

# Stratabound Minerals Corp. Announces Closing of \$1,935,631 Flow-Through and Unit Financing

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Toronto, November 11, 2021 - [Stratabound Minerals Corp.](#) (TSXV: SB) (OTCQB: SBMIF) ("Stratabound" or the "Company") announced that it has closed the final tranche of its non-brokered Flow-Through Unit Private placement (the "Financing"). In the first tranche the Company raised proceeds of \$361,200.08 through the sale of 3,010,001 Units. In the second and final tranche the Company raised proceeds of \$291,248.04 through the sale of 2,427,067 Units. The Company paid finders fees on the final tranche to a qualified finder of \$6,780.54. The Company raised a total of \$652,448.12.

Two insiders of the Company subscribed for an aggregate of 192,000 common shares of the Company on the first tranche. The Company has relied on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(b) and 5.7(a) of MI 61-101 in respect of such insider participation.

Pursuant to the terms of the Financing, each Flow-Through Unit is comprised of one common share and one-half of a warrant. One whole warrant will entitle the holder thereof to purchase one non flow-through common share at \$0.25 for a period of 1 year from the date of issue. The warrant also contains an acceleration clause wherein if the Common Shares trade at \$0.35 for 10 days the Company has the right to accelerate the expiration date upon 30 days' notice to the holders.

Securities issued pursuant to this tranche are subject to trading restrictions until March 11, 2022.

Proceeds will be used for qualifying exploration expenditures on the Company's Canadian exploration properties.

The Corporation also announced that it has closed the final tranche of its non-brokered Common Share Unit Private placement (the "Financing"). In the first tranche the Company raised proceeds of \$171,179.76 through the sale of 1,426,498 Units. In the second and final tranche the Company raised proceeds of \$1,112,004.08 through the sale of 9,266,701 Units. The Company paid finders fees on the final tranche to a qualified finder of \$3,390.27. The Company raised a total of \$1,283,183.84.

An insider of the Company subscribed for an aggregate of 50,063 common shares of the Company in the first tranche. The Company has relied on the exemptions from the valuation and minority shareholder approval requirements of MI 61-101 contained in sections 5.5(b) and 5.7(a) of MI 61-101 in respect of such insider participation.

Pursuant to the terms of the Financing, each Common Share Unit is comprised of one common share and one-half of a warrant. One whole warrant will entitle the holder thereof to purchase one common share at \$0.25 for a period of 2 years from the date of issue. The warrant also contains an acceleration clause wherein if the Common Shares trade at \$0.40 for 10 days the Company has the right to accelerate the expiration date upon 30 days' notice to the holders.

Securities issued pursuant to this tranche are subject to trading restrictions until March 11, 2022.

Proceeds will be used for exploration expenses to maintain the respective exploration properties and for general corporate working capital purposes.

About Stratabound Minerals Corp.

[Stratabound Minerals Corp.](#) is a Canadian mineral development company developing its advanced stage Fremont Gold Project in the Mother Lode Gold Belt of California. The Project features an NI 43-101 Mineral Resource estimate of 526k oz's at an average grade of 1.60 g/t Au in the Indicated plus 452k oz's at an average grade of 1.29 g/t Au in the Inferred Mineral Resource categories respectively encompassing two historic high-grade U/G gold mines. It also hosts 3 undeveloped gold occurrences across 4-km of strike along the prolific Mother Lode Gold Belt. The Company is also advancing its other early-stage gold projects; the Golden Culvert, YT, McIntyre Brook, NB, and Dingman, ON, as well as a significant land position hosting three base metals deposits in the Bathurst base metals camp of New Brunswick featuring the Captain Copper-Cobalt-Gold Deposit.

Mr. R. Kim Tyler, P.Geo., President and CEO of Stratabound, and a "Qualified Person" for the purpose of NI 43-101, has reviewed and approved the contents and technical information of this news release.

For more information, please visit the company's website at [www.stratabound.ca](http://www.stratabound.ca) or contact: R. Kim Tyler, President and CEO 416-915-4157 [info@stratabound.com](mailto:info@stratabound.com).

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