance with the Company's stock option plan. Each Option is exercisable into one common share of the Company at a price of \$0.05 per Share. The Options vested on grant and will expire on November 12, 2026. The stock options granted are subject to the acceptance of the TSX Venture Exchange.

About A.I.S. Resources Limited

[A.I.S. Resources Ltd.](#) is a publicly traded investment issuer listed on the TSX Venture Exchange focused on precious and base metals exploration. AIS' value add strategy is to acquire prospective exploration projects and enhance their value by better defining the mineral resource with a view to attracting joint venture partners and enhancing the value of our portfolio. The Company is managed by a team of experienced geologists and investment bankers, with a track-record of successful capital markets achievements.

AIS owns 100% of the 28 sq km Fosterville-Toolleen Gold Project located 9.9km from Kirkland Lake's Fosterville gold mine, a 60% interest in the 58 sq km New South Wales Yalgogrin Gold Project (with the right to acquire 100%), and 100% interest in the 167 sq km Kingston Gold Project in Victoria Australia near Stawell and Navarre. It also has joint venture interests with Spey Resources Corp in lithium brines in Argentina at Incahuasi and Pocitos salars.

On Behalf of the Board of Directors,
[A.I.S. Resources Ltd.](#)
Phillip Thomas, President & CEO

Corporate Contact

For further information, please contact:
Phillip Thomas, Chief Executive Officer
T: +1-323 5155 164
E: pthomas@aisresources.com

Or

Martyn Element, Chairman
T: +1-604-220-6266
E: melement@aisresources.com
Website: www.aisresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ADVISORY: This press release contains forward-looking statements. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. The forward-looking statements contained in this press release are made as of the date hereof and the Company undertakes no obligations to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/399532--A.I.S.-Resources-Announces-Private-Placment-Financing-and-Amended-Loan-Financing.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).