

Peruvian Metals Acquires a New Silver-Lead-Zinc Project in Northern Peru

10.11.2021 | [Newsfile](#)

Edmonton, November 10, 2021 - [Peruvian Metals Corp.](#) (TSXV: PER) (OTC Pink: DUVNF) ("Peruvian Metals" or the "Company") is pleased to announce that the Company has acquired a new high-grade Silver-Lead-Zinc property (the "Property") by submitting a superior offer in a closed bid auction at the Peruvian Public Registry of Mining. Other bidders for the area included Newmont Peru S.R.L and Mitsui Mining & Smelting Co. The Company will designate a name for the project once it has discussed its intentions with the local community.

The new property covers an area of approximately 94 hectares and includes several old mine workings. The Property is road accessible from Lima by a well paved highway and by 50 kms of dirt road. Historical reports from the area by Banco Minero del Peru note that a metallurgical sample was taken from the workings that averaged 13.16 ounces silver per tonne ("oz/mt Ag") with 2.55% lead ("Pb") and 3.77% zinc ("Zn"). Results from the metallurgical test show that two concentrates can be produced with the first averaging 63.03 % Pb, 6 % Zn and 317 oz/mt Ag. The second concentrate averaged 61.9% zinc and 7.2% Lead. Please note that these results are historic and cannot be verified.

The area is underlain by Tertiary volcanics belonging to the prospective Calipuy formation. Company geologists verified the potential of the area by mapping and sampling the workings and stockpiles left by the previous operators. Ten samples were taken from old stockpiles in four different areas with values ranging from 0.06 to 1.24 grams gold per ton (g/t Au), 0.71 to 47.82 oz/mt Ag, 0.34% to 9.25% Pb and 0.13% to 4.93% Zn averaging 0.49 g/t Au, 12.93 oz/mt Ag, 2.62% Pb and 1.68% Zn. It is important to note and highly likely that much of the high grade extracted from the underground workings and stockpiled have been shipped to toll mills for processing.

The Company plans to initiate community discussions and plans to start the permitting process to reopen the underground workings for bulk sample extraction. The Property has good infrastructure but will need to be improved. Another site visit by the Company will be necessary this year to take additional samples for metallurgical tests and determine the condition of the underground adits for permitting purposes.

The Company's Aguila Norte Processing Plant ("Aguila Norte") is accessible mainly by paved highway from this new project. Aguila Norte has an environmental permit ("IGAC") from the Peruvian government and is currently at capacity of 100 tonnes per day level. The Company expects to replace third party mineral with polymetallic mineral from this new area and from its 50% own Palta Dorada Au-Ag-Cu property. The Company can expand Aguila Norte's throughput beyond 100 tonnes per day once the mineral supply exceeds the capacity.

Jeffrey Reeder, CEO of Peruvian Metals, comments: "We are very pleased to acquire this attractive silver rich polymetallic property. This acquisition is in line with the Company's main goal to secure its own feed for the Aguila Norte Processing Plant. This new addition to the Company's property portfolio yet again demonstrates Peruvian Metals' ability to grow organically without entering expensive third-party option deals."

Jeffrey Reeder, P Geo, a qualified person as defined in National Instrument 43-101, has prepared, supervised the preparation, or approved the scientific and technical disclosure contained in this news release.

About Peruvian Metals Corp.

[Peruvian Metals Corp.](#) is a Canadian Exploration and Mineral Processing company. Our business model is to

provide toll milling services for clients and to produce high grade concentrates from mineral purchases. The Company continues to acquire and develop precious and base metal properties in Peru.

For further information on [Peruvian Metals Corp.](http://www.peruvianmetals.com) please visit www.peruvianmetals.com.

[Peruvian Metals Corp.](http://www.peruvianmetals.com) is a Canadian resource company listed on the TSX Venture Exchange: Symbol "PER"

For additional information, contact: Jeffrey Reeder Tel: (647) 302-3290

Website: www.peruvianmetals.com Email: jeffrey.reeder@peruvianmetals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. We use words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Risks and uncertainties are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. While the Company believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward-looking statements and forward-looking information.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/102800>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/399293--Peruvian-Metals-Acquires-a-New-Silver-Lead-Zinc-Project-in-Northern-Peru.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).