

Nippon Dragon Resources Inc. Announces Trading Resumption of its Common Shares of the TSX Venture Exchange

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November 10, 2021 - Nippon Dragon (TSXV:NIP) announces trading resumption of its common shares on the TSX Venture Exchange following reception of final approval from the TSX Venture Exchange pertaining to the transactions with Labyrinth Resources Limited, RM2C and Material Japan.

The Company expects its common shares will resume trading on the facilities of the TSXV on or around November 12, 2021.

About Nippon

Nippon is active in the exploration and the development of gold resources in Quebec. Nippon also has an exclusive license for the Thermal Fragmentation mining process.

The company's growth strategy is based on:

- The development of its gold deposits with the objective of producing revenue from its operations;
- Increasing the value of its mining assets by prioritizing its exploration targets; and
- The commercialization and employment of its thermal fragmentation technology.

On behalf of the Board,

Fabien Miller, Eng., M.Sc.

Director

514-892-1935

Neither TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections and interpretations as at the date of this news release. The information in this news release about the closing of the Transaction; the approval of the TSXV relating to the Transaction; and any other information herein that is not a historical fact may be "forward-looking information".

Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using

phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. This forward-looking information is based on reasonable assumptions and estimates of management of Nippon Dragon at the time such assumptions and estimates were made, and involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Nippon Dragon to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information.

Such factors include, but are not limited to, Nippon Dragon's ability to complete the Transaction; delays in obtaining or failures to obtain required governmental or other project approvals; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets; inflation; fluctuations in commodity prices; delays in the development of projects; other risks involved in the mineral exploration and development industry; and those risks set out in Nippon Dragon's public documents filed on SEDAR (www.sedar.com) under Nippon Dragon's issuer profile.

Although Nippon Dragon believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed timeframes or at all. Nippon Dragon disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Ressources [Nippon Dragon Resources Inc.](http://www.nippondragon.com)

7055 Taschereau Blvd., suite 500, Brossard (Québec) J4Z 1A7

Tel: (450) 510-4442

www.nippondragon.com

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